

November 14, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
NSE Symbol: AARTECH

To,
BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
1st Floor, New Trading Ring,
Rotunda, Dalal Street,
BSE Scrip Code: 542580

Sub: Outcome of Board Meeting held on November 14, 2025 – Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is with reference to our earlier intimation dated November 07, 2025, regarding the Board Meeting of Aartech Solonics Limited scheduled for November 14, 2025, to consider and approve the Unaudited IndAS Standalone and Consolidated Financial Results of the Company for the quarter and half-year ended September 30, 2025, along with the Limited Review Report thereon and other business matters.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e., Friday, November 14, 2025, at the Registered Office of the Company at E-2/57, "Ashirwad", Arera Colony, Bhopal- 462016 (M.P.), which commenced at 02:30 P.M. and concluded at 05:10 P.M., inter-alia considered and approved the following:

1. **Unaudited IndAS Standalone Financial Results** of the Company for the quarter and half-year ended September 30, 2025 along with Limited Review Report, as reviewed and recommended by the Audit Committee.
2. **Unaudited IndAS Consolidated Financial Results** of the Company for the quarter and half-year ended September 30, 2025 along with Limited Review Report, as reviewed and recommended by the Audit Committee.

Declaration from the CEO & CFO that the financial results do not contain any false or misleading statement or figures and do not omit any material fact that may make them misleading is enclosed as **Annexure-A**

We request you to kindly take the above information on record and treat this as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,

For Aartech Solonics Limited



CS K R Tanuj Reddy

**Address :** Company Secretary & Compliance Officer

Registered Office : 'Ashirwad', E-2/57, Arera Colony,
Bhopal, Madhya Pradesh, India - 462016

Unit # 1 : 35A/36, Sector-B, Industrial Area, Mandideep,
District Raisen, Madhya Pradesh, India - 462046

Unit # 2 : Near Him Cold Storage, Sector-1A, Parwanoo,
District Solan, Himachal Pradesh, India - 173209

Phone :

+91-99930 91167

+91-73899 24734

Fixed Line :

+91-755-2463593

Website:

www.aartechsolonics.com

Email :

info@aartechsolonics.com

compliance@aartechsolonics.com

CIN :

L31200MP1982PLC002030

Annexure-A14th November, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
NSE Symbol: **AARTECH**

To,
BSE Limited
The Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers,
1st Floor, New Trading Ring,
Rotunda, Dalal Street,
BSE Scrip Code: **542580**

Sub: Disclosure pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am

Pursuant to the provisions of Regulation 33(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby confirm, declare, and certify that the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and half-year ended 30th September, 2025, as approved by the Board of Directors at its meeting held on Friday, November 14, 2025, are true and fair and:


- Do not contain any false or misleading statement or figures;
- Do not omit any material fact that may make the statements or figures contained therein misleading; and
- Have been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) and other applicable regulatory requirements.

We request you to kindly take the above information on record and acknowledge receipt of the same.


Thanking You,

Yours Faithfully,

For Aartech Solonics Limited


Arati Nath
Chief Executive Officer
PAN: *****1537B




Pradeep Vasant Narkhede
Chief Financial Officer
PAN: *****4506H

Address :

Registered Office : 'Ashirwad', E-2/57, Arera Colony,
Bhopal, Madhya Pradesh, India - 462016

Unit # 1 : 35A/36, Sector-B, Industrial Area, Mandideep,
District Raisen, Madhya Pradesh, India - 462046

Unit # 2 : Near Him Cold Storage, Sector-1A, Parwanoo,
District Solan, Himachal Pradesh, India - 173209

Phone :

+91-99930 91167
+91-73899 24734

Fixed Line :

+91-755-2463593

Website:

www.aartechsolonics.com

Email :

info@aartechsolonics.com
compliance@aartechsolonics.com

CIN :

L31200MP1982PLC002030



Independent Auditor's Review Report on the Quarter & Half Yearly Ended Unaudited Standalone Financial Results of Aartech Solonics Limited ('Company') pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Aartech Solonics Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Aartech Solonics Limited. ("the Company") for the quarter ended September 30, 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 as amended, read relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement is approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BANCERS & Co. LLP(FRN: C400331)
Chartered Accountants

Vivek

CA. Vivek Ratnakar Prasad Tripathi
Partner

Membership Number: 111137

UDIN: 25111137BPTZVY7789

Place: Bhopal

Date: November 14, 2025

AARTECH SOLONICS LIMITED

Registered Address: E-2/57, Ashirwad, Arera Colony, Bhopal - 462016 (MP)
CIN: L31200MP1982PLC002030

Statement of Standalone Financial Results for the Quarter and Half year ended 30th September 2025

(Amount in ₹ Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations	1,100.31	433.18	940.61	1,533.49	1,601.54	3,569.73
2. Other income	30.80	150.77	103.18	181.57	315.44	333.59
3. Total Income (1 + 2)	1,131.11	583.95	1,043.79	1,715.06	1,916.98	3,903.32
4. Expenses						
Cost of materials consumed	716.26	276.07	522.16	992.33	841.65	1,768.56
Changes in Inventories	(89.59)	(105.38)	34.37	(194.97)	119.36	10.39
Employee benefits expense	110.19	106.84	94.48	217.02	186.75	455.12
Finance costs	16.45	21.18	12.61	37.63	25.47	54.17
Depreciation and amortisation expense	10.39	10.04	10.00	20.43	19.40	38.95
Impairment Losses	-	-	-	-	-	393.10
Other expenses	206.04	160.75	189.92	366.80	383.17	1,038.04
Total Expenses	969.74	469.50	863.54	1,439.24	1,575.80	3,758.34
5. Profit before exceptional item and tax (3 - 4)	161.37	114.45	180.25	275.82	341.18	144.98
6. Exceptional Item	-	-	-	-	-	-
7. Profit before tax (5-6)	161.37	114.45	180.25	275.82	341.18	144.98
8. Tax Expense						
(1) Current Tax	26.70	18.87	29.85	45.56	56.47	22.90
(1) Earlier Tax	-	-	-	-	-	(44.72)
(3) Deferred Tax	(8.23)	22.45	(11.93)	14.22	10.45	(37.56)
9. Profit for the period (7-8)	142.91	73.13	162.33	216.04	274.26	204.37
10. Other comprehensive income						
A. Items that will not be reclassified to profit or loss						
- Remeasurement of net defined benefit obligation (net of taxes)	-	-	-	-	-	(1.50)
Total comprehensive income	142.91	73.13	162.33	216.04	274.26	202.87
11. Paid-up equity share capital (Face value per share of Re 5/- each)	1,588.52	1,588.52	1,588.52	1,588.52	1,588.52	1,588.52
12. Earnings per equity share (Amount in ₹)						
(1). Basic (Restated - Refer note 5)	0.45	0.23	0.51	0.68	0.86	0.64
(2). Diluted (Restated - Refer note 5)	0.45	0.23	0.51	0.68	0.86	0.64

Notes:

1. The above unaudited standalone financial results were reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 14th November 2025. The auditors have issued an unqualified audit opinion on these results. The Ind AS-compliant financial results are subject to limited review or audit. However, the management has exercised the necessary due diligence to ensure that the financial results present a true and fair view of its affairs.

2. The above standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

3. In accordance with Ind AS 108, the Board of Directors, being the Chief Operating Decision Maker of the Company, has determined that the Company's primary business segment is the manufacturing of electrical items, including Control & Relay Panels, Bus Transfer Systems, Ultracapacitors, Waste-to-Compost Machines, etc., and that there are no separate reportable segments as per Ind AS 108. Accordingly, the segment revenue, segment results, total carrying amount of segment assets, total carrying amount of segment liabilities, total cost incurred to acquire segment assets, and the total amount of depreciation charged during the year are as reflected in the financial statements. The Company's operations are confined entirely to India.

4. The gross margins and net profit margins continue to show an increasing trend due to a change in the product mix. The Company has started manufacturing panels of advanced ratings up to 220 kV (earlier up to 66 kV), resulting in higher pricing. In addition, panel volumes are expected to increase in future years, which will help the Company procure raw materials at more favorable prices due to bulk purchasing.

5. The Company is currently involved in an ongoing dispute concerning its ownership of shares in Enerqual Technology Private Limited ("Associate Entity"). The nature of the litigation precludes the disclosure of specific details at this time. While the outcome remains uncertain, the dispute is not expected to have a material impact on the Company's financial statements. However, due to the ongoing nature of the litigation, it is not presently possible to determine the extent of any potential impact.

6. The previous period figures have been regrouped and reclassified, wherever necessary, to conform to the current period's presentation.

For and on behalf of the Board of Directors
Aartech Solonics Limited

Amit Anil Raje
Chairman and Managing Director
DIN: 00282385



Place: Bhopal
Date : November 14, 2025

AARTECH SOLONICS LIMITED

E-2/57, Arera Colony, Bhopal-462016, Madhya Pradesh
CIN: L31200MP1982PLC002030

Standalone Balance Sheet as at 30th September 2025

(Amount in ₹ Lakhs)

Particulars	As at 30th September 2025	As at 31st March 2025
ASSETS		
Non-Current Assets		
(a) Property Plant & Equipment & Intangible Assets	353.45	348.83
(b) Capital work-in-progress	-	-
(c) Right-of-use-assets	2.76	4.41
(d) Financial Assets		
(i) Investments	149.50	145.98
(i) Loans & Advances	425.75	646.46
(ii) Other financial assets	103.73	101.50
(e) Deferred tax assets (net)	82.75	96.97
Current assets		
(a) Inventories	1,139.57	966.91
(b) Financial assets		
(i) Investments	1,092.08	1,138.71
(ii) Trade receivables	907.99	584.45
(iii) Cash and cash equivalents	241.28	170.82
(iv) Other financial assets	0.59	1.34
(c) Other current assets	91.87	129.75
(d) Current tax assets (net)	-	20.97
TOTAL ASSETS	4,591.29	4,357.11
EQUITY & LIABILITIES		
Equity		
(a) Equity share capital	1,588.52	1,588.52
(b) Other equity	1,830.30	1,653.97
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Provisions	34.88	34.88
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	536.80	558.19
(ii) Lease liabilities	3.57	5.56
(iii) Trade payables		
- Total outstanding dues of MSME	13.00	11.08
- Total outstanding dues of creditors other than MSME	437.24	406.44
(ii) Other financial liabilities	37.08	53.93
(b) Other current liabilities	91.83	44.54
(c) Current tax liabilities (Net)	18.07	-
TOTAL EQUITY & LIABILITIES	4,591.29	4,357.11

For and on behalf of the Board of Directors

Aartech Solonics Limited



Amit Anil Raje
Chairman & Managing Director
(DIN- 00282385)



Place : Bhopal

Date : November 14, 2025

AARTECH SOLONICS LIMITED

E-2/57, Arera Colony, Bhopal-462016, Madhya Pradesh

CIN: L31200MP1982PLC002030

Statement of Standalone Cash Flow for the half year ended 30th September 2025

(Amount in ₹ Lakhs)

Particulars	For the half year ended 30th September 2025	For the year ended 31st March 2025
1 Cash Flows from Operating Activities		
Net Profit and Loss a/c (as per profit and loss account)	216.04	204.37
Adjustments for:		
Provision for tax made during the year	-45.56	-21.83
Deferred Tax	-14.22	-37.56
Depreciation for the year	20.43	38.95
Interest expense on bank overdraft	23.71	39.02
Interest expense on other loans	2.39	2.52
Interest on lease liabilities	0.21	0.65
Interest Income on Bank Deposit	-6.11	-9.22
Interest Income Others	-26.33	-37.45
Interest Income on Security Deposit	-0.04	-0.07
Net Gain/Loss on Sale of Investment	-22.24	-211.43
Profit on sale of property, plant and equipment	-	-3.77
Other non-operating income	2.02	-4.84
Operating Profit Before Working Capital Changes	150.28	-40.65
Working Capital Changes		
Decrease/(Increase) in Trade Receivable	-310.17	320.18
Decrease/(Increase) in Inventories	-172.65	-284.81
Decrease/(Increase) in Other Financial Assets	0.75	1.41
Decrease/(Increase) in Other Current Assets	37.89	-7.45
Increase/(Decrease) in Trade Payable	32.71	-138.65
Increase/(Decrease) in Other Financial Liabilities	-16.85	-10.40
Increase/(Decrease) in Other Current Liabilities	47.29	-10.22
Increase/(Decrease) in Provisions	39.04	-
Income tax paid during the year	-4.25	-20.97
Net cash generated from operational activity	-195.97	-191.56
2 Cash Flows from Investing Activities		
Interest Income	32.48	46.74
Non Current Investment (Net)	-3.52	399.79
Proceeds from disposal of property, plant and equipment (Net)	-	8.18
Purchase of property, plant and equipment (Net)	-0.41	-47.60
Purchase & Realisation of marketable securities (Net)	46.63	-265.55
Net Gain/Loss on Sale of Investment	22.24	211.43
Loans & Advances	220.71	-207.57
Security deposit paid	-2.23	-31.98
Net cash generated from Investment activity	315.89	113.44
3 Cash Flows from Financing Activities		
Proceeds from short-term borrowings (net)	-21.39	147.25
Dividend paid	-	-79.43
Interest paid	-26.10	-41.54
Payment of Lease Liabilities	-1.98	-3.52
Net cash generated from Financing activity	-49.47	22.76
4 Net Increase/(Decrease) in Cash (1+2+3)	70.46	-55.37
Cash and cash equivalents at the beginning of the year	170.82	226.19
5 Cash and cash equivalents at the end of the year	241.28	170.82

For and on behalf of the Board of Directors

Aartech Solonics Limited

Amit Anil Rajee

Chairman & Managing Director
(DIN- 00282385)



Place : Bhopal

Date : November 14, 2025



Independent Auditor's Review Report on the Quarterly & Half Yearly Ended Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Aartech Solonics Ltd.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Aartech Solonics Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter & Half Yearly Ended ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

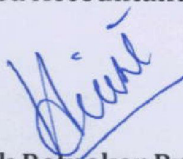
4. The Statement includes the results of the following entities:
 - a. Paradigm Ultracapacitors Private Limited
 - b. AIC- Aartech Solonics Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the

information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter – Associate Entity

We would like to draw your attention towards Note no. 3 of the Consolidated financial results of the Group (i.e. investment in Enerqual Technology Private Limited entity) ("Associate"). We have inquired with the management about the ongoing dispute between both the managements of the companies due to which the Company is unable to get sufficient and appropriate information regarding the financial results of Enerqual Technologies Pvt. Ltd as at 30th September 2025. Accordingly, the management has not included the impact in the consolidate financial results of the Group. Considering the probable impact of the same our opinion is not modified in respect to this matter.

For BANCERS and Co. LLP (FRN: C400331)
Chartered Accountants



CA. Vivek Ramnagar Prasad Tripathi
Partner
M.No.111137

UDIN:25111137BPTZVZ4745

Place: Bhopal
Date: November 14, 2025

AARTECH SOLONICS LIMITED

Registered Address: E-2/57, Ashirwad, Arera Colony, Bhopal - 462016 (MP)

CIN: L31200MP1982PLC002030

Statement of Consolidated Financial Results for the Quarter and Half year ended 30th September 2025

(Amount in ₹ Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-25 (Unaudited)	30-Jun-25 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-24 (Unaudited)	31-Mar-25 (Audited)
1. Income from operations	1,170.11	433.63	940.61	1,603.74	1,601.54	3,635.22
2. Other income	30.70	139.70	97.70	170.39	306.15	297.95
3. Total Income (1 + 2)	1,200.81	573.32	1,038.31	1,774.14	1,907.69	3,933.17
4. Expenses						
Cost of materials consumed	690.38	280.41	524.77	970.79	847.79	1,763.42
Changes in Inventories	-89.80	-107.82	25.63	-197.62	108.85	5.32
Employee benefits expense	114.95	113.09	99.34	228.04	195.00	472.80
Finance costs	16.63	21.33	18.06	37.95	31.04	54.77
Depreciation and amortisation expense	13.26	12.88	13.73	26.14	26.15	50.33
Impairment Losses	-	-	-	-	-	393.10
Other expenses	215.87	156.05	190.53	371.92	381.51	1,021.95
Total Expenses	961.28	475.94	872.06	1,437.22	1,590.34	3,761.69
5. Profit before exceptional item and tax (3 - 4)	239.53	97.38	166.25	336.91	317.35	171.48
6. Share of Profit / (Loss) of Associates and Joint Ventures	4.22					2.01
7. Profit before tax (5-6)	243.76	97.38	166.25	336.91	317.35	173.49
8. Tax Expense						
(1) Current Tax	37.93	18.87	29.84	56.80	56.47	27.03
(1) Earlier Tax	-	-	-	-	-	-44.37
(3) Deferred Tax	-8.97	15.20	-14.49	6.23	5.75	-85.59
9. Profit for the period (7-8)	214.79	63.31	150.90	273.88	255.13	276.42
10. Other comprehensive income						
A. Items that will not be reclassified to profit or loss						
-Remeasurement of net defined benefit obligation (net of taxes)	-	-	-	-	-	-1.50
Total comprehensive income	214.79	63.31	150.90	273.88	255.13	274.92
Net profit/(loss) attributable to:						
Owners	216.05	60.13	151.10	276.17	255.56	272.59
Non-controlling interests	-1.26	3.19	-0.20	-1.26	-0.43	3.83
Other comprehensive income/(loss) is attributable to:						
Owners	-	-	-	-	-	-1.50
Non-controlling interests	-	-	-	-	-	-
Total comprehensive income/(loss) is attributable to:						
Owners	216.05	60.13	151.10	276.17	255.56	271.09
Non-controlling interests	-1.26	3.19	-0.20	-1.26	-0.43	3.83
11. Paid-up equity share capital (Face value per share of Re 5/- each)	1,588.52	1,588.52	1,588.52	1,588.52	1,588.52	1,588.52
12. Earnings per equity share (not annualised for quarter)						
(1). Basic	0.68	0.20	0.47	0.86	0.80	0.87
(2). Diluted	0.68	0.20	0.47	0.86	0.80	0.87



AARTECH SOLONICS LIMITED

Registered Address: E-2/57, Ashirwad, Arera Colony, Bhopal - 462016 (MP)
CIN: L31200MP1982PLC002030

Statement of Consolidated Financial Results for the Quarter and Half year ended 30th September 2025

Notes:

1. The above unaudited consolidated financial results were reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 14th November, 2025. The auditors have issued an unqualified audit opinion on these results.
2. The above consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. In accordance with Ind AS 108, the Board of Directors, being the Chief Operating Decision Maker of the Company, has determined that the Company's primary business segment is the manufacture of electrical items, including control & relay panels, bus transfer systems, ultracapacitors, and waste-to-compost machines. There are no separate reportable segments as per Ind AS 108. Accordingly, the segment revenue, segment results, total carrying amount of segment assets, total carrying amount of segment liabilities, total cost incurred to acquire segment assets, and total depreciation charged during the year are as reflected in the financial statements. The Company's operations are such that all activities are confined to India.
4. The Company had made an investment of Rs. 3 Lakhs in Enerqual Technology Pvt. Ltd. ("Associate") and holds a 30% shareholding in the entity. The Associate has not provided sufficient and appropriate information, despite several follow-ups, regarding its financial statements for the quarter ended 30th September 2025 due to an ongoing dispute with the Associate. Accordingly, the Company has not incorporated the impact of this investment in the audited consolidated financial results of the Group. Further, the dispute is not expected to have any material impact on the audited consolidated financial results of the Group.
5. As mentioned in Note 4 regarding the ongoing dispute and delay in obtaining the financial statements of the Associate company, the Company has been able to include the share of profit in the Associate only for the period of FY 2024-25. Due to the Associate's inability to provide audited financial statements, the share of profit/(loss) calculated under the equity method has not been included in the consolidated financial statements. Based on the trend of the previous year's share of profit in the Associate and the book value of the Associate, this is not expected to have a material impact on the audited consolidated financial results of the Group.
6. Previous period figures have been regrouped/reclassified, wherever necessary, to conform to the current period's presentation.

Place: Bhopal

Date : November 14, 2025

For and on behalf of the Board of Directors
Aartech Solonics Limited


Amit Anil Raje
Chairman and Managing Director
DIN: 00282385



AARTECH SOLONICS LIMITED

CIN: L31200MP1982PLC002030

Consolidated Balance Sheet as at 30th September 2025

(Amount in ₹ Lakhs)

Particulars	As at 30th September 2025	As at 31st March 2025
ASSETS		
Non-Current Assets		
(a) Property Plant & Equipment & Intangible Assets	452.96	451.40
(b) Capital work-in-progress	5.90	5.18
(c) Right-of-use-assets	2.76	4.41
(d) Financial Assets		
(i) Investments	148.13	148.23
(ii) Loans & Advances	3.66	
(iii) Other financial assets	104.41	101.99
(e) Deferred tax assets (net)	148.86	158.82
Current assets		
(a) Inventories	1,273.74	1,080.47
(b) Financial assets		
(i) Investments	1,124.47	1,170.32
(ii) Trade receivables	912.32	588.78
(iii) Cash and cash equivalents	256.38	237.66
(iv) Other financial assets	0.60	1.34
(c) Other current assets	139.59	314.93
(d) Current tax assets (net)	-	17.38
TOTAL ASSETS	4,573.79	4,280.93
EQUITY & LIABILITIES		
Equity		
(a) Equity share capital	1,588.52	1,588.52
(b) Other equity	1,795.91	1,557.04
Non Controlling Interest	-1.26	3.83
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	-	-
(ii) Borrowings	-	-
(b) Other non-current liabilities	13.74	14.45
(c) Deferred tax liabilities (net)	-	-
(d) Provisions	34.88	34.88
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	536.80	558.19
(ii) Lease liabilities	3.57	5.56
(iii) Trade payables	-	-
- Total outstanding dues of MSME	13.79	6.47
- Total outstanding dues of creditors other than MSME	421.20	410.76
(ii) Other financial liabilities	38.79	54.91
(b) Other current liabilities	93.08	46.32
(c) Current tax liabilities (Net)	34.74	-
TOTAL EQUITY & LIABILITIES	4,573.79	4,280.93

For and on behalf of the Board of Directors
Aartech Solonics Limited


Amit Anil Raje

Chairman and Managing Director

DIN: 00282385



Place : Bhopal

Date : November 14, 2025

AARTECH SOLONICS LIMITED

CIN: L31200MP1982PLC002030

Consolidated Statement of Cash Flow for the half year ended 30th September 2025

(Amount in ₹ Lakhs)

Particulars	For the half year ended 30th September 2025	For the year ended 31st March 2025
1 Cash Flows from Operating Activities		
Net Profit and Loss a/c (as per profit and loss account)	278.10	276.42
Adjustments for:		
Provision for tax made during the year	56.80	-17.34
Deferred Tax	6.23	-85.59
Depreciation for the year	26.14	50.33
Interest expense on bank overdraft	11.65	39.02
Interest expense on other loans	2.24	2.52
Interest on lease liabilities	0.09	0.65
Interest Income on Bank Deposit	-3.14	-9.45
Interest Income Others	-0.05	-0.17
Interest Income on Security Deposit	-0.02	-0.07
Net Gain/Loss on Sale of Investment	-16.29	-211.43
Gain on investments measured at FVTPL	26.71	182.11
Grant Income	-0.35	-31.40
Profit on sale of property, plant and equipment	-	-3.77
Provision for Gratuity & Leave Encashment (Net)	-	10.60
Other non-operating income	2.51	-6.57
Operating Profit Before Working Capital Changes	390.62	195.87
Working Capital Changes		
Decrease/(Increase) in Trade Receivable	-323.53	320.91
Decrease/(Increase) in Inventories	-193.27	-306.34
Decrease/(Increase) in Other Financial Assets	0.74	1.43
Decrease/(Increase) in Other Current Assets	175.34	-167.24
Increase/(Decrease) in Provisions	-10.90	-
Increase/(Decrease) in Trade Payable	17.76	-132.59
Increase/(Decrease) in Other Financial Liabilities	-16.12	-11.86
Increase/(Decrease) in Other Current Liabilities	-10.04	-10.10
Income tax paid during the year	-4.64	-42.24
Net cash generated from operational activity	25.95	-152.16
2 Cash Flows from Investing Activities		
Interest Income	3.21	9.69
Grant Income	0.35	31.40
Non Current Investment (Net)	0.10	397.78
Proceeds from disposal of property, plant and equipment (Net)	-	8.18
Purchase of property, plant and equipment (Net)	-2.28	-49.07
Purchase & Realisation of marketable securities (Net)	45.85	-267.30
Loss on investments measured at FVTPL	-26.71	-182.11
Net Gain/Loss on Sale of Investment	16.29	211.43
Loans & Advances	-3.66	-
Security deposit paid	-2.42	-32.47
Net cash generated from Investment activity	30.73	127.52
3 Cash Flows from Financing Activities		
Proceeds from short-term borrowings (net)	-21.39	147.25
Dividend paid	-	-79.43
Interest paid	-13.89	-41.54
Payment of Lease Liabilities	-2.69	2.04
Net cash generated from Financing activity	-37.96	28.31
4 Net Increase/(Decrease) in Cash (1+2+3)	18.72	3.68
Cash and cash equivalents at the beginning of the year	237.66	233.98
5 Cash and cash equivalents at the end of the year	256.38	237.66

For and on behalf of the Board of Directors

Aartech Solonics Limited


 Amit Anil Rajee
 Chairman and Managing Director
 DIN: 00282385


Place : Bhopal

Date : November 14, 2025