

October 12, 2020

To,

Mr. Sareesh Koroth

Chief Manager

Surveillance

National Stock Exchange of India

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (East), Mumbai 400 051

NSE SYMBOL: AARTIDRUGS

Subject :- Movement in Price

Reference: NSE/CM/Surveillance/10007 dated October 9, 2020

Dear Sir,

With reference to your letter under Ref. No.: NSE/CM/Surveillance/10007 dated October 9, 2020 received via e-mail, we clarify as under:

Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and has not withheld any material information/ event that in our opinion would have a bearing on the price/ volume behaviour of the script.

Therefore, the significant movement in share price of the Company is purely market driven.

You are requested to take the same on records.

Thanking you,

Yours Faithfully,

FOR AARTI DRUGS LIMITED



RUSHIKESH DEOLE

COMPANY SECRETARY & COMPLIANCE OFFICER

ICSI M. NO. A54527