

March 21, 2023

To,
Mr. Binoy Yohannan
Associate Vice President
Surveillance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE SYMBOL: AARTIDRUGS

**Subject :- Reply to clarification sought with respect to Increase in the
Volume of Security Across the exchange**

Reference: NSE/CM/Surveillance/12882 dated March 20, 2023

Dear Sir,

With reference to your captioned subject, seeking clarification on the increase in the volume of the Company's security across Exchanges, in the recent past, we write to inform you that the Company has no such material information/ event, that is required to be disclosed/intimated to the Stock Exchange pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015.

The company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and has not withheld any material information/ event that in our opinion would have a bearing on the price/ volume behaviour of the script.

Therefore, the increase /movement in volume of the Company's security across exchanges in the recent past is absolutely market driven.

You are requested to take the same on records.

Thanking you,

Yours Faithfully,
FOR AARTI DRUGS LIMITED

RUSHIKESH DEOLE
COMPANY SECRETARY & COMPLIANCE OFFICER
ICSI M. NO. A54527