

October 30, 2026

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Symbol: AARON

Subject: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), a copy of the Press Release is enclosed herewith titled "**Financial Highlights – Quarter and Half Year Ended September 30, 2026.**"

The above information will also be hosted on the website of the Company i.e. www.aaronindustries.net.

This is for your information and records.

Thanking You.

Yours faithfully,
For Aaron Industries Limited

NITINKUMAR
NANJIBHAI
MANIYA

Digitally signed by
NITINKUMAR
NANJIBHAI MANIYA
Date: 2026.10.30
11:42:18 +05'30'

Nitinkumar Maniya
Company Secretary and Compliance Officer

Encl: As above

Aaron Industries Limited

CIN:- L31908GJ2013PLC077306

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Press Release

“Financial Highlights – Quarter and Half Year Ended September 30, 2026”

Surat, October 30, 2026: Aaron Industries Limited (NSE:AARON), today announced its **Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026**. The Company continued its growth momentum during the quarter, registering healthy growth in revenue and profitability, supported by contributions from both its Elevator Division and Stainless Steel Polishing Division.

Key Financial Highlights

(₹ in Crore)								
Particulars	Q2FY27	Q1FY27	Q2FY26	QoQ %	YoY %	H1FY27	H1FY26	YoY %
Revenue from Operations	27.12	24.44	22.24	+10.98%	+21.93%	51.56	41.48	+24.29%
Total Income	27.17	24.49	22.30	+10.94%	+21.85%	51.66	41.58	+24.23%
EBITDA	5.47	4.99	4.18	+9.81%	+31.05%	10.46	7.88	+32.83%
EBITDA Margin (%)	20.01%	20.19%	18.54%	(18 bps)	+147 bps	20.10%	18.75%	+135 bps
EBIT	4.46	3.98	3.19	+11.92%	+39.72%	8.44	5.94	+41.94%
Profit Before Tax (PBT)	3.86	3.46	2.49	+11.53%	+54.72%	7.32	4.57	+60.12%
PAT	2.88	2.56	1.39	+12.40%	+106.48%	5.44	2.45	+121.78%
PAT Margin (%)	10.60%	10.46%	6.27%	+14 bps	+433 bps	10.54%	5.90%	+464 bps

* EBITDA Margin and PAT Margin % change shown in basis points (bps).

Segment-Wise Performance

(₹ in Crore)								
Particulars	Q2FY27	Q1FY27	Q2FY26	QoQ %	YoY %	H1FY27	H1FY26	YoY %
Elevator Division	19.06	19.86	17.52	(4.03%)	+8.75%	38.92	34.03	+14.34%
Stainless Steel Polishing Division	8.06	4.58	4.72	+76.05%	+70.90%	12.64	7.45	+69.72%

Management Commentary

"We are pleased to report a strong performance during the second quarter and the first half of FY27. The Company has maintained its growth momentum, with revenue from operations increasing by 21.93% in Q2FY27 and 24.29% in H1FY27 on a year-on-year basis. More importantly, the improvement in EBITDA and profitability reflects the progress being made in strengthening our operational performance.

Both our business divisions have contributed to the overall growth. While the Elevator Division continues to expand its business across various elevator components, our Stainless Steel Polishing Division has recorded particularly encouraging growth during the first half of the year. Our integrated manufacturing capabilities and diversified product portfolio remain important strengths of the business.

We remain focused on improving capacity utilisation, strengthening our distribution network, expanding our customer base and enhancing our product offerings. With the investments made in manufacturing infrastructure and capacity expansion, we are working towards leveraging our installed capacities and improving operational efficiencies.

We remain confident about the long-term growth opportunities in the elevator industry and the stainless steel processing segment. Our focus will continue to be on sustainable growth, operational excellence and creating long-term value for our shareholders."

Outlook

Aaron Industries Limited remains focused on leveraging its expanded manufacturing infrastructure, improving capacity utilisation and strengthening its market presence across both business divisions.

The Company intends to continue investing in product development, distribution network expansion and operational efficiencies, while capitalising on emerging opportunities in the elevator components, EVOQ360 home lift and stainless steel processing markets.

With a diversified product portfolio, integrated manufacturing capabilities and an expanding customer and distribution network, the Company remains committed to delivering sustainable business growth and enhancing shareholder value.

About Aaron Industries Limited

Aaron Industries Limited is a trusted name in the elevator industry, offering a comprehensive range of high-quality elevator products, components, EVOQ360 Home Lifts, and stainless steel polishing services. The Company specializes in end-to-end elevator solutions, designing and manufacturing elevator cabins, automatic door systems, and cabin safety frames that seamlessly blend functionality with artistic elegance for residential and commercial projects. To enhance its supply chain efficiency and ensure in-house quality control, Aaron Industries established a state-of-the-art stainless steel sheet polishing division, which plays a key role in its backward integration strategy by providing polished stainless steel for elevator doors and cabins. With a strong commitment to innovation, quality, and customer satisfaction, the Company continues to expand its footprint across India, solidifying its position as a leader in elevator solutions and stainless steel processing.

For more details, please visit www.aaronindustries.net.

For any Investor related query, please contact our IR team:

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Safe Harbour Statement

This press release contains certain forward-looking statements based on current expectations and market conditions. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.
