Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

Corporate Office : Mahendra Industrial Estate,
Ground Floor, Plot No. 109-D, Road No. 29,
Sion (East), Mumbai - 400 022. (India)
Tel.: 022-2407 2249 / 2401 9025 (30 Lines)
Fax : 022-2407 3462 / 2407 0144
Email : admin@aartidrugs.com
Website : www.aartidrugs.com

Ref. No: ADL/2-L/2014
Date : 31st January, 2014

To, The Department of Corporate Services BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. **BSE Code: 524348**	To, The Secretary The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. **NSE Scrip: AARTIDRUGS**

Dear Sirs,

Ref.: Compliance of Clause 41 of the Listing Agreement.
Sub: Audited Financial Results for the quarter ended 31st December, 2013.

In terms of Clause 41 of the Listing Agreement, we are forwarding herewith the Audited Financial Results along with Auditor's Report on Financial Results of the Company for the quarter ended 31st December, 2013 in the prescribed form which have been taken on record by the Board of Directors of the Company at its meeting held on Friday, 31st December, 2013 at Mumbai.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under the Listing Agreement.

Please take note of the same on your record.

Thanking you,

Yours faithfully,
For **AARTI DRUGS LIMITED**

SUNNY PAGARE
COMPANY SECRETARY
Encl: as above.

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

PART I (Rs. in lacs except for share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31st Dec 2013 (Audited)	30th Sep 2013 (Audited)	31st Dec 2012 (Audited)	31st Dec 2013 (Audited)	31st Dec 2012 (Audited)	31st March 2013 (Audited)
1	**Income from Operations**						
	(a) Gross Sales / Income from Operations	23,895	26,627	21,273	74,048	64,927	88,575
	Less : Excise Duty & Sales Tax	1,719	1,847	1,424	5,234	4,461	6,091
	(a) Net Sales / Income from Operations (Net Of Excise Duty & Sales Tax)	22,176	24,780	19,849	68,814	60,466	82,484
	(b) Other Operating Income	40	15	65	61	73	91
	Total income from operations (net)	**22,215**	24,795	19,913	**68,875**	60,539	82,575
2	**Expenditure**						
	(a) Cost of materials consumed	11,874	16,453	11,255	41,415	36,379	49,244
	(b) Purchase of stock-in-trade	1,800	2,564	2,161	6,847	6,486	8,543
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	644	(1,881)	(412)	(1,814)	(2,071)	(2,259)
	(d) Employee benefits expense	806	832	774	2,379	2,090	2,853
	(e) Depreciation and Amortisation Expense	699	684	654	2,053	1,927	2,598
	(f) Other expenses	3,347	3,307	3,157	9,683	9,144	12,161
	Total expenses	**19,170**	21,958	17,590	**60,561**	**53,955**	73,140
3	**Profit from Operations before Other Income, finance costs and exceptional items (1-2)**	3,045	2,837	2,324	8,314	6,585	9,435
4	Other Income	-	-	-	-	-	-
5	**Profit from ordinary activities before finance cost and exceptional items (3+4)**	3,045	2,837	2,324	8,314	6,585	9,435
6	Finance costs (interest)	924	780	749	2,432	2,048	2,804
7	**Profit from ordinary activities after finance cost but before Exceptional Items (5-6)**	2,121	2,057	1,574	5,882	4,537	6,631
8	Exceptional Items	-	-	-	-	-	-
9	**Profit from Ordinary Activities before Tax (7-8)**	**2,121**	2,057	1,574	**5,882**	**4,537**	6,631
10	**Tax Expenses**	705	772	480	1,997	1,394	2,064
	Provision for Taxation - Current	615	615	400	1,670	1,170	1,760
	- Earlier year	-	67		67		
	Provision for Deferred Taxation	90	90	80	260	224	304
11	**Net profit from ordinary Activities after Tax (9-10)**	**1,416**	1,284	1,094	**3,884**	**3,143**	4,567
12	Extraordinary items	-	92	-	92	-	(44)
13	**Net Profit for the Period (11+12)**	**1,416**	1,376	1,094	3,976	3,143	4,524
12	Paid-up Equity Share Capital of Rs.10/- each.	1,211	1,211	1,211	1,211	1,211	1,211
13	Reserves & Surplus (excluding revaluation reserves)	-	-	-	-	-	19,550
14	**Earning per share (of Rs. 10 /- each) (not annualised)**						
	Basic & Diluted (Rs.)	**11.69**	11.36	9.04	**32.83**	25.96	37.36

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Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31st Dec 2013	30th Sep 2013	31st Dec 2012	31st Dec 2013	31st Dec 2012	31st March 2013
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of Shares	4,901,063	5,024,311	5,188,057	4,901,063	5,188,057	5,154,122
	-Percentage of Total Shareholding	40.48	41.49	42.85	40.48	42.85	42.57
2	Promoters & Promoter Group shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares(as a % of the total Share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	7,207,487	7,084,239	6,920,493	7,207,487	6,920,493	6,954,428
	-Percentage of shares(as a % of the total Shareholding of promoter and promoter group)	100	100	100	100	100	100
	-Percentage of shares(as a % of the total Share capital of the company)	59.52	58.51	57.15	59.52	57.15	57.43

B	INVESTOR COMPLAINTS	Quarter Ended 31st Dec., 2013
	Pending at the beginning of the quarter	0
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	0

Notes :

1 The above results, reviewed by the Audit Committee, have been taken on record by the Board of Directors at their meeting held on 31st January, 2014
2 The Board of Directors have declared a 2nd Interim Dividend of Rs. 4.50 per Equity shares of Rs.10/- each amounting to Rs. 5,44,88,475/- and 6th February, 2014 has been fixed as record date for payment of said interim dividend.
3 Company is operating as a Single Segment Company, engaged in Pharmaceuticals Business.
4 Four plants located in Tarapur, shut from 21.10.2013 due to notice by Pollution Control Authority, have since been fully operational during November 201
5 Figures for the previous period have been regrouped or rearranged wherever necessary.

For and on behalf of the Board
For **AARTI DRUGS LIMITED**

HARSHIT M. SAVLA
(JT. MANAGING DIRECTOR)

Place : Mumbai
Date: 31st January, 2014.

PARIKH JOSHI & KOTHARE (Regd.)

CHARTERED ACCOUNTANTS

49 / 2341, M.H.B. Colony, Gandhi Nagar, Bandra (East), Mumbai - 400 051.

✆ : +91 22 2651 5396 / 2645 1439 • **Fax** : +91 22 2645 5867 • **E-mail** : pjkbandra@yahoo.co.in • **Website** : www.pjkca.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of AARTI DRUGS LTD Pursuant to the Clause 41 of the Listing Agreement

To

Board of Directors of AARTI DRUGS LIMITED

We have audited the quarterly financial results of AARTI DRUGS LIMITED for the quarter ended 31st December 2013 and the year to date results for the period from 1st April 2013 to 31st December 2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 which, as per a clarification issued by the Ministry of Corporate Affairs, continues to apply under section 133 of the Companies Act 2013 (which has superseded section 211(3C) of the Companies Act 1956 w.e.f.12 September 2013) and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st December 2013 and the year to date results for the period from 1st April 2013 to 31st December 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For PARIKH JOSHI & KOTHARE
CHARTERED ACCOUNTANTS
Firm Registration No: 107547W

CA. TEJAS J. PARIKH
PARTNER
Membership No. 123215
Mumbai, Dated: January 31st, 2014