Aarti Drugs Limited
Manufacturers of : Bulk Drugs & Chemicals

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Macroeconomic factors like recessionary conditions in the Europe, and remittance issue of African countries, and devaluation of currencies in key export markets such as Russia, Latin America, China & other countries has increased the credit risk in export markets. This had direct impact on the export sales and indirect impact on the domestic sales, which are related to formulation exports.

Consolidated EBITDA for the period ended Sep'15 is 86.78 crores, up by 5.5%, showing stable operating performance in spite of lower sales growth. Profit before tax has gone down on account of higher depreciation and interest costs, due to commissioning of new intermediates project and higher stock due to industry slowdown.

Scale-up operations for new intermediates plant, first to launch in India, were finally stabilized by Oct'15. Another project of expansion of one of our existing anti-diarrheal product went live in Nov'15. Post the regulatory approvals and gestation period for new projects; company expects good growth from 4th quarter onwards of current financial year. Company is also in communication with USFDA authorities, as all the corrective measures are already implemented.

Place: Mumbai

Date: 6th Nov, 2015

For AARTI DRUGS LTD

Harshit M Savla
JT. Managing Director