

HETAL GOGRI GALA

Add.: 801, GOPAL SADAN, PLOT NO. 552 -B, JAME JAMSHED ROAD,
MATUNGA (E), MUMBAI – 400 019.

Date : April 1, 2019

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE –524208

Dear Sir / Ma'am,

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

NSE CODE:AARTIIND

**Sub: Disclosure of Shareholdings pursuant to Regulation 29(2) of SEBI (Substantial
Acquisition of Shares and Takeovers) Regulations, 2011.**

Pursuant to Regulations 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I am sending herewith the Disclosures of Shareholdings under regulation 29(2).

Please take the above on your record and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,



HETAL GOGRI GALAL

Encl.: as above.

ANNEXURE - 2

**Format for disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

- | | |
|--|--|
| 1 Name of the Target Company (TC) | AARTI INDUSTRIES LIMITED |
| 2 Name(s) of the acquirer and Persons
Acting in Concert (PAC) with the acquirer | HETAL GOGRI GALA
& OTHER PROMOTERS (AS PER LIST
ATTACHED) |
| 3 Whether the acquirer belongs to
Promoter/Promoter group | PROMOTER & PROMOTER GROUP |
| 4 Name(s) of the Stock Exchange(s)
where the shares of TC are Listed | BSE Limited &
National Stock Exchange of India Limited |

5 Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights Hetal Gogri Gala Other Promoters (List attached)	4,615,548 38,331,466	5.68 47.15	5.68 47.15
SUB TOTAL (a) :-	42,947,014	52.83	52.83
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.00	0.00
e) Total (a+b+c+d)	42,947,014	52.83	52.83
<u>Details of acquisition / sale</u>			
a) Shares carrying voting rights acquired/sold Hetal Gogri Gala Acquisition/Sale of Shares Other Promoters (List attached)	-2,000,000 1,832,934	-2.31 2.11	-2.31 2.11
SUB TOTAL (a) :-	-167,066	-0.19	-0.19
b) VRs acquired/sold otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0 0	0.00 0.00	0.00 0.00
d) Shares encumbered/invoked/released by the acquirer	0	0.00	0.00
e) Total (a+b+c+/-d)	-167,066	-0.19	-0.19
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights Hetal Gogri Gala Other Promoters (List attached)	2,615,548 40,164,400	3.02 46.34	3.02 46.34
SUB TOTAL (a) :-	42,779,948	49.36	49.36

b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
e) Total (a+b+c+d)	42,779,948	49.36	49.36

6 Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se Transfer etc)	OPEN MARKET/ OFF. MARKET/ GIFT
7 Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	30.03.2019
8 Equity share capital/total voting capital of the TC before the said acquisition / sale	81300000
9 Equity share capital/total voting capital of the TC after the said acquisition / sale	86668647
10 Total diluted share/voting capital of the TC after the said acquisition	86668647

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of the listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of all the Promoters



HETAL GOGRI GALA
PLACE : MUMBAI
DATE : 30.03.2019

**Annexure to Disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Declaration given by : **HETAL GOGRI GALA**
Name of the Company : **AARTI INDUSTRIES LIMITED**

Sr. No.	Name of the Shareholder	Shareholding i.e. 16.11.2018			No. of Shares	Shares acquired since last reporting i.e. 16.11.2018		Shareholding after Acquisition on 30.03.019		
		No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. diluted share/voting capital wherever applicable		% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable *			
A	Acquirer									
1	Hetal Gogri Gala	4,615,548	5.68	5.68	-2,000,000	-2.31	-2.31	2,615,548	3.02	3.02
B	Other Promoters									
1	Rajendra Vallabhaji Gogri	3,074,900	3.78	3.78	-600,000	-0.69	-0.69	2,474,900	2.86	2.86
2	Shantilal Tejshi Shah	1,715,294	2.11	2.11	-6,300	-0.01	-0.01	1,708,994	1.97	1.97
3	Parimal Hasmukhlal Desai	309,304	0.38	0.38	0	0.00	0.00	309,304	0.36	0.36
4	Chandrakant Vallabhaji Gogri	3,230,513	3.97	3.97	-1,342,031	-1.55	-1.55	1,888,482	2.18	2.18
5	Rajendra Vallabhaji Gogri (HUF)	308,274	0.38	0.38	0	0.00	0.00	308,274	0.36	0.36
6	Shantilal Tejshi Shah (HUF)	369,141	0.45	0.45	0	0.00	0.00	369,141	0.43	0.43
7	Rashesh Chandrakant Gogri	5,334,404	6.56	6.56	-1,500,000	-1.73	-1.73	3,834,404	4.42	4.42
8	Renil Rajendra Gogri	3,429,752	4.22	4.22	0	0.00	0.00	3,429,752	3.96	3.96
9	Dhanvanti Vallabhji Gogri	97,656	0.12	0.12	-7,664	-0.01	-0.01	89,992	0.10	0.10
10	Jaya Chandrakant Gogri	494,494	0.61	0.61	3,500,000	4.04	4.04	3,994,494	4.61	4.61
11	Manisha Rashesh Gogri	550,000	0.68	0.68	0	0.00	0.00	550,000	0.63	0.63
12	Aashay Rashesh Gogri	550,000	0.68	0.68	0	0.00	0.00	550,000	0.63	0.63
13	Aarnav Rashesh Gogri	550,000	0.68	0.68	0	0.00	0.00	550,000	0.63	0.63
14	Mirik Rajendra Gogri	3,501,834	4.31	4.31	0	0.00	0.00	3,501,834	4.04	4.04
15	Arti Rajendra Gogri	2,124,277	2.61	2.61	-700,021	-0.81	-0.81	1,424,256	1.64	1.64
16	Pooja Renil Gogri	382	0.00	0.00	0	0.00	0.00	382	0.00	0.00
17	Sarla Shantilal Shah	1,925,886	2.37	2.37	0	0.00	0.00	1,925,886	2.22	2.22
18	Nehal Garewal	1,031,136	1.27	1.27	0	0.00	0.00	1,031,136	1.19	1.19
19	Bhavna Shah Lalka	942,273	1.16	1.16	0	0.00	0.00	942,273	1.09	1.09
20	Heena Bhatia	22,001	0.03	0.03	0	0.00	0.00	22,001	0.03	0.03
21	Heena Family Private Trust	833,859	1.03	1.03	0	0.00	0.00	833,859	0.96	0.96
22	Nikhil Parimal Desai	781,010	0.96	0.96	0	0.00	0.00	781,010	0.90	0.90
23	Tarla Parimal Desai	112,767	0.14	0.14	0	0.00	0.00	112,767	0.13	0.13
24	Ratanben Premji Gogri	378,999	0.47	0.47	-1,000	0.00	0.00	377,999	0.44	0.44
25	Indira Madan Dedhia	181,150	0.22	0.22	-1,300	0.00	0.00	179,850	0.21	0.21
26	Gunavanti Navin Shah	86,642	0.11	0.11	0	0.00	0.00	86,642	0.10	0.10
27	Prasadi Yogesh Banatwala	7,845	0.01	0.01	-1,100	0.00	0.00	6,745	0.01	0.01
28	Bhanu Pradip Savla	130,737	0.16	0.16	0	0.00	0.00	130,737	0.15	0.15

Sr. No.	Name of the Shareholder	Shareholding			No. of Shares	Shares acquired		Shareholding after		
		i.e. 16.11.2018				since last reporting		Acquisition		
		i.e. 16.11.2018				i.e. 16.11.2018		on 30.03.019		
		No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. diluted share/voting capital wherever applicable	Net Sale/ Purchase	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable	No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable *
29	Dilip Tejshi Dedhia	4,200	0.01	0.01	-650	0.00	0.00	3,550	0.00	0.00
30	Anushakti Enterprise Private Limited	2,492,500	3.07	3.07	0	0.00	0.00	2,492,500	2.88	2.88
31	Safechem Enterprises Private Limited	1,463,000	1.80	1.80	0	0.00	0.00	1,463,000	1.69	1.69
32	Saswat Trusteeship Private Limited	500,000	0.62	0.62	1,200,000	1.38	1.38	1,700,000	1.96	1.96
33	Alchemie Financial Services Limited	673,006	0.83	0.83	0	0.00	0.00	673,006	0.78	0.78
34	Nikhil Holdings Private Limited	371,302	0.46	0.46	-7,000	-0.01	-0.01	364,302	0.42	0.42
35	Gogri Finserv Pvt. Ltd.	264,105	0.32	0.32	0	0.00	0.00	264,105	0.30	0.30
36	Alchemie Finserv Pvt. Ltd.	264,105	0.32	0.32	0	0.00	0.00	264,105	0.30	0.30
37	Valiant Organics Limited	216,400	0.27	0.27	0	0.00	0.00	216,400	0.25	0.25
38	Dilesh Roadlines Pvt. Ltd.	8,318	0.01	0.01	0	0.00	0.00	8,318	0.01	0.01
39	Tulip Family Trust	0	0.00	0.00	700,000	0.81	0.81	700,000	0.81	0.81
40	Orchid Family Trust	0	0.00	0.00	600,000	0.69	0.69	600,000	0.69	0.69
	Total -----> (B)	38,331,466	47.15	47.15	532,934	0.61	0.61	40,164,400	46.34	46.34
	TOTAL -----> (A) + (B)	42,947,014	52.83	52.83	-1,467,066	-1.69	-1.69	42,779,948	49.36	49.36

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations

(**) Diluted share /voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of all the Promoters



HETAL GOGRI GALA
PLACE : MUMBAI
DATE : 30.03.2019

NAME OF THE TARGET COMPANY :- AARTI INDUSTRIES LIMITED

Name of the Shareholder	Nature of Transaction	Date of Transaction	Agregate No- of Equity Shares Sold/Purchase
Chandrakant Vallabhaji Gogri	Market Sale	16-11-2018	-7,810
	Market Sale	16-11-2018	-15,000
	Market Sale	12-12-2018	-2,019
	Market Sale	17-12-2018	-439
	Market Sale	19-12-2018	-7,500
	Market Sale	20-12-2018	-14,200
	Market Sale	21-12-2018	-5,100
	Market Sale	26-12-2018	-1,060
	Market Sale	27-12-2018	-807
	Market Sale	01-01-2019	-826
	Market Sale	02-01-2019	-500
	Market Sale	04-01-2019	-20,000
	Market Sale	07-01-2019	-4,000
	Market Sale	08-01-2019	-3,500
	Market Sale	10-01-2019	-10,000
	Market Sale	11-01-2019	-1,934
	Market Sale	14-01-2019	-6,300
	Market Sale	15-01-2019	-6,000
	Market Sale	16-01-2019	-12,000
	Market Sale	21-01-2019	-10,000
	Market Sale	22-01-2019	-2,000
	Market Sale	26-03-2019	-6,500
	Market Sale	27-03-2019	-4,500
	Gift Given	28-03-2019	-1,200,000
	Market Sale	29-03-2019	-36
Total			-1,342,031
Jaya Chandrakant Gogri	Gift Received	28-03-2019	2,000,000
	Gift Received	29-03-2019	1,500,000
Total			3,500,000
Prasadi Yogesh Banatwala	Market Sale	15.11.2018	-400
	Market Sale	04.01.2019	-100
	Market Sale	08.01.2019	-300
	Market Sale	10.01.2019	-300
Total			-1,100
Arti Rajendra Gogri	Gift Given	11.01.2019	-21
	Gift Given	28.03.2019	-700,000
Total			-700,021
Ratanben Premji Gogri	Market Sale	19.11.2018	-1,000
Total			-1,000
Dilip Tejshi Dedhia	Market Sale	25.03.2019	-650
Total			-650

Name of the Shareholder	Nature of Transaction	Date of Transaction	Agregate No- of Equity Shares Sold/Purchase
Indira Madan Dedhia	Gift Given	14.11.2018	-1,300
Total			-1,300
Dhanvanti Vallabhji Gogri	Gift Given	03.12.2018	-7,268
	Gift Given	10.12.2018	-608
	Gift Given	11.12.2018	-252
	Gift Given	13.12.2018	-72
	Gift Given	21.12.2018	-1,144
	Gift Given	28.12.2018	-72
	Gift Received	31.12.2018	2,400
	Gift Given	22.01.2019	-36
	Gift Given	15.02.2019	-288
	Gift Given	22.02.2019	-108
	Gift Given	05.03.2019	-36
	Gift Given	18.03.2019	-108
	Gift Given	19.03.2019	-36
	Gift Given	29.03.2019	-36
Total			-7,664
Nikhil Holdings Private Limited	Market Sale	04.12.2018	-7,000
Total			-7,000
Shantilal Tejshi Shah	Market Sale	28.03.2019	-6,300
Total			-6,300
Rashesh Chandrakant Gogri	Gift Given	29.03.2019	-1,500,000
Total			-1,500,000
Hetal Gogri Gala	Gift Given	28.03.2019	-2,000,000
Total			-2,000,000
Rajendra Vallabhaji Gogri	Gift Given	28.03.2019	-600,000
Total			-600,000
Saswat Trusteeship Private Limited	Gift Received	28.03.2019	1,200,000
Total			1,200,000
Tulip Family Trust	Gift Received	28.03.2019	700,000
Total			700,000
Orchid Family Trust	Gift Received	28.03.2019	600,000
Total			600,000

For and on behalf of all the Promoters



HETAL GOGRI GALA
PLACE : MUMBAI
DATE : 30.03.2019