

Ref: ADL/SE/2026-27/50
September 30, 2026

To,
Listing/ Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE CODE: 524348

To,
Listing/ Compliance Department
National Stock Exchange of India Limited,
“Exchange Plaza”, Plot No. C/1,
G Block Bandra - Kurla Complex,
Bandra (East), Mumbai – 400051
NSE SYMBOL: AARTIDRUGS

Dear Sir/Madam,

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Changes in the Directorate/ Management

Pursuant to the outcome of the Board meeting dated July 31, 2026 and approval of the shareholders in 41st Annual General Meeting dated September 26, 2026, kindly take the note of following changes in the Directorate and Key Managerial Personnel of the Company:

A) Cessation of Shri Prakash M. Patil from the positions of Chairman, Managing Director and Chief Executive Officer

With reference to the earlier intimation bearing reference no. ADL/SE/2026-27/28 dated July 31, 2026, regarding the decision of Shri Prakash M. Patil to take early retirement and resign from the positions of Chairman, Managing Director and Chief Executive Officer of the Company, we hereby inform that he has ceased to hold the aforesaid positions with effect from the close of business hours on September 30, 2026.

A copy of the letter received from Shri Prakash M. Patil communicating his decision in this regard is enclosed herewith as **Annexure-II**.

B) Relinquishment of office of Chief Financial Officer by Shri Adhish P. Patil

Pursuant to the approval of the Members of the Company at the 41st Annual General Meeting held on September 26, 2026, Shri Adhish P. Patil has been promoted to the position of Managing Director of the Company with effect from October 1, 2026. Consequently, Shri Adhish P. Patil has relinquished the position of Chief Financial Officer of the Company with effect from the close of business hours on September 30, 2026.

A copy of the letter received from Shri Adhish P. Patil communicating his decision in this regard is enclosed herewith as **Annexure-III**.

The Company will appoint a Chief Financial Officer in due course, in compliance with Regulation 26A(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The required details pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as **Annexure-I**.

Kindly take the same on record.

Thanking you

Yours faithfully,

FOR AARTI DRUGS LIMITED

RUSHIKESH
VIVEK DEOLE

RUSHIKESH DEOLE
COMPANY SECRETARY & COMPLIANCE OFFICER
ICSI M. No.: F12932

Annexure – I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and SEBI Circular SEBI/HO/49/14/14(7)2025-CFD-POD2/II/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Shri Prakash M. Patil (DIN: 00005618)	Shri Adhish P. Patil
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Cessation from the positions of Chairman, Managing Director and Chief Executive Officer of the Company pursuant to his desire to take early retirement.	Relinquishment of the position of Chief Financial Officer consequent upon his promotion (appointment) as Managing Director of the Company
2.	date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	with effect from the close of business hours on September 30, 2026	with effect from the close of business hours on September 30, 2026
3.	Brief Profile (in case of appointment);	Not Applicable	Not Applicable
4.	disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable

PRAKASH MORESHWAR PATIL

July 27, 2026

To,
The Board of Directors
AARTI DRUGS LIMITED
Plot No. N-198, MIDC Tarapur,
Village Pamtermbhi,
Tal And Dist. Palghar 401506.

Subject: Retirement from Directorship

Dear Board Members,

I, **Prakash Moreshwar Patil (DIN: 00005618)**, hereby tender my resignation from the position of Chairman, Managing Director and Chief Executive Officer of the Company, on account of my intention to take early retirement. Although my current term is scheduled to expire on May 31, 2027, I have decided to resign from the office of Director with effect from close of business hours on 30th September, 2026, as I believe that this is an appropriate time for an orderly leadership transition.

I further confirm that there are no material reasons for my resignation other than those stated above.

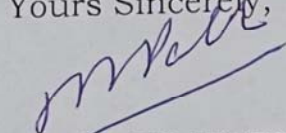
I request the Board to kindly take note of this communication and relieve me from the duties of Chairman, Managing Director and Chief Executive Officer of the company and complete all necessary statutory and regulatory formalities in this regard.

I am grateful to the Board for the valuable co-operation extended during my tenure and I wish the Company continued success and growth in all its future endeavours. I will remain connected with the progress of Aarti Drugs.

Kindly acknowledge the receipt of this letter.

Thanking You,

Yours Sincerely,



PRAKASH MORESHWAR PATIL

DIN: 00005618

ADHISH PRAKASH PATIL

September 26, 2026

To,
The Board of Directors
AARTI DRUGS LIMITED
Plot No. N-198, MIDC Tarapur,
Village Pamtermbhi,
Tal And Dist. Palghar 401506.

Subject: Relinquishment of the position of Chief Financial Officer

Dear Sir/Madam,

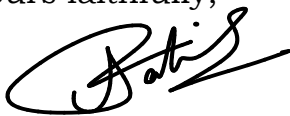
I, Shri Adhish P. Patil, hereby inform that pursuant to the approval of the Members of the Company at the 41st Annual General Meeting held on September 26, 2026, I have been appointed as the Managing Director of the Company with effect from October 1, 2026.

Consequent to my appointment as the Managing Director of the Company, I hereby relinquish the position of Chief Financial Officer (CFO) of the Company with effect from the close of business hours on September 30, 2026.

I shall continue to support and oversee the functions under the purview of CFO along with my responsibilities as the Managing Director of the Company.

Thanking you,

Yours faithfully,



ADHISH PRAKASH PATIL