

To,

Aarti Drugs Limited, Plot No N-198, MIDC, Tarapur, Village Pamtembhi, Taluka Palghar, Thane, Maharashtra, 401506	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir / Madam,

**Sub: Reporting under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
(‘Takeover Reporting’).**

DSP Trustee Private Limited (‘DSPTPL’) is the Trustee for the schemes launched by DSP Mutual Fund (‘DSPMF’) and DSP Alternative Investment Fund (‘DSPAIF’), for which DSP Asset Manager Private Limited acts as Investment Manager. Further, DSP Asset Managers Private Limited manages DSP India Fund and DSP Global Funds ICAV. DSPMF, DSPAIF, DSP India Fund DSP Global Funds ICAV, collectively fall within the meaning of person acting in concert.

Few schemes of DSPMF (i.e. DSP Healthcare Fund, DSP Small Cap Fund and DSP Value Fund) collectively held 4.98% of the paid-up capital of the Aarti Drugs Limited (‘Company’). As per the buy-back conducted by company pursuant to which the paid up capital of the company stood reduced which resulted in the increase in the holdings by DSPMF from 4.98% to 5.02% of the paid-up capital of the Company effective January 02, 2024.

Further to clarify, there was no incremental holding /acquisition made by DSPMF which resulted in the change of the aforesaid holdings.

Since post corporate action, the holding across various schemes of DSPMF has increased beyond 5%, we enclose herewith the report under 29(1) of Reporting under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We trust you find the above in order.

Thanking you,

Sincerely,

For DSP Trustee Private Limited

Pritesh Majmudar (Dr.)

Compliance Officer and Company Secretary

DSP Asset Managers Private Limited

January 04, 2024