



Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

Corporate Office : Mahendra Industrial Estate,
Ground Floor, Plot No. 109-D, Road No. 29,
Sion (East), Mumbai - 400 022. (India)
Tel.: 022-2407 2249 / 2401 9025 (30 Lines)
Fax.: 022-2407 3462 / 2407 0144
Email: admin@aartidrugs.com
website: www.aartidrugs.com
CIN No.:L37060MH1984PLC055433

Ref: ADL/SE/2026-27/37
August 10, 2026

To,
Listing/ Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE CODE: 524348

To,
Listing/ Compliance Department
National Stock Exchange of India Limited,
“Exchange Plaza”, Plot No. C/1,
G Block Bandra - Kurla Complex,
Bandra (East), Mumbai – 400051
NSE SYMBOL: AARTIDRUGS

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is with reference to our earlier intimation dated March 16, 2026, bearing reference number ADL/SE/2025-26/77, regarding the order passed by the Hon'ble High Court of Judicature at Bombay, which was challenged by the GST Department by filing a Special Leave Petition before the Hon'ble Supreme Court of India.

We wish to inform you that the Hon'ble Supreme Court of India has dismissed the Special Leave Petition filed by the GST Department. Accordingly, the matter stands disposed of by the Hon'ble Supreme Court.

The details as required under Para B of Part A of Schedule III under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 are as under: -

Sr. No.	Details of Events need to be provided	Information of such Event
1.	name(s) of the opposing party	GST Department
2.	Litigation against	Company
3.	court/ tribunal/agency where litigation is filed	Hon'ble Supreme Court of India



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4.	Litigation/ dispute for which this disclosure is being made (brief details of dispute/litigation)	The Company had received Show Cause Notice for alleged contravention of Rule 96(10) of CGST Rule proposing to demand IGST of Rs. 230.70 Crores along with applicable interest and penalty for FY 2017-18 to FY 2021-22. In continuation to the aforesaid Show Cause Notice, CGST & C.Ex. Authority passed the Order which, inter alia, included:- - Demand of erroneous sanctioned IGST refund of Rs. 20.72 Crores under Section 74(9) of the CGST Act, 2017 - Drop the demand of Rs. 209.98 Crores under Section 74 of the CGST Act, 2017 read with Section 20 of IGST Act 2017 - Demand of interest at the rates prescribed under the provisions of Section 50(1) of the CGST Act, 2017 - Imposition of penalty of Rs. 20.72 Crores under Section 74(9) of CGST Act, 2017 read with Section 122(2)(b) of CGST Act, 2017 The Company had filed writ petition at The High Court of Judicature at Bombay against the demand/ penalty mentioned in the aforesaid order of CGST & C.Ex. Authority. The Hon'ble High Court subsequently passed an order setting aside the said order of the CGST & C.Ex. Authority. Then, the GST department challenged the aforesaid Order of the Hon'ble High Court by filing a Special Leave Petition before the Hon'ble Supreme Court of India. Now, the Hon'ble Supreme has dismissed the Special Leave Petition filed by GST Department. Accordingly, the matter stands disposed of by the Hon'ble Supreme Court.
5.	Date on which original disclosure was made	March 16, 2026
6.	Details of the development in relation to the existing proceeding/ Details of Change in Status	The Hon'ble Supreme has dismissed the Special Leave Petition filed by GST Department.



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7.	expected financial implications, if any, due to compensation, penalty etc.	There is no impact on the financial, operation or other activities of the Company as the order passed by Hon'ble Supreme Court is in favour of the Company.
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This is for your information and records.

Thanking you,

Yours faithfully,

FOR AARTI DRUGS LIMITED

RUSHIKESH DEOLE

COMPANY SECRETARY & COMPLIANCE OFFICER

ICSI M. No.: F12932