



**AARTI
INDUSTRIES
LIMITED**

Ref. No.: AIL/B-36/2017/850

Date : December 21, 2017

To,
BSE Limited
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001

To,
The Manager - Corporate Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Scrip Code: 524208

Symbol: AARTIIND

**Sub: Outcome of Board Meeting held today i.e. December 21, 2017 of
Aarti Industries Limited (the "Company")**

Dear Sir/Madam,

**APPOINTMENT OF SHRI RADHESHYAM SOBHRAJ ROHRA AS AN
INDEPENDENT DIRECTOR**

The Board of Directors in its meeting held today considered the appointment of Shri Radheshyam Sobhraj Rohra (DIN: 00163318) as an Independent Director with immediate effect.

BUY BACK OF EQUITY SHARES

Further to our intimations dated December 18, 2017 and in terms of Regulation 30 and 42(2) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Regulation 9(1) of SEBI (Buyback of Securities) Regulations, 1998, as amended ("**Buyback Regulations**"), we wish to inform you that the Board of Directors at its meeting held today has approved:

The buyback up to 8,20,383 fully paid-up equity shares of face value of Rs. 5/- (Rupees Five Only) each of the Company ("**Equity Shares**") representing up to 1% of the total number of Equity Shares of the Company at a price of Rs. 1,200/- (Rupees One Thousand Two Hundred Only) per Equity Share ("**Buyback Price**") (including premium of Rs. 1195/- per Equity Share) payable in cash for an aggregate amount of up to Rs. 98,44,59,600/- (Rupees Ninety Eight Crore Forty Four Lakhs Fifty Nine Thousand Six Hundred Only) (excluding transaction costs such as brokerage, securities transaction tax, goods and service tax, stamp duty, etc.) ("**Buyback Size**"), which is 7.51% of the fully paid-up equity share capital and free reserves



www.aarti-industries.com | CIN: L24110GJ1984PLC007301

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(including securities premium) as per the latest audited standalone audited balance sheet of the Company for the financial year ended March 31, 2017, on a proportionate basis through the tender offer ("**Tender offer**") as prescribed under the Buyback Regulations, to all of the equity shareholders/ beneficial owners who hold Equity Shares on the Record Date ("**Buyback**"). The Buyback Size does not include any expenses incurred or to be incurred for the Buyback like filing fees payable to the Securities and Exchange Board of India, fees and charges payable to Stock Exchanges, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses.

The Board took note of intention of members of the promoter and promoter group including person in control of the Company to participate in the proposed Buyback.

The Board of Directors has determined that the Record Date for the proposed Buyback is January 5, 2018 ("**Record Date**").

The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations. The Company has formed a Buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the proposed buyback.

The pre Buyback shareholding pattern of the Company is attached hereto as Annexure A.

Inga Capital Limited (formerly known as Inga Capital Private Limited) has been appointed as the Manger to the proposed Buyback.

The meeting of the Board of Directors commenced at 3:30 pm and concluded at 5.30 pm.

This is for your information and record.

For AARTI INDUSTRIES LIMITED

Rashesh C. Gogri
Vice Chairman & Managing Director
DIN : 00066291



Raj Sarraf
Company Secretary
ICSI M. No. A15526



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Annexure A

Pre Buyback shareholding pattern of the Company as on December 21, 2017

Category of the Shareholders	No of Equity Shares	% of Equity Shares
Promoter and Promoter Group	44,041,297	53.63%
Public	38,079,086	46.37%
Grand Total	82,120,383	100.00%

For AARTI INDUSTRIES LIMITED

Rashesh C. Gogri
Vice Chairman & Managing Director
DIN : 00066291



Raj Sarraf
Company Secretary
ICSI M. No. A15526