

August 25, 2025

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE : 524208

Dear Sir/Madam,

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE Symbol : AARTIIND

Sub: Proceedings of 42nd Annual General Meeting
Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

We are submitting herewith details of the proceedings of 42nd Annual General Meeting of the Company held today, **Monday, August 25, 2025 at 11:00 a.m. IST** through Video Conferencing.

Kindly take the same on record.

Thanking You,

Yours faithfully,
FOR AARTI INDUSTRIES LIMITED

RAJ SARRAF
COMPANY SECRETARY

ICSI M. NO. A15526

Encl.: as above.

PROCEEDINGS OF THE 42ND ANNUAL GENERAL MEETING OF AARTI INDUSTRIES LIMITED ('AIL')

The 42nd Annual General Meeting (AGM) held today, Monday, August 25, 2025, commenced at 11:00 a.m. IST through Video Conferencing ('VC') and Other Audio Visual Means ('OAVM') in compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Welcoming the Shareholders, Board Members and the Invitees, the Company Secretary stated about the presence of:

- a) All the Board Members, including the Chairperson of all the Committees of the Board.
- b) All the Auditors, including Representatives from the Statutory Auditors, Secretarial Auditors, Cost Auditors and the Internal Auditors. AND
- c) A requisite quorum, to begin with the proceedings of the meeting.

He also stated that the requisite records and registers were made available for inspection by the Shareholders electronically.

Shri Rajendra V. Gogri, Chairman and Managing Director of the Company, then welcomed all the Shareholders, Directors, Auditors and representatives present for the meeting and called the meeting to order.

The Chairman stated that:

- Notice of the AGM dated July 11, 2025 and the copy of Integrated Annual Report for the financial year ended March 31, 2025 had already been circulated to the Shareholders electronically. With the permission of all, it was taken as read.
- The Chairpersons of the Audit Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee, Stakeholders' Relationship Committee, Risk Management Committee - all were present at the meeting.

After a formal introduction of the Board Members, the Chairman stated Company's performance and outlook, FY25 was a year of resilience, recovery, and renewal. The global chemical industry continued to face macroeconomic challenges, demand volatility, a widened demand-supply gap, increased competitive landscape, margin contractions, geopolitical shifts, inflationary pressures, and realignments in supply chains. But despite this uncertain backdrop, AIL demonstrated strong operational discipline, strategic agility, and forward-thinking investments. The year also marked significant strides for AIL in areas such as digitalisation, sustainability, partnerships, and leadership transition.

He gave a warm welcome to the exceptional leaders (Smt. Rupa Devi Singh, Shri. Ashok Kumar Barat, and Shri. Nikhil Bhatia) who joined Company this year and extended a heartfelt gratitude

to the outgoing esteemed board members, Shri Parimal H. Desai, Shri KVS Shyamsunder, Shri P. A. Sethi, Shri Bhavesh Vora and Smt. Natasha Treasurywala for their contributions.

Then he invited Shri. Suyog Kotecha, Chief Executive Officer and Executive Director, to take through the highlights of FY25 and the path forward. Shri Suyog K. Kotecha made a presentation encompassing the following key areas:

- a) FY25 Highlights: Performance with Purpose
- b) Capacity Utilisation and Trends
- c) Revenue by End-Use
- d) Key announcements and updates
- e) Financial Resilience
- f) EBITDA Growth Drivers
- g) Long-term Growth Focus Area
- h) Growth outlook
- i) CSR Spending, Awards and Accolades.

Continuing back his Speech, the Chairman stated that the Company remains sharply focused on unlocking opportunities and building responsibly. The Company's aspirations of ₹1800–2200 Cr EBITDA over the next three years are anchored around the Company's core strength of sustainable manufacturing, strong customer partnerships and deeper R&D / new product development capabilities. Company continues to target strategic alliances that can help Company in shaping new growth platforms around circularity, advanced materials and CDMO.

The Company Secretary then stated that the facility for remote e-voting on all the resolutions as set out in the Notice of the AGM had been provided to the Shareholders in proportion to their voting rights as on the cut-off date of **Monday, August 18, 2025**. The e-voting period commenced at **9:00 a.m.** on **Friday, August 22, 2025** and concluded at **5:00 p.m.** on **Sunday, August 24, 2025**. He also informed that voting by electronic means was also available during the AGM to those Shareholders who had not already voted by means of remote e-voting.

The following items as stated in the Notice of 42nd AGM were then taken up for consideration:

ORDINARY BUSINESS:

1	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and Auditors thereon.
2	To declare dividend @ 20% i.e. Re. 1/- (Rupee One only) per equity share for the year ended March 31, 2025.
3	To appoint a Director in place of Shri Renil Rajendra Gogri (DIN: 01582147) who retires by rotation and being eligible, has offered himself for re-appointment as a Director of the Company.

4	To appoint a Director in place of Shri Manoj Mulji Chheda (DIN: 00022699), who retires by rotation and being eligible, has offered himself for re-appointment as a Director of the Company.
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SPECIAL BUSINESS:

5	Appointment of M/s. BNP & Associates as Secretarial Auditors for a period of 5 Consecutive Financial Years.
6	To approve the remuneration of the Cost Auditors for the Financial Year 2025-26.

The Company Secretary thereafter invited the Shareholders to put forth their views/questions, if any relating to the annual financial statements, for the year ended March 31, 2025 and matters related thereto.

Some of the Shareholders, attending the meeting through Video Conferencing means, expressed their views / questions relating to the business and operations of the Company. After hearing from the speaker Shareholders as above, the Chairman and CEO replied to their queries and questions.

Further, the Chairman and CEO answered all the questions asked through Question and Answer box provided below the live streaming screen.

The Company Secretary requested to those Shareholders who had not already voted by means of remote e-voting to vote. He mentioned that e-voting to remain open for next 30 minutes after the conclusion of AGM.

The Company Secretary then informed that the Company had appointed M/s. BNP & Associates, Practicing Company Secretary as a Scrutinizer to scrutinize the remote e-voting and e-voting process in fair and transparent manner. The results of the remote e-voting and e-voting at the 42nd AGM will be declared within 2 working days of the conclusion of the AGM upon receipt of the Scrutinizer's Report. The same shall be posted on the Company's website www.aarti-industries.com and communicated to the Stock Exchanges viz. BSE Ltd. and National Stock Exchange of India Limited.

Since all the businesses mentioned in the AGM notice were transacted, the Chairman declared the meeting as concluded at 12:17 p.m.

FOR AARTI INDUSTRIES LIMITED

RAJ SARRAF
COMPANY SECRETARY

ICSI M. NO. A15526