



AARTI INDUSTRIES LIMITED

71, Udyog Kshetra, 2nd Floor, Mulund - Goregaon Link Road, Mulund (West), Mumbai-400 080.INDIA
☎: 00-91-6797 6666, 2591 8195 • Fax : 00-91-22-2590 4806 / 2565 3185 / 3234
Regd. Office : Plot No. 801 / 23, G.I.D.C. Estate, Phase III, Vapi - 396 195, Dist. Valsad, Gujrat.INDIA
E-mail : info@aartigroup.com • Website : www.aartigroup.com • CIN : L24110GJ1984PLC007301



Ref. No: AIL/B-32/2016/205

Date : 19th March, 2016.

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE –524208

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE CODE:AARTIIND

Dear Sir/Madam,

**REF: INTIMATION UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

We wish to inform you that Company has increased its stake in Ganesh Polychem Limited from 50% to 50.24%, Consequently Ganesh Polychem Limited has become subsidiary of Company w.e.f 18th March, 2016.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexure.

Kindly take the same on record.

Thanking You,

Yours faithfully,

FOR AARTI INDUSTRIES LIMITED

RAJENDRA V. GOGRI
CHAIRMAN & MANAGING DIRECTOR



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ANNEXURE

ACQUISITION OF SHARES IN GANESH POLYCHEM LIMITED

Sr. No.	Details of Events Need to be provided	Information of Such event
1	Name of the target entity, details in brief such as size, turnover etc.	Name : Ganesh Polychem Limited Turnover : As on 31 st March, 2015 Rs 1,38,94,52,805.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired ? If yes, nature of interest and details thereof and whether the same is done at arm's length.	Yes, Ganesh Polychem Limited being Associate of Company will fall into related party transaction. None of Promoter or promoter group is having any interest in the entity being acquired. Not Applicable
3	Industry to which the entity being acquired belongs.	Chemicals
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) .	Board of Directors in its meeting held on 14.03.2016 agreed to subscribe to Right issue of shares of Ganesh Polychem Limited. Pursuant to said subscription Ganesh Polychem Limited allotted 30,000 Equity Share on 18 th March, 2016.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition	March, 2016
7	Nature of consideration – Whether cash consideration or share swap and details of the same.	All Cash
8	Cost of acquisition or the price at which the shares are acquired	Rs 45,00,000 (Rupees Forty Five lacs only)





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9	Percentage of shareholding / control acquired and / or number of shares acquired.	0.24%												
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Company is in to manufacturing of intermediate chemicals having application in polymers & other speciality chemicals. Date of Incorporation - 07/11/2001 The audited financials of Ganesh Polychem Limited for the last three years are as follows : (Rs in Crore) <table><tr><td>Particulars</td><td>FY 12-13</td><td>FY 13-14</td><td>FY 14-15</td></tr><tr><td>Turnover</td><td>94.20</td><td>121.24</td><td>138.95</td></tr><tr><td>Profit After Tax</td><td>7.76</td><td>16.30</td><td>22.31</td></tr></table>	Particulars	FY 12-13	FY 13-14	FY 14-15	Turnover	94.20	121.24	138.95	Profit After Tax	7.76	16.30	22.31
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