

September 25, 2024

To,
The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Symbol: AARON

Subject: Consolidated Scrutinizer's Report on e-voting of 11th AGM

Dear Sir/Madam,

We wish to inform you that the 11th Annual General Meeting ("**AGM**") of the Company was held on Tuesday, September 24, 2024, at 11:00 AM (IST) through Video Conference ("**VC**") / Other Audio Visual Means ("**OAVM**").

In this regard, we have enclosed herewith the Consolidated Report of the Scrutinizer dated September 25, 2024, for remote e-voting and e-voting at the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended).

The Consolidated Scrutinizer's Report is also being uploaded on the Company's website www.aaronindustries.net and on the website of Bigshare Services Private Limited (Bigshare) at <https://ivote.bigshareonline.com>.

This is for your information and record.

Thanking You,

Yours faithfully,

For Aaron Industries Limited

Nitinkumar Maniya

Company Secretary & Compliance Officer

Encl.: As above

Aaron Industries Limited

CIN: L31908GJ2013PLC077306

Regd Office:- Plot No. B-65/66, Jawahar Road No. 4, Udhyanagar, Udhna,
Surat-394210, Gujarat, India

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🌐 www.aaronindustries.net

DHIRREN R. DAVE & CO.

Company Secretaries

B-103, International Commerce Centre (ICC), Near Kadiwala School,
Ring Road, SURAT- 395002, Phone: 0261-2460903, 2475122, 98791-04642, Email:contact@drdcs.net

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies
(Management and Administration) Rules, 2014 as amended]

To,
The Chairman
11th Annual General Meeting of the Equity Shareholders of
Aaron Industries Limited, held on 24th Day of September, 2024
at 11:00 a.m. held through Video Conferencing ("VC") /
Other Audio-Visual Means ("OAVM").

Dear Sir,

We, Dhirren R. Dave & Co., Company Secretaries in Whole-Time Practice have been appointed as Scrutinizer by the Board of Directors of M/s Aaron Industries Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 24th August, 2024 ("Notice") issued in accordance with General Circular No. 14/2020, 17/2020, 20/2020, 22/2020, 33/2020, 39/2020, 02/2021, 19/2021, 21/2021, 02/2022 and 10/2022 dated 8 April 2020, 13 April 2020, 5 May 2020 15 June 2020, 28 September 2020, 31 December 2020, 13 January 2021, 08 December 2021, 14 December 2021, 05 May 2022 and 28 December, 2022 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the 11th Annual General Meeting of its Equity Shareholders through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). The AGM was convened on 24th Day of September, 2024 at 11.00 am through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

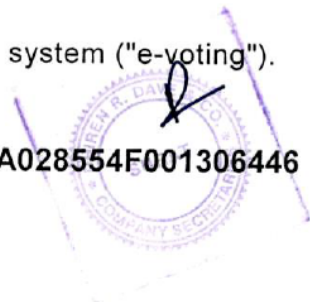
The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, we have to scrutinize

- I. process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
- II. process of e-voting at the AGM through electronic voting system ("e-voting").

Date: 25.09.2024

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UDIN: A028554F001306446



I hereby report that:

1. The Company has engaged the services of Bigshare Services Private Limited (BIGSHARE) as the Authorised Agency to provide secured system for E-Voting process.
2. The E-Voting period remained open from 09.00 A.M. (IST) on September 21, 2024 up to 05.00 P.M. (IST) on September 23, 2024.
3. The Advertisement in this regard as per Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 was released in Financial Express, Ahmedabad (English Edition) on 29/08/2024 and in Financial Express, Ahmedabad (Gujarati Edition) on 29/08/2024. It is 21 days before the date of Annual General Meeting i.e. 24/09/2024.
4. The cut-off date (i.e. the record date) for the purpose of determining the entitlement for E-Vote on the proposed resolutions was September 17, 2024.
5. The votes cast electronically were verified on 24th September 2024, around 12:29 p.m. after the E-Voting finished, in the presence of two witnesses, Ms. MADHAVI VIRAMGAMA and Ms. URVI MEHTA who are not in the employment of the Company. They have signed below in confirmation of the E-Votes verified in their presence.
6. I submit herewith the report on the results of e-voting and remote e-voting stating total Votes, not voted/invalid votes, valid votes, votes cast in favour of the Resolutions (No. & %age) and votes cast against the Resolutions (No. & %age). Report attached as Annexure-A.

For DHIRREN R. DAVE & CO.,
Company Secretaries
UIN:P1996GJ002900
P/R No.:2144/2022


PINAL KANDARP SHUKLA
Principal Partner
ACS:28554 CP:10265
UDIN: A028554F001306446


MADHAVI VIRAMGAMA


URVI MEHTA

Date : 25.09.2024

Place : Surat

Encl: As Above

Date: 25.09.2024

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UDIN: A028554F001306446

REPORT ON THE RESULTS OF REMOTE E-VOTING AND E-VOTING AT AGM DATED 24TH SEPTEMBER, 2024

Ordinary Business

Resolution No:1 Ordinary Resolution

Ordinary Resolution for adoption of Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2024 together with the Reports of the Board of Directors and the Auditors thereon.

| Particulars | Remote E-Voting | | E-Voting at AGM | | Consolidated voting results | | |
|-----------------------------------|-----------------------------|---------------------------------------|-----------------------------|---------------------------------------|-----------------------------------|---|--|
| | Number of members who voted | Number of shares for which votes cast | Number of members who voted | Number of shares for which votes cast | Total number of members who voted | Total number of shares for which votes cast | % of votes to total number of valid votes cast |
| Voted in favour of the resolution | 45 | 7895534 | 0 | 0 | 45 | 7895534 | 100 |
| Voted against the resolution | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Invalid votes | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Based on the aforesaid results, I report that an ordinary resolution as contained in item No.1 of the notice dated August 24, 2024, has been passed with requisite majority.

Ordinary Business

Resolution No:2 Ordinary Resolution

Ordinary Resolution for Declaration of Dividend

| Particulars | Remote E-Voting | | E-Voting at AGM | | Consolidated voting results | | |
|-----------------------------------|-----------------------------|---------------------------------------|-----------------------------|---------------------------------------|-----------------------------------|---|--|
| | Number of members who voted | Number of shares for which votes cast | Number of members who voted | Number of shares for which votes cast | Total number of members who voted | Total number of shares for which votes cast | % of votes to total number of valid votes cast |
| Voted in favour of the resolution | 45 | 7895534 | 0 | 0 | 45 | 7895534 | 100 |
| Voted against the resolution | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Invalid votes | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Based on the aforesaid results, I report that an ordinary resolution as contained in item No.2 of the notice dated August 24, 2024, has been passed with requisite majority.

Ordinary Business

Resolution No:3 Ordinary Resolution

Ordinary Resolution for Appointment of Director retiring by rotation.

| Particulars | Remote E-Voting | | E-Voting at AGM | | Consolidated voting results | | |
|-----------------------------------|-----------------------------|---------------------------------------|-----------------------------|---------------------------------------|-----------------------------------|---|--|
| | Number of members who voted | Number of shares for which votes cast | Number of members who voted | Number of shares for which votes cast | Total number of members who voted | Total number of shares for which votes cast | % of votes to total number of valid votes cast |
| Voted in favour of the resolution | 35 | 401789 | 0 | 0 | 35 | 401789 | 99.88 |
| Voted against the resolution | 1 | 500 | 0 | 0 | 1 | 500 | 0.12 |
| Invalid votes | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Based on the aforesaid results, I report that an ordinary resolution as contained in item No.3 of the notice dated August 24, 2024, has been passed with requisite majority.



Special Business**Resolution No:4 Special Resolution**

Special Resolution for Revision in Remuneration payable to Mr. Amar Doshi (DIN:00856635), Chairman & Managing Director of the Company

| Particulars | Remote E-Voting | | E-Voting at AGM | | Consolidated voting results | | |
|-----------------------------------|-----------------------------|---------------------------------------|-----------------------------|---------------------------------------|-----------------------------------|---|--|
| | Number of members who voted | Number of shares for which votes cast | Number of members who voted | Number of shares for which votes cast | Total number of members who voted | Total number of shares for which votes cast | % of votes to total number of valid votes cast |
| Voted in favour of the resolution | 35 | 401789 | 0 | 0 | 35 | 401789 | 99.88 |
| Voted against the resolution | 1 | 500 | 0 | 0 | 1 | 500 | 0.12 |
| Invalid votes | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Based on the aforesaid results, I report that a special resolution as contained in item No.4 of the notice dated August 24, 2024, has been passed with requisite majority.

Special Business**Resolution No:5 Special Resolution**

Special Resolution for Revision in Remuneration payable to Mr. Karan Doshi (DIN:06690242), Whole-Time Director of the Company.

| Particulars | Remote E-Voting | | E-Voting at AGM | | Consolidated voting results | | |
|-----------------------------------|-----------------------------|---------------------------------------|-----------------------------|---------------------------------------|-----------------------------------|---|--|
| | Number of members who voted | Number of shares for which votes cast | Number of members who voted | Number of shares for which votes cast | Total number of members who voted | Total number of shares for which votes cast | % of votes to total number of valid votes cast |
| Voted in favour of the resolution | 35 | 401789 | 0 | 0 | 35 | 401789 | 99.88 |
| Voted against the resolution | 1 | 500 | 0 | 0 | 1 | 500 | 0.12 |
| Invalid votes | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Based on the aforesaid results, I report that a special resolution as contained in item No.5 of the notice dated August 24, 2024, has been passed with requisite majority.

Special Business**Resolution No:6 Special Resolution**

Special Resolution to approve 'Aaron Industries Limited - Employee Stock Option Plan 2024' ("Aaron ESOP 2024"):

| Particulars | Remote E-Voting | | E-Voting at AGM | | Consolidated voting results | | |
|-----------------------------------|-----------------------------|---------------------------------------|-----------------------------|---------------------------------------|-----------------------------------|---|--|
| | Number of members who voted | Number of shares for which votes cast | Number of members who voted | Number of shares for which votes cast | Total number of members who voted | Total number of shares for which votes cast | % of votes to total number of valid votes cast |
| Voted in favour of the resolution | 45 | 7895534 | 0 | 0 | 45 | 7895534 | 100 |
| Voted against the resolution | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Invalid votes | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Based on the aforesaid results, I report that a special resolution as contained in item No.6 of the notice dated August 24, 2024, has been passed with requisite majority.



Special Business**Resolution No:7 Special Resolution**

Special Resolution To extend approval of 'Aaron Industries Limited - Employee Stock Option Plan 2024' to the employees of Holding Company, its Subsidiary Company(ies) and/ or Associate Company(ies), Group Company(ies) [present and future].

| Particulars | Remote E-Voting | | E-Voting at AGM | | Consolidated voting results | | |
|-----------------------------------|-----------------------------|---------------------------------------|-----------------------------|---------------------------------------|-----------------------------------|---|--|
| | Number of members who voted | Number of shares for which votes cast | Number of members who voted | Number of shares for which votes cast | Total number of members who voted | Total number of shares for which votes cast | % of votes to total number of valid votes cast |
| Voted in favour of the resolution | 45 | 7895534 | 0 | 0 | 45 | 7895534 | 100 |
| Voted against the resolution | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Invalid votes | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Based on the aforesaid results, I report that special resolution as contained in item No.7 of the notice dated August 24, 2024, has been passed with requisite majority.

For DHIRREN R DAVE & CO.

Company Secretaries

UIN:P1996GJ002900

P/R No: 2144/2022



PINAL KANDARP SHUKLA

Principal Partner

ACS:28554 CP:10265

UDIN: A028554F001306446



MADHAVI VIRAMGAMA



URVI MEHTA

Date:September 25 2024

Place: Surat