

Ref. No.: AIL/B-36/2018/748
September 22, 2018

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
"Exchange Plaza", Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

BSE CODE : 524208

NSE CODE : AARTIIND

Dear Sir/Madam,

Ref: Regulation 44 of the SEBI (LODR) Regulations, 2015.

This has reference to the 35th Annual General Meeting (AGM) of the Company which was held on September 21, 2018 for the matters as stated in the Notice sent to the Shareholders.

The Shareholders were provided a facility of voting on the resolutions at the Annual General Meeting respectively by poll and through E-voting Facility.

We would like to inform you that the resolutions set forth in the notice have been passed by the members of the Company with the requisite majority. We are enclosing herewith the scrutinizer's report and voting results of the Annual General Meeting.

Kindly take the same on record and oblige

Thanking You,

Yours faithfully,
FOR AARTI INDUSTRIES LIMITED


RAJ SARRAF

COMPANY SECRETARY
ICSI M. NO. A15526

REPORT OF SCRUTINIZER (E- voting)

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 (4)(xii) of the Companies (Management and Administration) Rules, 2014]

September 21, 2018

To: The Chairman of
35th Annual General Meeting of
the members of Aarti Industries Limited

Dear Sir,

1. I, CS Sunil M. Dedhia of Sunil M. Dedhia & Co., Company Secretaries, having office at 101, Kulkarni Heights, K. W. Chitale Marg, Opp. Vartak Hall, Behind Portugese Church, Dadar(W), Mumbai - 400028, was appointed as a Scrutinizer, inter alia, for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the agenda items including resolutions thereof contained in the notice convening 35th Annual General Meeting of Aarti Industries Limited ("the Company") and held on the 21th day of September, 2018 at 11:00 a.m. at Plot Nos. 806, 807, GIDC Estate, Phase III, Vapi - 396195, Dist. Valsad, Gujarat (AGM).
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice for the AGM of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited(CDSL), the authorized agency to provide e-voting facilities, engaged by the Company.
3. In this regard, I submit my report as under:-
 - a. The e-voting period remained open from 18th September, 2018 (9:30 a.m.) to 20th September, 2018 (5:30 p.m.).



- b. The shareholders holding shares as on the "cut off" date i.e. 14th September, 2018 were entitled to vote on the proposed resolutions for Item Nos. 1 to 15 as set out in the Notice of the 35th AGM of Aarti Industries Limited.
- c. The votes were unblocked on 21st September, 2018, in the presence Mr. Paresh Manchekar and Ms. Sailee Patil at Mumbai, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Mr. Paresh Manchekar



Ms. Sailee Patil

4. Thereafter, the details containing *inter alia*, list of Equity Share Holders, who voted "for", or "against" each of the resolutions that were put to vote, were downloaded from the e-voting website of CDSL (www.evotingindia.com) and based on such reports generated, the result of the e-voting is as under:

Resolution 1: Ordinary resolution for adoption of Financial Statements (Standalone and consolidated) of the Company for the financial year ended 31st March, 2018 including the reports of the Board of Directors and Auditors thereon.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
255	57893823	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1	1	N.A.

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Note: 4(Four) Shareholders for 164100 votes abstained from voting on the resolution.

Sunil Dedhia




Resolution 2: Ordinary resolution for declaration of dividend for the financial year ended 31st March, 2018.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
259	58057923	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1	1	N.A.

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Resolution 3: Ordinary resolution for appointment of Shri Parimal H. Desai, Director retiring by rotation.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
210	54840814	96.47

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
45	2005934	3.53

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Note: 5(Five) Shareholders for 121176 votes abstained from voting on the resolution.

Sunil Dedhia

SUNIL M. DEDHIA
CP NO. 2031
MUMBAI
COMPANY SECRETARY



Resolution 4: Ordinary resolution for appointment of M/s Kirtane & Pandit LLP, Chartered Accountants as Statutory Auditors for a period of 4 (Four) years.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
244	55788265	96.09

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
16	2269659	3.91

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Resolution 5: Ordinary resolution for approval of variation in the terms of remuneration payable to Executive Directors.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
202	28889213	99.96

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
5	12398	0.04

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Note: 53(Fifty three) Shareholders for 29156313 votes abstained from voting on the resolution.

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SUNIL M. DEDHIA
CP NO. 2031
MUMBAI
COMPANY SECRETARY



Resolution 6: Ordinary resolution for appointment of Shri Radheshyam Sobhraj Rohra as an Independent Director for a period of (5) five years with effect from December 21, 2017.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
258	58056718	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
2	1206	N.A.

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Resolution 7: Special resolution for re-appointment of Prof. Ganapati D. Yadav as an Independent Director for a period of (5) five years with effect from September 24, 2018.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
196	55784911	96.09

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
63	2271813	3.91

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Note: 1(One) Shareholders for 1200 votes abstained from voting on the resolution.

Sunil Dedhia

SUNIL M. DEDHIA
CP NO. 2031
MUMBAI
COMPANY SECRETARY



Resolution 8: Special resolution for re -appointment of Smt. Priti P. Savla as an Independent Director for a period of (5) five years with effect from September 24, 2018.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
257	58056710	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
3	1214	N.A.

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Resolution 9: Ordinary resolution for approval of appointment of Related Party (Shri. Nikhil P. Desai) at a Place of Profit with revised Remuneration.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
244	56652935	99.64

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
12	201908	0.36

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Note: 4(Four) Shareholders for 1203081 votes abstained from voting on the resolution.

Sunil Dedhia

SUNIL M. DEDHIA
CP NO. 2031
MUMBAI
COMPANY SECRETARY



Resolution 10: Ordinary resolution for approval of appointment of Related Party (Shri. Mirik R. Gogri) at a Place of Profit with revised Remuneration.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
230	45416979	99.56

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
12	201908	0.44

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Note: 18(Eighteen) Shareholders for 12439037 votes abstained from voting on the resolution.

Resolution 11: Special resolution granting consent for increase in Borrowing limits up to Rs. 3,500 Crore.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
250	58012185	99.92

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
10	45379	0.08

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Sunil Dedhia



Resolution 12: Ordinary resolution to ratify remuneration of Cost Auditor for the year 2018-19.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
257	58056710	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
3	1214	N.A.

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Resolution 13: Special resolution for approval for continuation of Shri Shantilal T. Shah as Director.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
242	50496252	99.50

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
3	251953	0.50

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Note: 15(Fifteen) Shareholders for 7309719 votes abstained from voting on the resolution.

Sunil Dedhia

SUNIL M. DEDHIA
CP NO. 2031
MUMBAI
COMPANY SECRETARY



Resolution 14: Special resolution for continuation of Shri Ramdas M. Gandhi as Director

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
243	57460022	98.99

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
16	588370	1.01

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Note: 1(One) Shareholders for 9532 votes abstained from voting on the resolution.

Resolution 15: Special resolution for approval for continuation of Shri K.V.S. Shyam Sunder as Director

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
250	57867124	99.67

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
10	190800	0.33

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Sunil Dedhia

SUNIL M. DEDHIA
CP NO. 2031
MUMBAI
★ COMPANY SECRETARY ★



5. The Register, all other papers and relevant records relating to electronic voting shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same shall thereafter be handed over to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully,

For **SUNIL M. DEDHIA & CO.**
COMPANY SECRETARIES

Sunil Dedhia

SUNIL M. DEDHIA
PROPRIETOR

FCS 3483 C.P. NO. 2031

Mumbai, Dated September 21, 2018



For AARTI INDUSTRIES LTD.

Raj Sanat
Raj Sanat
Company Secretary
ICSI M. No. A15526



Sunil M. Dedhia
B.Com., A.C.A. F.C.S.

Sunil M. Dedhia & Co.
Company Secretaries

101, Kulkarni Heights, K.W. Chitale Path, Opp. Vartak Hall, Dadar (West), Mumbai 400 028 India
Telefax: +91 22 2430 6155 | Mobile: +91 98217 59793 | E-mail: sunil@sunildedhia.com | Website: www.sunildedhia.com

FORM No. MGT-13

Report of Scrutinizer(s) – on POLL

[Pursuant to section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

September 21, 2018

To: The Chairman of
35th Annual General Meeting of
the members of Aarti Industries Limited

Dear Sir,

I, CS Sunil M. Dedhia of Sunil M. Dedhia & Co., Company Secretaries, having office at 101, Kulkarni Heights, K. W. Chitale Marg, Opp. Vartak Hall, Behind Portugese Church, Dadar(W), Mumbai - 400028, appointed as Scrutinizer, inter alia, for the purpose of the poll taken on the below mentioned resolution(s), at 35th Annual General Meeting of Aarti Industries Limited ("the Company") held on the 21st day of September, 2018 at 11:00 a.m. at Plot Nos. 806, 807, GIDC Estate, Phase III, Vapi - 396195, Dist. Valsad, Gujarat (AGM), submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, 1(one) ballot box kept for polling was locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the ~~Company~~ / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
3. I did not find any poll papers invalid.

Sunil Dedhia



4. The result of the Poll is as under:

Item / Resolution No. 1: Ordinary resolution for adoption of Financial Statements (Standalone and consolidated) of the Company for the financial year ended 31st March, 2018 including the reports of the Board of Directors and Auditors thereon.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	5400	100.00

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item / Resolution No. 2: Ordinary resolution for declaration of dividend for the financial year ended 31st March, 2018.

(i) Voted **in favour** of the resolution:

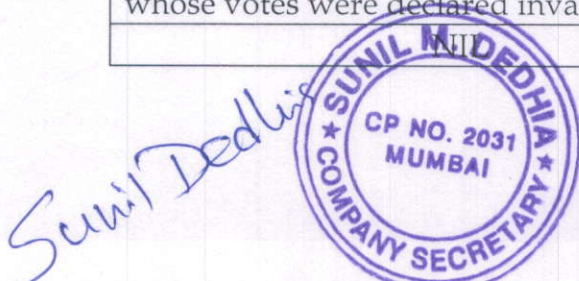
Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	5400	100.00

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	NIL



Item / Resolution No. 3: Ordinary resolution for appointment of Shri.Parimal H. Desai, Director retiring by rotation.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	5400	100.00

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item / Resolution No. 4: Ordinary resolution for appointment of M/s Kirtane & Pandit LLP, Chartered Accountants as Statutory Auditors for a period of 4 (Four) years.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	5400	100.00

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Sunil Dedhia



Item / Resolution No. 5: Ordinary resolution for approval of variation in the terms of remuneration payable to Executive Directors.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	5400	100.00

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item / Resolution No. 6: Ordinary resolution for appointment of Shri Radheshyam Sobhraj Rohra as an Independent Director for a period of (5) five years with effect from December 21, 2017.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	5400	100.00

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Sunil Dedhia



Item/ Resolution 7: Special resolution for re-appointment of Prof. Ganapati D. Yadav as an Independent Director for a period of (5) five years with effect from September 24, 2018.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	5400	100.00

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item / Resolution No. 8: Special resolution for re -appointment of Smt. Priti P. Savla as an Independent Director for a period of (5) five years with effect from September 24, 2018.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	5400	100.00

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Sunil Dedhia



Item / Resolution No. 9: Ordinary resolution for approval of appointment of Related Party (Shri. Nikhil P. Desai) at a Place of Profit with revised Remuneration.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	5400	100.00

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item / Resolution No. 10: Ordinary resolution for approval of appointment of Related Party (Shri. Mirik R. Gogri) at a Place of Profit with revised Remuneration.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	5400	100.00

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Sunil Dedhia



Item / Resolution No. 11: Special resolution granting consent for increase in Borrowing limits up to Rs. 3,500 Crore.(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	5400	100.00

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item / Resolution No. 12: Ordinary resolution to ratify remuneration of Cost Auditor for the year 2018-19.(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	5400	100.00

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Sunil Dedhia



Item / Resolution No. 13: Special resolution for approval for continuation of Shri Shantilal T. Shah as Director.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	5400	100.00

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item / Resolution No. 14: Special resolution for continuation of Shri Ramdas M. Gandhi as Director

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	5400	100.00

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Sunil Dedhia

SUNIL M. DEDHIA
CP NO. 2031
MUMBAI
COMPANY SECRETARY



Item / Resolution No. 15: Special resolution for approval for continuation of Shri K.V.S. Shyam Sunder as Director

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	5400	100.00

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

5. Lists of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
6. The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,
For **SUNIL M. DEDHIA & CO.**
COMPANY SECRETARIES

Sunil Dedhia

SUNIL M. DEDHIA
PROPRIETOR
FCS 3483 C.P. NO. 2031
Mumbai, Dated September 21, 2018



For **AARTI INDUSTRIES LTD.**

Raj Sarraf
Raj Sarraf
Company Secretary
ICSI M. No. A15526

AARTI INDUSTRIES LIMITED STATEMENT OF POLLING SUMMARY - AGM DATED 21.09.2018

SRL	FOLIO/D P-ID	BALLOT PAPER NO	NAME OF SHAREHOLDERS	NAME OF PROXY	ADDRESS	NO OF SHARE S HELD	Resolution1					Resolution2					Resolution3					REASON	Category					
							Valid					Invalid					Valid							Invalid				
							VOTED SHARE \$1	FOR1 ST1	AGAIN ST1	ABSTAI N1	LESSVO TED1	INVALI D1	VOTED SHARE \$2	FOR2 ST2	AGAIN ST2	ABSTAI N2	LESSVO TED2	INVALI D2	VOTED SHARE \$3	FOR3 ST3	AGAIN ST3			ABSTAI N3	LESSVO TED3	INVALI D3		
1	IN300484 1468778 0	1	ANIL RATILAL SHAH		ROOM NO 02 AARTI APART PLOT NO 1401 H II A CHANOD COLONY GIDC VAPI 396195	600	600	0	0	0	0	600	0	0	0	0	600	0	0	0	0	0	Public					
2	IN300845 1003513 9	2	ASHABEN B BHUTWALA		OPP. BANK OF INDIA ANDHARANI KHUN RAMPURA SURAT 395003	2400	2400	0	0	0	0	2400	0	0	0	0	2400	0	0	0	0	0	Public					
3	IN300845 1003515 5	3	BABUBHAI T BHUTWALA		OPP. BANK OF INDIA ANDHARANI KHUN RAMPURA SURAT 395003	2400	2400	0	0	0	0	2400	0	0	0	0	2400	0	0	0	0	0	Public					
					Total	5400	5400	0	0	0	0	5400	0	0	0	0	5400	0	0	0	0	0						
					Total Count	3	3	0	0	0	0	3	0	0	0	0	3	0	0	0	0	0						

SRL	FOLIO/D P-ID	BALLOT PAPER NO	NAME OF SHAREHOLDERS	NAME OF PROXY	ADDRESS	NO OF SHARE S HELD	Resolution4					Resolution5					Resolution6					REASON	Category
							Valid			Invalid		Valid			Invalid		Valid			Invalid			
							VOTED SHARE S4	FOR4 ST4	ABSTAIN N4	LESSVOTED4	INVALID D4	VOTED SHARE S5	FOR5 ST5	ABSTAIN N5	LESSVOTED5	INVALID D5	VOTED SHARE S6	FOR6 ST6	ABSTAIN N6	LESSVOTED6	INVALID D6		
1	IN300484 1468778	1	ANIL RATILAL SHAH		ROOM NO 02 AARTI APART PLOT NO 1401 H II A CHANOD COLONY GIDC VAPI 396195	600	600	0	0	0	0	600	600	0	0	0	600	600	0	0	0		Public
2	IN300845 1003513	2	ASHABEN B BHUTWALA		OPP. BANK OF INDIA ANDHARANI KHUN RAMPURA SURAT 395003	2400	2400	0	0	0	0	2400	2400	0	0	0	2400	2400	0	0	0		Public
3	IN300845 1003515	3	BABUBHAI T BHUTWALA		OPP. BANK OF INDIA ANDHARANI KHUN RAMPURA SURAT 395003	2400	2400	0	0	0	0	2400	2400	0	0	0	2400	2400	0	0	0		Public
					Total	5400	5400	0	0	0	0	5400	5400	0	0	0	5400	5400	0	0	0		
					Total Count	3	3	0	0	0	0	3	3	0	0	0	3	3	0	0	0		

SRL	FOLIO/D P-ID	BALLOT PAPER NO	NAME OF SHAREHOLDERS	NAME OF PROXY	ADDRESS	NO OF SHARE S HELD	Resolution7					Resolution8					Resolution9					Catego ry	REASON	
							Valid			Invalid		Valid			Invalid		Valid			Invalid				
							VOTED SHARE S7	FOR7 ST7	ABSTAI N7	LESSVO TED7	INVALI D7	VOTED SHARE S8	FOR8 ST8	AGAIN ST8	ABSTAI N8	LESSVO TED8	INVALI D8	VOTED SHARE S9	FOR9 ST9	AGAIN ST9	ABSTAI N9			LESSVO TED9
1	IN300484 1468778	1	ANIL RATILAL SHAH		ROOM NO 02 AARTI APART PLOT NO 1401 H II A CHANOD COLONY GIDC VAPI 396195	600	600	0	0	0	600	600	0	0	0	600	600	0	0	0	0	Public		
2	IN300845 1003513	2	ASHABEN B BHUTWALA		OPP. BANK OF INDIA ANDHARANI KHUN RAMPURA SURAT 395003	2400	2400	0	0	0	2400	2400	0	0	0	2400	2400	0	0	0	0	Public		
3	IN300845 1003515	3	BABUBHAI T BHUTWALA		OPP. BANK OF INDIA ANDHARANI KHUN RAMPURA SURAT 395003	2400	2400	0	0	0	2400	2400	0	0	0	2400	2400	0	0	0	0	Public		
Total							5400	5400	0	0	0	5400	5400	0	0	0	5400	5400	0	0	0	0		
Total Count							3	3	3	0	0	3	3	3	0	0	3	3	3	0	0	3	0	
SUNIL M. DEDHIA & Co.																								



For **SUNIL M. DEDHIA & Co.**
Company Secretaries
Sunil Dedhia
(SUNIL M. DEDHIA)
Proprietor 21/09/2018
FCS No. 3483

AARTI INDUSTRIES LIMITED STATEMENT OF POLLING SUMMARY - AGM DATED 21.09.2018

SRL	FOLIO/D P-ID	BALLOT PAPER NO	NAME OF SHAREHOLDERS	NAME OF PROXY	ADDRESS	NO OF SHARE S HELD	Resolution10						Resolution11						Resolution12						REASON	Category
							Valid			Invalid			Valid			Invalid			Valid			Invalid				
							VOTED SHARE \$10	FOR10	AGAIN ST10	ABSTAI N10	LESSVO TED10	INVALI D10	VOTED SHARE \$11	FOR11	AGAIN ST11	ABSTAI N11	LESSVO TED11	INVALI D11	VOTED SHARE \$12	FOR12	AGAIN ST12	ABSTAI N12	LESSVO TED12	INVALI D12		
1	IN300484 1468778 0	1	ANIL RATILAL SHAH		ROOM NO 02 AARTI APART PLOT NO 1401 H II A CHANOD COLONY GIDC VAPI 396195	600	600	0	0	0	0	600	0	0	0	0	600	600	0	0	0	0	0		Public	
2	IN300845 1003513 9	2	ASHABEN B BHUTWALA		OPP. BANK OF INDIA ANDHARANI KHUN RAMPURA SURAT 395003	2400	2400	0	0	0	0	2400	0	0	0	0	2400	2400	0	0	0	0	0		Public	
3	IN300845 1003515 5	3	BABUBHAI T BHUTWALA		OPP. BANK OF INDIA ANDHARANI KHUN RAMPURA SURAT 395003	2400	2400	0	0	0	0	2400	0	0	0	0	2400	2400	0	0	0	0	0		Public	
					Total	5400	5400	0	0	0	0	5400	5400	0	0	0	5400	5400	0	0	0	0	0			
					Total Count	3	3	3	0	0	0	3	3	0	0	0	3	3	0	0	0	0	0			

SRL	FOLIO/D P-ID	BALLOT PAPER NO	NAME OF SHAREHOLDERS	NAME OF PROXY	ADDRESS	NO OF SHARE S HELD	Resolution13						Resolution14						Resolution15						REASON	Category
							Valid			Invalid			Valid			Invalid			Valid			Invalid				
							VOTED SHARE S13	FOR13 ST13	ABSTAIN N13	LESSVOTED TED13	INVALID D13	VOTED SHARE S14	FOR14 ST14	ABSTAIN N14	LESSVOTED TED14	INVALID D14	VOTED SHARE S15	FOR15 ST15	ABSTAIN N15	LESSVOTED TED15	INVALID D15					
	IN300484 11468778 0	1	ANIL RATILAL SHAH		ROOM NO 02 AARTI APART PLOT NO 1401 H II A CHANOD COLONY GIDC VAPI 396195	600	600	0	0	0	0	600	600	0	0	0	600	600	0	0	0			Public		
	IN300845 21003513 9	2	ASHABEN B BHUTWALA		OPP. BANK OF INDIA ANDHARANI KHUN RAMPURA SURAT 395003	2400	2400	0	0	0	0	2400	2400	0	0	0	2400	2400	0	0	0			Public		
	IN300845 31003515 5	3	BABUBHAI T BHUTWALA		OPP. BANK OF INDIA ANDHARANI KHUN RAMPURA SURAT 395003	2400	2400	0	0	0	0	2400	2400	0	0	0	2400	2400	0	0	0			Public		
					Total	5400	5400	0	0	0	0	5400	5400	0	0	0	5400	5400	0	0	0					
					Total Count	3	3	0	0	0	0	3	3	0	0	0	3	3	0	0	0					

For **SUNIL M. DEDHIA & Co.**

Company Secretaries

Sunil Dedhia
(SUNIL M. DEDHIA) 21/09/2018

Proprietor

FCS No. 3483



REPORT OF SCRUTINIZER (Combined)

September 21, 2018

To: The Chairman of
35th Annual General Meeting of
the members of Aarti Industries Limited

Dear Sir,

1. I, CS Sunil M. Dedhia of Sunil M. Dedhia & Co., Company Secretaries, having office at 101, Kulkarni Heights, K. W. Chitale Marg, Opp. Vartak Hall, Behind Portugese Church, Dadar(W), Mumbai - 400028, was appointed as a Scrutinizer, for the agenda items including resolutions thereof contained in the notice convening 35th Annual General Meeting of Aarti Industries Limited ("the Company") and held on the Friday, 21st day of September, 2018 at 11:00 a.m. at Plot Nos. 806, 807, GIDC Estate, Phase III, Vapi - 396195, Dist. Valsad, Gujarat (AGM), by:
 - (i) the Board of Directors of the Company for the purpose of scrutinizing the e-voting process under the provisions of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules); and
 - (ii) the Chairman of the AGM on poll under the provisions of Section 109 of the Act read with Rule 21 of the Rules.
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through remote e- voting and poll on the resolutions contained in the Notice to the 35th AGM of the members of the Company. My responsibility as a scrutinizer for the e-voting process and for poll at the AGM is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India)Limited(CDSL), the authorized agency to provide e-voting facilities, engaged by the Company and also at the time of poll at AGM.
3. I have issued separate Scrutinizer's Report dated September 21, 2018 **on the e-voting** and Scrutinizer's Report dated September 21, 2018 **on the poll** on the resolutions contained in the notice to 35th the AGM of the Company. As requested by management submit herewith my combined report on the results of e-voting together with that of Poll as under-

Sunil Dedhia



Item/ Resolution No. of Notice	Votes <u>in favour</u> of the Resolution		Votes <u>against</u> the Resolution		Invalid votes
	Nos.	% of total number of valid votes	Nos.	% of total number of valid votes	Nos.
1	57899223	100.00	1	N.A.	Nil
2	58063323	100.00	1	N.A.	Nil
3	54846214	96.47	2005934	3.53	Nil
4	55793665	96.09	2269659	3.91	Nil
5	28894613	99.96	12398	0.04	Nil
6	58062118	100.00	1206	N.A.	Nil
7	55790311	96.09	2271813	3.91	Nil
8	58062110	100.00	1214	N.A.	Nil
9	56658335	99.64	201908	0.36	Nil
10	45422379	99.56	201908	0.44	Nil
11	58017585	99.92	45739	0.08	Nil
12	58062110	100.00	1214	N.A.	Nil
13	50501652	99.50	251953	0.50	Nil
14	57465422	98.99	588370	1.01	Nil
15	57872524	99.67	190800	0.33	Nil

4. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same are handed over to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully,
For **SUNIL M. DEDHIA & CO.**
COMPANY SECRETARIES

Sunil Dedhia

SUNIL M. DEDHIA
PROPRIETOR
FCS 3483 C.P. NO. 2031
Mumbai, Dated September 21, 2018



For AARTI INDUSTRIES LTD.

Raj Sarraf
Raj Sarraf
Company Secretary
ICSI M. No. A15526

Outcome of Voting Results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Date of the Annual General Meeting (AGM)	:	September 21, 2018
Total number of shareholders on record date	:	26113 Shareholders as on September 14, 2018
No. of shareholders present in the meeting either in person or through proxy		
Promoters and Promoter Group	:	33
Public	:	26
No. of Shareholders attended the meeting through Video Conferencing		
Promoters and Promoter Group	:	NIL
Public	:	NIL

Resolution No. 1: Ordinary Resolution				Adoption of Financial Statements for the year ended March 31, 2018.				
Whether Promoter/Promoter Group are interested in the agenda/resolution				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]} *100	[4]	[5]	[6]={[4]/[2]} * 100	[7]={[5]/[2]} *100
Promoter and Promoter Group	E-Voting	43108612	41716613	96.7709	41716613	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		41716613	96.7709	41716613	0	100.0000	0.0000
Public Institutions	E-Voting	14773039	12957519	87.7106	12957519	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		12957519	87.7106	12957519	0	100.0000	0.0000
Public Non Institutions	E-Voting	23418349	3219692	13.7486	3219691	1	100.0000	0.0000
	Poll		5400	0.0231	5400	0	100.0000	0.0000
	Total		3225092	13.7717	3225091	1	100.0000	0.0000
TOTAL		81300000	57899224	71.2168	57899223	1	100.0000	0.0000

Resolution No. 2: Ordinary Resolution				Declare dividend for the financial year ended March 31, 2018.				
Whether Promoter/Promoter Group are interested in the agenda/resolution				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]} *100	[4]	[5]	[6]={[4]/[2]} * 100	[7]={[5]/[2]} *100
Promoter and Promoter Group	E-Voting	43108612	41716613	96.7709	41716613	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		41716613	96.7709	41716613	0	100.0000	0.0000
Public Institutions	E-Voting	14773039	13121619	88.8214	13121619	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		13121619	88.8214	13121619	0	100.0000	0.0000
Public Non Institutions	E-Voting	23418349	3219692	13.7486	3219691	1	100.0000	0.0000
	Poll		5400	0.0231	5400	0	100.0000	0.0000
	Total		3225092	13.7717	3225091	1	100.0000	0.0000
TOTAL		81300000	58063324	71.4186	58063323	1	100.0000	0.0000

Resolution No. 3: Ordinary Resolution				Re-appointment of Shri Parimal H. Desai, who retires by rotation and being eligible, seeks reappointment.				
Whether Promoter/Promoter Group are interested in the agenda/resolution				Yes, partially Interested Promoters have not participated in the Voting				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	43108612	40505437	93.9614	40505437	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		40505437	93.9614	40505437	0	100.0000	0.0000
Public Institutions	E-Voting	14773039	13121619	88.8214	11115686	2005933	84.7128	15.2872
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		13121619	88.8214	11115686	2005933	84.7128	15.2872
Public Non Institutions	E-Voting	23418349	3219692	13.7486	3219691	1	100.0000	0.0000
	Poll		5400	0.0231	5400	0	100.0000	0.0000
	Total		3225092	13.7717	3225091	1	100.0000	0.0000
TOTAL		81300000	56852148	69.9288	54846214	2005934	96.4717	3.5283

Resolution No. 4: Ordinary Resolution				Appointment of M/s Kirtane & Pandit LLP, Chartered Accountants as Statutory Auditors for a period of 4 (Four) years.				
Whether Promoter/Promoter Group are interested in the agenda/resolution				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	43108612	41716613	96.7709	41716613	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		41716613	96.7709	41716613	0	100.0000	0.0000
Public Institutions	E-Voting	14773039	13121619	88.8214	10858842	2262777	82.7554	17.2446
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		13121619	88.8214	10858842	2262777	82.7554	17.2446
Public Non Institutions	E-Voting	23418349	3219692	13.7486	3212810	6882	99.7863	0.2137
	Poll		5400	0.0231	5400	0	100.0000	0.0000
	Total		3225092	13.7717	3218210	6882	99.7866	0.2134
TOTAL		81300000	58063324	71.4186	55793665	2269659	96.0911	3.9089

Resolution No. 5: Ordinary Resolution				Variation in the terms of remuneration payable to Executive Directors.				
Whether Promoter/Promoter Group are interested in the agenda/resolution				Yes, partially Interested Promoters have not participated in the Voting				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	43108612	13574855	31.4899	13574855	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		13574855	31.4899	13574855	0	100.0000	0.0000
Public Institutions	E-Voting	14773039	13121619	88.8214	13121619	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		13121619	88.8214	13121619	0	100.0000	0.0000
Public Non Institutions	E-Voting	23418349	2205137	9.4163	2192739	12398	99.4378	0.5622
	Poll		5400	0.0231	5400	0	100.0000	0.0000
	Total		2210537	9.4394	2198139	12398	99.4391	0.5609
TOTAL		81300000	28907011	35.5560	28894613	12398	99.9571	0.0429

Resolution No. 6: Ordinary Resolution				Appointment of Shri Radheshyam Sobhraj Rohra as an Independent Director for a period of 5 (Five) years.				
Whether Promoter/Promoter Group are interested in the agenda/resolution				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	43108612	41716613	96.7709	41716613	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		41716613	96.7709	41716613	0	100.0000	0.0000
Public Institutions	E-Voting	14773039	13121619	88.8214	13121619	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		13121619	88.8214	13121619	0	100.0000	0.0000
Public Non Institutions	E-Voting	23418349	3219692	13.7486	3218486	1206	99.9625	0.0375
	Poll		5400	0.0231	5400	0	100.0000	0.0000
	Total		3225092	13.7717	3223886	1206	99.9626	0.0374
TOTAL		81300000	58063324	71.4186	58062118	1206	99.9979	0.0021

Resolution No. 7: Special Resolution				Re-appointment of Prof. Ganapati D. Yadav as an Independent Director for a period of 5(Five) years.				
Whether Promoter/Promoter Group are interested in the agenda/resolution				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	43108612	41716613	96.7709	41716613	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		41716613	96.7709	41716613	0	100.0000	0.0000
Public Institutions	E-Voting	14773039	13121619	88.8214	10856696	2264923	82.7390	17.2610
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		13121619	88.8214	10856696	2264923	82.7390	17.2610
Public Non Institutions	E-Voting	23418349	3218492	13.7435	3211602	6890	99.7859	0.2141
	Poll		5400	0.0231	5400	0	100.0000	0.0000
	Total		3223892	13.7666	3217002	6890	99.7863	0.2137
TOTAL		81300000	58062124	71.4171	55790311	2271813	96.0873	3.9127

Resolution No. 8: Special Resolution				Re-appointment of Smt. Priti P. Savla as an Independent Director for a period of 5 (Five)years.				
Whether Promoter/Promoter Group are interested in the agenda/resolution				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	43108612	41716613	96.7709	41716613	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		41716613	96.7709	41716613	0	100.0000	0.0000
Public Institutions	E-Voting	14773039	13121619	88.8214	13121619	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		13121619	88.8214	13121619	0	100.0000	0.0000
Public Non Institutions	E-Voting	23418349	3219692	13.7486	3218478	1214	99.9623	0.0377
	Poll		5400	0.0231	5400	0	100.0000	0.0000
	Total		3225092	13.7717	3223878	1214	99.9624	0.0376
TOTAL		81300000	58063324	71.4186	58062110	1214	99.9979	0.0021

Resolution No. 9: Ordinary Resolution				Appointment of Related Party (Shri Nikhil P. Desai) at a Place of Profit with revised Remuneration.				
Whether Promoter/Promoter Group are interested in the agenda/resolution				Yes, partially Interested Promoters have not participated in the Voting				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	43108612	40513532	93.9801	40513532	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		40513532	93.9801	40513532	0	100.0000	0.0000
Public Institutions	E-Voting	14773039	13121619	88.8214	12937701	183918	98.5984	1.4016
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		13121619	88.8214	12937701	183918	98.5984	1.4016
Public Non Institutions	E-Voting	23418349	3219692	13.7486	3201702	17990	99.4413	0.5587
	Poll		5400	0.0231	5400	0	100.0000	0.0000
	Total		3225092	13.7717	3207102	17990	99.4422	0.5578
TOTAL		81300000	56860243	69.9388	56658335	201908	99.6449	0.3551

Resolution No. 10: Ordinary Resolution				Appointment of Related Party (Shri Mirik R. Gogri) at a Place of Profit with revised Remuneration.				
Whether Promoter/Promoter Group are interested in the agenda/resolution				Yes, partially Interested Promoters have not participated in the Voting				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	43108612	29277576	67.9158	29277576	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		29277576	67.9158	29277576	0	100.0000	0.0000
Public Institutions	E-Voting	14773039	13121619	88.8214	12937701	183918	98.5984	1.4016
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		13121619	88.8214	12937701	183918	98.5984	1.4016
Public Non Institutions	E-Voting	23418349	3219692	13.7486	3201702	17990	99.4413	0.5587
	Poll		5400	0.0231	5400	0	100.0000	0.0000
	Total		3225092	13.7717	3207102	17990	99.4422	0.5578
TOTAL		81300000	45624287	56.1184	45422379	201908	99.5575	0.4425

Resolution No. 11: Special Resolution				Increased in Borrowing limits Rs. 3,500 Crore.				
Whether Promoter/Promoter Group are interested in the agenda/resolution				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	43108612	41716613	96.7709	41716613	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		41716613	96.7709	41716613	0	100.0000	0.0000
Public Institutions	E-Voting	14773039	13121619	88.8214	13077490	44129	99.6637	0.3363
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		13121619	88.8214	13077490	44129	99.6637	0.3363
Public Non Institutions	E-Voting	23418349	3219692	13.7486	3218082	1610	99.9500	0.0500
	Poll		5400	0.0231	5400	0	100.0000	0.0000
	Total		3225092	13.7717	3223482	1610	99.9501	0.0499
TOTAL		81300000	58063324	71.4186	58017585	45739	99.9212	0.0788

Resolution No. 12: Ordinary Resolution				Ratification of the remuneration to be paid to Cost Auditor.				
Whether Promoter/Promoter Group are interested in the agenda/resolution				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	43108612	41716613	96.7709	41716613	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		41716613	96.7709	41716613	0	100.0000	0.0000
Public Institutions	E-Voting	14773039	13121619	88.8214	13121619	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		13121619	88.8214	13121619	0	100.0000	0.0000
Public Non Institutions	E-Voting	23418349	3219692	13.7486	3218478	1214	99.9623	0.0377
	Poll		5400	0.0231	5400	0	100.0000	0.0000
	Total		3225092	13.7717	3223878	1214	99.9624	0.0376
TOTAL		81300000	58063324	71.4186	58062110	1214	99.9979	0.0021

Resolution No. 13: Special Resolution				Approval for continuation of Shri Shantilal T. Shah as Director.				
Whether Promoter/Promoter Group are interested in the agenda/resolution				Yes, partially Interested Promoters have not participated in the Voting				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]} \times 100$	[4]	[5]	$[6]=\frac{[4]}{[2]} \times 100$	$[7]=\frac{[5]}{[2]} \times 100$
Promoter and Promoter Group	E-Voting	43108612	34406894	79.8144	34406894	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		34406894	79.8144	34406894	0	100.0000	0.0000
Public Institutions	E-Voting	14773039	13121619	88.8214	12870872	250747	98.0891	1.9109
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		13121619	88.8214	12870872	250747	98.0891	1.9109
Public Non Institutions	E-Voting	23418349	3219692	13.7486	3218486	1206	99.9625	0.0375
	Poll		5400	0.0231	5400	0	100.0000	0.0000
	Total		3225092	13.7717	3223886	1206	99.9626	0.0374
TOTAL		81300000	50753605	62.4276	50501652	251953	99.5036	0.4964

Resolution No. 14: Special Resolution				Approval for continuation of Shri Ramdas M. Gandhi as Director.				
Whether Promoter/Promoter Group are interested in the agenda/resolution				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]} \times 100$	[4]	[5]	$[6]=\frac{[4]}{[2]} \times 100$	$[7]=\frac{[5]}{[2]} \times 100$
Promoter and Promoter Group	E-Voting	43108612	41716613	96.7709	41716613	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		41716613	96.7709	41716613	0	100.0000	0.0000
Public Institutions	E-Voting	14773039	13121619	88.8214	12540131	581488	95.5685	4.4315
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		13121619	88.8214	12540131	581488	95.5685	4.4315
Public Non Institutions	E-Voting	23418349	3210160	13.7079	3203278	6882	99.7856	0.2144
	Poll		5400	0.0231	5400	0	100.0000	0.0000
	Total		3215560	13.7310	3208678	6882	99.7860	0.2140
TOTAL		81300000	58053792	71.4069	57465422	588370	98.9865	1.0135

Resolution No. 15: Special Resolution				Approval for continuation of Shri K.V.S. Shyam Sunder as Director.				
Whether Promoter/Promoter Group are interested in the agenda/resolution				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	43108612	41716613	96.7709	41716613	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		41716613	96.7709	41716613	0	100.0000	0.0000
Public Institutions	E-Voting	14773039	13121619	88.8214	12937701	183918	98.5984	1.4016
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		13121619	88.8214	12937701	183918	98.5984	1.4016
Public Non Institutions	E-Voting	23418349	3219692	13.7486	3212810	6882	99.7863	0.2137
	Poll		5400	0.0231	5400	0	100.0000	0.0000
	Total		3225092	13.7717	3218210	6882	99.7866	0.2134
TOTAL		81300000	58063324	71.4186	57872524	190800	99.6714	0.3286

For AARTI INDUSTRIES LIMITED




RAJ SARRAF

COMPANY SECRETARY

ICSI M. NO. A15526