



ALCHEMIE FINANCIAL SERVICES LIMITED

Off.: 71, Udyog Kshetra, 2nd Floor, 205 Mulund Goregaon Link Road, Mulund (W), Mumbai - 400 080.
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CIN :- U65910MH1993PLC070848

Ref No : AFSL/SEBI/2014/854

Date : 1st October, 2015.

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
"Exchange Plaza", Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

BSE CODE -524208

NSE CODE:AARTIIND

Dear Sir,

**Sub: Revised Disclosure of Shareholdings under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Pursuant to Regulations 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are sending herewith Revised Disclosures of Shareholdings under regulation 29(2).

Please take the above on your record and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,
FOR ALCHEMIE FINANCIAL SERVICES LIMITED

AUTHORISED SIGNATORY

Encl: as above.

ANNEXURE - 2

**Format for disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

- 1 Name of the Target Company (TC) **AARTI INDUSTRIES LIMITED**
- 2 Name(s) of the acquirer and Persons
Acting in Concert (PAC) with the acquirer **ALCHEMIE FINANCIAL SERVICES LIMITED
& OTHER PROMOTERS (AS PER LIST ATTACHED)**
- 3 Whether the acquirer belongs to
Promoter/Promoter group **PROMOTER GROUP**
- 4 Name(s) of the Stock Exchange(s)
where the shares of TC are Listed **NSE & BSE**

5 Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights			
Alchemie Financial Services Limited	64930	0.07	0.07
Other Promoters (List attached)	52769002	59.56	59.56
SUB TOTAL (a) :-	52833932	59.64	59.64
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.00	0.00
e) Total (a+b+c+d)	52833932	59.64	59.64
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold			
Alchemie Financial Services Limited			
Acquisition/Sale of Shares	-64660	-0.08	-0.08
Merger Allotment	672736	0.81	0.81
Other Promoters (List attached)			
Acquisition/Sale of Shares	-755895	-0.91	-0.91
Merger Allotment	14966990	17.96	17.96
Cancellation of Shares pursuant to Scheme of Amalgamation	-21997705	-26.40	-26.40
SUB TOTAL (a) :-	-7178534	-8.62	-8.62
b) VRs acquired/sold otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered/invoked/released by the acquirer	0	0.00	0.00
e) Total (a+b+c+/-d)	-7178534	-8.62	-8.62

For Alchemie Financial Services Ltd.

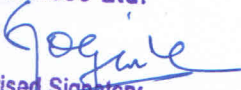
Gopale
Director/Authorised Signatory

After the acquisition/sale, holding of:			
a) Shares carrying voting rights Alchemie Financial Services Limited Other Promoters (List attached)	673006 44982392	0.81 53.99	0.81 53.99
SUB TOTAL (a) :-	45655398	54.79	54.79
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
e) Total (a+b+c+d)	45655398	54.79	0.00
6 Mode of acquisition/ sale (e.g. open market/off-market/ public issue/rights issue/preferential allotment/inter-se transfer etc).	OPEN MARKET PURCHASE / OPEN MARKET SALE / OFF. MARKET PURCHASE / INTER-SE TRANSFER/ ALLOTMENT ON ACCOUNT OF SCHEME OF AMALGAMATION		
7 Date of acquisition/ sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	24.09.2015		
8 Equity share capital/total voting capital of the TC before the said acquisition / sale	88591687		
9 Equity share capital/total voting capital of the TC after the said acquisition / sale	83320383		
10 Total diluted share/voting capital of the TC after the said acquisition	83320383		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Alchemie Financial Services Ltd.


Director/Authorised Signatory

Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date : 01.10.2015

**Annexure to Disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

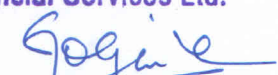
Declaration given by : **ALCHEMIE FINANCIAL SERVICES LIMITED**
Name of the Company : **AARTI INDUSTRIES LIMITED**

Sr. No.	Name of the Shareholder	Shareholding			No. of Shares		Shares acquired		Shareholding after		
		as on 08.05.2013					since last reporting	Acquisition			
								i.e. 08.05.2013		on 24.09.2015	
		No. of Shares	% w.r.t. total share/voti ng capital wherever applicable	% w.r.t. total diluted share/voti ng capital wherever applicable	Purchase/ Sale	Merger Allotment^^	% w.r.t. total share/voti ng capital wherever applicable	% w.r.t. total diluted share/voti ng capital wherever applicable	No. of Shares	% w.r.t. total share/voti ng capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable *
A	Acquirer										
1	Alchemie Financial Services Limited	64930	0.07	0.07	-64660 \$	672736	0.81	0.81	673006	0.81	0.81
B	Other Promoters										
1	Rajendra Vallabhaji Gogri	2425365	2.74	2.74	0	1331095	1.60	1.60	3756460	4.51	4.51
2	Rajendra Vallabhaji Gogri (HUF)	322800	0.36	0.36	0	0	0.00	0.00	322800	0.39	0.39
3	Shantilal Tejshi Shah	2340651	2.64	2.64	-260783	354219	0.43	0.43	2434087	2.92	2.92
4	Shantilal Tejshi Shah (HUF)	166200	0.19	0.19	0	0	0.00	0.00	166200	0.20	0.20
5	Parimal Hasmukhlal Desai	431271	0.49	0.49	-80825	6166	0.01	0.01	356612	0.43	0.43
6	Parimal Hasmukhlal Desai (HUF)	60956	0.07	0.07	-2000	4689	0.01	0.01	63645	0.08	0.08
7	Chandrakant Vallabhaji Gogri	1851727	2.09	2.09	0	642507	0.77	0.77	2494234	2.99	2.99
8	Rashesh Chandrakant Gogri	3964221	4.47	4.47	0	2249897	2.70	2.70	6214118	7.46	7.46
9	Hetal Gogri Gala	3703689	4.18	4.18	0	2352630	2.82	2.82	6056319	7.27	7.27
10	Renil Rajendra Gogri	2118975	2.39	2.39	-86000	1512619	1.82	1.82	3545594	4.26	4.26
11	Jaya Chandrakant Gogri	2496143	2.82	2.82	-895009	1478605	1.77	1.77	3079739	3.70	3.70
12	Manisha Rashesh Gogri	529104	0.60	0.60	0	150861	0.18	0.18	679965	0.82	0.82
13	Aashay Rashesh Gogri	539340	0.61	0.61	0	158087	0.19	0.19	697427	0.84	0.84
14	Aarnav Rashesh Gogri	65280	0.07	0.07	0	44003	0.05	0.05	109283	0.13	0.13
15	Aarti Rajendra Gogri	2039162	2.30	2.30	-704541	1599611	1.92	1.92	2934232	3.52	3.52
16	Mirik Rajendra Gogri	2325903	2.63	2.63	-125000	1515371	1.82	1.82	3716274	4.46	4.46
17	Sarla Shantilal Shah	1851495	2.09	2.09	0	347905	0.42	0.42	2199400	2.64	2.64
18	Bhavna Shah Lalka	912738	1.03	1.03	0	29535	0.04	0.04	942273	1.13	1.13
19	Heena Bhatia	867438	0.98	0.98	0	22001	0.03	0.03	889439	1.07	1.07
20	Nehal Garewal	1058790	1.20	1.20	0	25044	0.03	0.03	1083834	1.30	1.30
21	Nikhil Parimal Desai	453230	0.51	0.51	-32355	142627	0.17	0.17	563502	0.68	0.68
22	Tarla Parimal Desai	80540	0.09	0.09	0	34825	0.04	0.04	115365	0.14	0.14
23	Rinku Parimal Desai	235050	0.27	0.27	0	4537	0.01	0.01	239587	0.29	0.29
24	Prasadi Hasmukhlal Desai	13200	0.01	0.01	0	0	0.00	0.00	13200	0.02	0.02
25	Bhanu Pradip Savla	86148	0.10	0.10	0	44589	0.05	0.05	130737	0.16	0.16
26	Gunavanti Navin Shah	85885	0.10	0.10	-6676	8888	0.01	0.01	88097	0.11	0.11
27	Dilip Tejshi Dedhia	6659	0.01	0.01	-6659	4488	0.01	0.01	4488	0.01	0.01
28	Nikhil Holdings Private Limited	359854	0.41	0.41	0	20627	0.02	0.02	380481	0.46	0.46
29	Aarti Drugs Limited	750	0.00	0.00	0	0	0.00	0.00	750	0.00	0.00
30	Valiant Organics Private Limited	250000	0.28	0.28	-15000	0	0.00	0.00	235000	0.28	0.28
31	Ratanben Premji Gogri	465931	0.53	0.53	-65931	0	0.00	0.00	400000	0.48	0.48
32	Indira Madan Dedhia	201142	0.23	0.23	-13856	0	0.00	0.00	187286	0.22	0.22
33	Pooja Renil Gogri	0	0.00	0.00	400	0	0.00	0.00	400	0.00	0.00
34	Dhanvanti Vallabhaji Gogri	0	0.00	0.00	0	353354	0.42	0.42	353354	0.42	0.42
35	Alchemie Finserv Pvt. Ltd.	0	0.00	0.00	0	264105	0.32	0.32	264105	0.32	0.32
36	Gogri Finserv Pvt. Ltd.	0	0.00	0.00	0	264105	0.32	0.32	264105	0.32	0.32
37	Alchemie Pharma Chem Limited	983051	1.11	1.11	-983051 #	0	0.00	0.00	0	0.00	0.00
Total -----> (B)		33292688	37.58	37.58	-3277286	14966990	17.96	17.96	44982392	53.99	53.99
CANCELLATION OF SHARES:-											
1	Gogri and Sons Investments Private Limited	5236424	5.91	5.91	737349 @	-5973773 ***	0.00	0.00	0.00	0.00	0.00
2	Alchemie Leasing & Financing Private Limited	4733466	5.34	5.34	575632 ^	-5309098 ***	0.00	0.00	0.00	0.00	0.00
3	Anushakti Holdings Limited	6349326	7.17	7.17	735975	-7085301 ***	0.00	0.00	0.00	0.00	0.00
4	Anushakti Chemicals & Drugs Limited	3157098	3.56	3.56	472435	-3629533 ***	0.00	0.00	0.00	0.00	0.00
Total -----> (C)		19476314	21.98	21.98	2521391	-21997705	0.00	0.00	0	0.00	0.00
TOTAL -----> (A) + (B) + (C)		52833932	59.64	59.64	-820555	-6357979	18.77	18.77	45655398	54.79	54.79

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Alchemie Financial Services Ltd.


Director/Authorised Signatory

^^ Allotment of Equity Shares Pursuant to Scheme of Amalgamation of Gogri and Sons Investments Pvt. Ltd., Alchemie Leasing And Financing Pvt. Ltd., Anushakti Holdings Limited and Anushakti Chemicals And Drugs Limited with Aarti Industries Limited.

*** Consideration of this Scheme, upon cancellation of 2,19,97,705 shares of AIL held by GSIPL, ALFPL, AHL and ACDL in AIL on 1st April, 2015.

983051 no. of shares:-

-Out of which Alchemie Pharma Chem Ltd. transferred 532419 Shares to Gogri and Sons Investments Pvt. Ltd. and 450632 Shares to Alchemie Leasing and Financing Pvt. Ltd. inter-se promoter transfer as per regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of shares & Takeovers) Regulations, 2011.

@ 737349 no. of shares:-

-Out of which Alchemie Pharma Chem Ltd. transferred 532419 and Alchemie Financial Services Ltd. transferred 64930 Shares to Gogri and Sons Investments Pvt. Ltd. inter-se promoter transfer as per regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of shares & Takeovers) Regulations, 2011.

-Out of which 140000 Shares purchased by Gogri and Sons Investments Pvt. Ltd. in open market without claiming inter-se promoter Transfer as per regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of shares & Takeovers) Regulations, 2011.

^ 575632 no. of shares:-

-Out of which Alchemie Pharma Chem Ltd. transferred 450632 Shares to Alchemie Leasing and Financing Pvt. Ltd. inter-se promoter transfer as per regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of shares & Takeovers) Regulations, 2011.

-Out of which 125000 Shares purchased by Alchemie Leasing and Financing Pvt. Ltd. in open market without claiming inter-se promoter Transfer as per regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of shares & Takeovers) Regulations, 2011.

\$ 64660 no. of shares:-

-Out of which Alchemie Financial Services Ltd. transferred 64930 Shares to Gogri and Sons Investments Pvt. Ltd. inter-se promoter transfer as per regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of shares & Takeovers) Regulations, 2011.

-Out of which 270 Shares purchased by Alchemie Financial Services Ltd. in off market without claiming inter-se promoter Transfer as per regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of shares & Takeovers) Regulations, 2011.

For Alchemie Financial Services Ltd.


Director/Authorised Signatory

Signature of the acquirer/Authorised Signatory

PLACE : MUMBAI

DATE : 01.10.2015