

RASHESH CHANDRAKANT GOGRI

1802, Richmond, Cliff Avenue, Near Hiranandani School, Hiranandani Gardens, Powai, Mumbai 400 076

March 16, 2018

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

To,
Listing/Compliance Department
National Stock Exchange of
India Limited
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

BSE CODE -524208

NSE CODE:AARTIIND

Dear Sir / Madam,

**Sub.: Disclosure of Shareholdings pursuant to Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations,
2011.**

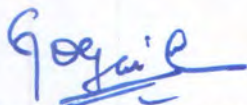
Pursuant to Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are sending herewith the Disclosures of Shareholdings under regulation 29(2).

Please take the above on your record.

Thanking You,

Yours Faithfully,

For and on behalf of all the Promoters



RASHESH CHANDRAKANT GOGRI

Encl.: As Above.

ANNEXURE - 2

**Format for disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

- | | |
|--|---|
| 1 Name of the Target Company (TC) | AARTI INDUSTRIES LIMITED |
| 2 Name(s) of the acquirer and Persons
Acting in Concert (PAC) with the acquirer | RASHESH CHANDRAKANT GOGRI
& OTHER PROMOTERS (AS PER LIST
ATTACHED) |
| 3 Whether the acquirer belongs to
Promoter/Promoter group | PROMOTER & PROMOTER GROUP |
| 4 Name(s) of the Stock Exchange(s)
where the shares of TC are Listed | BSE Limited &
NSE Limited |

5 Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights			
Rashesh Chandrakant Gogri	47,97,248	5.84	5.84
Other Promoters (List attached)	3,99,19,901	48.61	48.61
SUB TOTAL (a) :-	4,47,17,149	54.45	54.45
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.00	0.00
e) Total (a+b+c+d)	4,47,17,149	54.45	54.45
<u>Details of acquisition / sale</u>			
a) Shares carrying voting rights acquired/sold			
Rashesh Chandrakant Gogri	0	0.00	0.00
Acquisition/Sale of Shares	-1,12,446	-0.14	-0.14
Cancellation of Shares pursuant to Buyback			
Other Promoters (List attached)	-6,75,622	-0.83	-0.83
Acquisition/Sale of Shares	-6,00,938	-0.74	-0.74
Cancellation of Shares pursuant to Buyback			
SUB TOTAL (a) :-	-13,89,006	-1.71	-1.71
b) VRs acquired/sold otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered/invoked/released by the acquirer	0	0.00	0.00
e) Total (a+b+c+d)	-13,89,006	-1.71	-1.71

After the acquisition/sale, holding of:			
a) Shares carrying voting rights Rashesh Chandrakant Gogri Other Promoters (List attached)	46,84,802 3,86,43,341	5.76 47.53	5.76 47.53
SUB TOTAL (a) :-	4,33,28,143	53.29	53.29
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
e) Total (a+b+c+d)	4,33,28,143	53.29	53.29
6 Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se Transfer etc)	OPEN MARKET PURCHASE / OPEN MARKET SALE / CANCELLATION OF SHARES ON ACCOUNT OF BUY BACK GIFT GIVEN/ GIFT RECEIVED		
7 Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	As per the attached Annexures		
8 Equity share capital/total voting capital of the TC before the said acquisition / sale	82120383		
9 Equity share capital/total voting capital of the TC after the said acquisition / sale	81300000		
10 Total diluted share/voting capital of the TC after the said acquisition	81300000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of the listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of all the Promoters

RASHESH CHANDRAKANT GOGRI

PLACE : MUMBAI

DATE : MARCH 16, 2018

**Annexure to Disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Declaration given by :
Name of the Company :

**RASHESH CHANDRAKANT GOGRI
AARTI INDUSTRIES LIMITED**

Sr. No.	Name of the Shareholder	Shareholding i.e. 31.03.2017			No. of Shares		Shares acquired since last reporting i.e. 31.03.2017		Shareholding after Acquisition on 16.03.2018		
		No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable			% w.r.t. total share/votin g capital wherever applicable	% w.r.t. total diluted share/voti ng capital wherever applicable	No. of Shares	% w.r.t. total share/votin g capital wherever applicable	% w.r.t. total diluted share/vot ing capital wherever applicable *
A	Acquirer										
1	Rashesh Chandrakant Gogri	47,97,248	5.84	5.84	0	-1,12,446	-0.14	-0.14	46,84,802	5.76	5.76
B	Other Promoters										
1	Hetal Gogri Gala	29,77,894	3.63	3.63	-1,920	-69,753	-0.09	-0.09	29,06,221	3.57	3.57
2	Jaya Chandrakant Gogri	8,06,457	0.98	0.98	-3,01,324	-11,839	-0.39	-0.39	4,93,294	0.61	0.61
3	Manisha Rashesh Gogri	2,21,530	0.27	0.27	0	-5,192	-0.01	-0.01	2,16,338	0.27	0.27
4	Aashay Rashesh Gogri	2,26,694	0.28	0.28	0	-5,313	-0.01	-0.01	2,21,381	0.27	0.27
5	Chandrakant Vallabhaji Gogri	77,58,051	9.45	9.45	-10,152	-1,81,616	-0.24	-0.24	75,66,283	9.31	9.31
6	Rajendra Vallabhaji Gogri	30,73,249	3.74	3.74	0	-63,349	-0.08	-0.08	30,09,900	3.70	3.70
7	Rajendra Vallabhaji Gogri (HUF)	3,15,673	0.38	0.38	0	-7,399	-0.01	-0.01	3,08,274	0.38	0.38
8	Shantilal Tejshi Shah	18,65,294	2.27	2.27	-1,50,000	0	-0.18	-0.18	17,15,294	2.11	2.11
9	Shantilal Tejshi Shah (HUF)	3,69,141	0.45	0.45	0	0	0.00	0.00	3,69,141	0.45	0.45
10	Parimal Hasmukhlal Desai	3,16,726	0.39	0.39	0	-7,422	-0.01	-0.01	3,09,304	0.38	0.38
11	Renil Rajendra Gogri	35,12,073	4.28	4.28	0	-82,321	-0.10	-0.10	34,29,752	4.22	4.22
12	Dhanvanti Vallabhaji Gogri	1,00,000	0.12	0.12	0	-2,344	0.00	0.00	97,656	0.12	0.12
13	Arti Rajendra Gogri	22,77,063	2.77	2.77	-25,000	-52,786	-0.10	-0.10	21,99,277	2.71	2.71
14	Mirik Rajendra Gogri	36,79,364	4.48	4.48	-14,120	-85,910	-0.12	-0.12	35,79,334	4.40	4.40
15	Pooja Renil Gogri	391	0.00	0.00	0	-9	0.00	0.00	382	0.00	0.00
16	Sarla Shantilal Shah	20,75,886	2.53	2.53	-1,50,000	0	-0.18	-0.18	19,25,886	2.37	2.37
17	Bhavna Shah Lalka	9,42,273	1.15	1.15	0	0	0.00	0.00	9,42,273	1.16	1.16
18	Heena Bhatia	8,55,860	1.04	1.04	0	0	0.00	0.00	8,55,860	1.05	1.05
19	Nehal Garewal	10,31,136	1.26	1.26	0	0	0.00	0.00	10,31,136	1.27	1.27
20	Nikhil Parimal Desai	5,56,476	0.68	0.68	2,37,787	-15,053	0.27	0.27	7,79,210	0.96	0.96
21	Tarla Parimal Desai	1,13,933	0.14	0.14	0	-1,166	0.00	0.00	1,12,767	0.14	0.14
22	Rinku Parimal Desai	2,39,587	0.29	0.29	-2,37,787	0	-0.29	-0.29	1,800	0.00	0.00
23	Prasadi Yogesh Banatwala	13,200	0.02	0.02	-1,975	0	0.00	0.00	11,225	0.01	0.01
24	Bhanu Pradip Savla	1,30,737	0.16	0.16	0	0	0.00	0.00	1,30,737	0.16	0.16
25	Gunavanti Navin Shah	86,492	0.11	0.11	150	0	0.00	0.00	86,642	0.11	0.11
26	Dilip Tejshi Dedhia	4,488	0.01	0.01	0	0	0.00	0.00	4,488	0.01	0.01
27	Ratanben Premji Gogri	4,00,000	0.49	0.49	-20,000	0	-0.02	-0.02	3,80,000	0.47	0.47
28	Indira Madan Dedhia	1,82,718	0.22	0.22	0	-1,568	0.00	0.00	1,81,150	0.22	0.22
29	Nikhil Holdings Private Limited	3,80,481	0.46	0.46	-1,281	-7,898	-0.01	-0.01	3,71,302	0.46	0.46
30	Valiant Organics Private Limited	2,35,000	0.29	0.29	0	0	0.00	0.00	2,35,000	0.29	0.29
31	Alchemie Finserv Pvt. Ltd.	2,64,105	0.32	0.32	0	0	0.00	0.00	2,64,105	0.32	0.32
32	Gogri Finserv Pvt. Ltd.	2,64,105	0.32	0.32	0	0	0.00	0.00	2,64,105	0.32	0.32
33	Alchemie Financial Services Limited	6,73,006	0.82	0.82	0	0	0.00	0.00	6,73,006	0.83	0.83
34	Anushakti Enterprise Private Limited	24,92,500	3.04	3.04	0	0	0.00	0.00	24,92,500	3.07	3.07
35	Dilesh Roadlines Private Limited	8,318	0.01	0.01	0	0	0.00	0.00	8,318	0.01	0.01
36	Safechem Enterprises Private Limited	14,70,000	1.79	0.00	0	0	0.00	0.00	14,70,000	1.81	1.81
Total -----> (B)		3,99,19,901	48.61	46.82	-6,75,622	-6,00,938	-1.57	-1.57	3,86,43,341	47.53	47.53
TOTAL -----> (A) + (B)		4,47,17,149	54.45	52.66	-6,75,622	-7,13,384	-1.71	-1.71	4,33,28,143	53.29	53.29

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of all the Promoters

RASHESH CHANDRAKANT GOGRI
PLACE : MUMBAI
DATE : MARCH 16, 2018

(**) Details of Sale / Purchase - Annexure A:			
Name of Shareholder	Nature of Transaction	Date of Transaction	Aggregate No of Equity Shares purchase or Sold
Hetal Gogri Gala	Market Sale	20.06.2017	-2,000
	Market Purchase	29.12.2017	80
Total			-1,920
Jaya Chandrakant Gogri	Market Sale	03.04.2017	-10,658
	Market Sale	05.04.2017	-15,000
	Market Sale	07.04.2017	-1,803
	Market Sale	10.04.2017	-562
	Market Sale	11.04.2017	-17,257
	Market Sale	12.04.2017	-2,042
	Market Sale	17.04.2017	-4,000
	Market Sale	18.04.2017	-1,500
	Market Sale	20.04.2017	-25,000
	Market Sale	25.04.2017	-6,000
	Market Sale	26.04.2017	-4,000
	Market Sale	27.04.2017	-25,000
	Market Sale	28.04.2017	-3,717
	Market Sale	15.06.2017	-1,000
	Market Sale	16.06.2017	-100
	Market Sale	21.06.2017	-2,610
	Market Sale	22.06.2017	-2,000
	Market Sale	27.06.2017	-301
	Market Sale	28.06.2017	-5,454
	Market Sale	29.06.2017	-7,000
	Market Sale	30.06.2017	-15,000
	Market Sale	03.07.2017	-10,000
	Market Sale	04.07.2017	-6,000
	Market Sale	05.07.2017	-2,744
	Market Sale	06.07.2017	-4,000
	Market Sale	07.07.2017	-12,791
	Market Sale	10.07.2017	-216
	Market Sale	11.07.2017	-15,000
	Market Sale	12.07.2017	-16,741
	Market Sale	13.07.2017	-16,108
	Market Sale	14.07.2017	-9,760
	Market Sale	17.07.2017	-7,054
	Market Sale	18.07.2017	-5,500
	Market Sale	19.07.2017	-17,003
	Market Sale	21.07.2017	-3,351
	Market Sale	24.07.2017	-548
	Market Sale	27.07.2017	-20,000
	Market Sale	22.09.2017	-2,504
	Market Sale	11.10.2017	-2,000
Total			-3,01,324

Chandrakant Vallabhaji Gogri	Market Sale	23.11.2017	-2,500
	Market Sale	24.11.2017	-2,708
	Market Sale	27.11.2017	-1,108
	Market Sale	29.11.2017	-2,500
	Market Sale	30.11.2017	-1,336
Total			-10,152
Shantilal Tejshi Shah	Gift Given	17.08.2017	-1,50,000
Total			-1,50,000
Arti Rajendra Gogri	Market Sale	11.10.2017	-25,000
Total			-25,000
Mirik Rajendra Gogri	Market Sale	11.10.2017	-14,120
Total			-14,120
Sarla Shantilal Shah	Gift Given	28.07.2017	-1,50,000
Total			-1,50,000
Nikhil Parimal Desai	Gift Received	27.11.2017	2,37,787
Total			2,37,787
Rinku Parimal Desai	Gift Given	27.11.2017	-2,37,787
Total			-2,37,787
Prasadi Yogesh Banatwala	Market Sale	11.10.2017	-200
	Market Sale	30.10.2017	-200
	Market Sale	31.10.2017	-1,500
	Market Sale	05.12.2017	-75
Total			-1,975
Gunavanti Navin Shah	Market Purchase	23.01.2018	100
	Market Purchase	25.01.2018	50
Total			150
Ratanben Premji Gogri	Market Sale	27.04.2017	-20,000
Total			-20,000
Nikhil Holdings Private Limited	Market Sale	27.07.2017	-1,281
Total			-1,281

For and on behalf of all the Promoters

Gogri

RASHESH C. GOGRI

DIN: 00066291

PLACE : MUMBAI

DATE : MARCH 16, 2018