

September 24, 2024

To,
The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Symbol: AARON

Subject: Proceedings of the 11th Annual General Meeting (AGM) of Aaron Industries Limited held on Tuesday, September 24, 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed herewith the summary of the proceedings of the 11th Annual General Meeting (AGM) of the Company held on Tuesday, September 24, 2024, at 11:00 AM (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Aaron Industries Limited

Nitinkumar Maniya
Company Secretary & Compliance Officer

Encl.: As above

Aaron Industries Limited

CIN: L31908GJ2013PLC077306

Regd Office:- Plot No. B-65/66, Jawahar Road No. 4, Udhyanagar, Udhna,
Surat-394210, Gujarat, India

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☎ +91 2613103434

🌐 www.aaronindustries.net

Summary of proceedings of 11th Annual General Meeting of Aaron Industries Limited

The 11th Annual General Meeting ("**AGM**") of Aaron Industries Limited was held on Tuesday, September 24, 2024, at 11:00 AM (IST) through Video Conferencing ("**VC**")/Other Audio-Visual Means ("**OAVM**"). The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ("**MCA**") and the Securities and Exchange Board of India ("**SEBI**") and as per the applicable provisions of the Companies Act, 2013 and the Rules issued thereunder.

The following Directors, Key Managerial Personnel (KMPs) and Auditors were present at the 11th AGM:

Directors:

Sr. No.	Name of Directors	Designation	Mode of Participate
1	Mr. Amar Chinubhai Doshi	Chairman & Managing Director	(Attended through VC/OAVM from Surat)
2	Mr. Karan Amar Doshi	Whole-Time Director	(Attended through VC/OAVM from Surat)
3	Mr. Monish Amar Doshi	Director	(Attended through VC/OAVM from Surat)
4	Mr. Pradeepkumar Choksi	Independent Director	(Attended through VC/OAVM from Surat)
5	Mrs. Shrunji Kiranbhai Desai	Independent Director	(Attended through VC/OAVM from Surat)

Key Managerial Personnel, Auditors and Scrutinizers:

Sr. No.	Name of Person	Designation	Mode of Participate
1	Mr. Monish Amar Doshi	Chief Financial Officer	(Attended through VC/OAVM from Surat)
2	Mr. Nitinkumar Maniya	Company Secretary and Compliance Officer	(Attended through VC/OAVM from Surat)
3	Mr. Darshak Patel	Statutory Auditor, Proprietor of D C Jariwala & Co., Chartered Accountants	(Attended through VC/OAVM from Surat)

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4	Mrs. Pinal Shukla	Secretarial Auditor and Scrutinizer for the AGM, Partner of Dhirren R. Dave & Co.	(Attended through VC/OAVM from Surat)
5	Mr. Hiren Padariya	Internal Auditor, Partner of VCAS & Co., Chartered Accountants	(Attended through VC/OAVM from Surat)

Mr. Amar Doshi, Chairman and Managing Director of the Company took the Chair and welcomed all the Directors, Members, Auditors, Scrutinizer, and other invitees of the Company at the 11th Annual General Meeting. The Chairman after ascertaining that the requisite number of Members were present through VC/OAVM, called the Meeting to order.

The Chairman requested the Company Secretary to further forward the proceedings of the Annual General Meeting.

Mr. Nitinkumar Maniya, Company Secretary of the Company has provided general instructions to the Members regarding participation in the Meeting. He introduced all the Directors and KMPs present at the Meeting through Video Conferencing/ Other Audio-Visual Means. Further, he also informed that the Statutory Auditor, Internal Auditor, Secretarial Auditor, and Scrutinizer were present at this Annual General Meeting.

Thereafter, the Company Secretary provided the opportunity to Members who have registered as speaker Shareholders in the AGM but no one requested as a speaker Shareholder in the AGM.

After that, Mr. Amar Doshi, Chairman and Managing Director of the Company delivered his speech at the 11th Annual General Meeting.

After the conclusion of the speech, Mr. Nitinkumar Maniya, Company Secretary, on behalf of the Chairman informed the following:

With the permission of the Members present, the Company Secretary declared that the Notice convening the 11th Annual General Meeting and the Annual Report of the Company for the Financial Year ended March 31, 2024, were taken as read as the same were already circulated to the Members. There were no adverse remarks, observations, or qualifications made by the Statutory Auditor and Secretarial Auditor in their respective reports.

- The Company had provided a facility to the Members to cast their votes electronically on all resolutions set forth in the Notice convening the 11th AGM of the Company.

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- The remote e-Voting period commenced on Saturday, September 21, 2024, at 09:00 AM (IST) and ended on Monday, September 23, 2024, at 05:00 PM (IST).
- The Company had appointed M/s Dhirren R. Dave & Co., Practicing Company Secretaries, as the Scrutinizer for scrutiny of the votes cast through the remote e-Voting platform and electronic voting at the AGM.
- Members who had not cast their votes through the remote e-Voting platform were provided with an opportunity to cast their votes electronically during the AGM.

The following items of businesses, as per the Notice convening the 11th AGM of the Company were transacted at the Meeting.

Sr. No.	Resolution	Type of Resolutions
Ordinary Businesses:		
1	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2	To declare a Final Dividend of ₹1/- per Equity Share of the face value of ₹10/- each (10%) of the Company, for the Financial Year ended March 31, 2024.	Ordinary Resolution
3	To appoint a Director in place of Mr. Amar Doshi (DIN:00856635), who retires by rotation, and being eligible, offers himself for re-appointment.	Ordinary Resolution
Special Businesses:		
4	Revision in Remuneration payable to Mr. Amar Doshi (DIN:00856635), Chairman & Managing Director of the Company.	Special Resolution
5	Revision in Remuneration payable to Mr. Karan Doshi (DIN:06690242), Whole-Time Director of the Company.	Special Resolution
6	To approve 'Aaron Industries Limited - Employee Stock Option Plan 2024' ("Aaron ESOP 2024").	Special Resolution
7	To extend approval of 'Aaron Industries Limited - Employee Stock Option Plan 2024' to the employees of Holding Company, its Subsidiary Company(ies) and/ or Associate Company(ies), Group Company(ies) [present and future].	Special Resolution

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The Company Secretary informed the Members that e-voting results along with the Scrutinizer's Report shall be submitted to the Stock Exchange and will also be made available on the website of the Company at www.aaronindustries.net and the Bigshare Services Private Limited (Bigshare) at <https://ivote.bigshareonline.com> within prescribed time from the conclusion of the Meeting.

Mr. Nitinkumar Maniya, Company Secretary of the Company, on behalf of the Chairman concluded the Meeting with a vote of thanks to all the Members for their continued support and for attending and participating in the Meeting. He also thanked all the Directors for joining the Meeting virtually. He informed the Members that voting on the Bigshare platform would continue for another 15 minutes to enable the Members to cast their votes.

The Annual General Meeting commenced at 11:00 AM and concluded at 11:16 AM.

This is for your information and records.

Thanking You,

Yours faithfully,

For Aaron Industries Limited

Nitinkumar Maniya

Company Secretary & Compliance Officer