

August 19, 2025

To,  
The Manager - Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051

Symbol: AARON

**Subject: Consolidated Scrutinizer's Report on e-Voting of 12<sup>th</sup> AGM**

Dear Sir/Madam,

This is to inform you that the 12<sup>th</sup> Annual General Meeting (“**AGM**”) of the Company was held on Tuesday, August 19, 2025, at 11:00 AM (IST) through Video Conference (“**VC**”) / Other Audio Visual Means (“**OAVM**”).

In this regard, we have enclosed herewith the Consolidated Report of the Scrutinizer dated August 19, 2025, for remote e-Voting and e-Voting at the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended).

The Consolidated Scrutinizer's Report is also being uploaded on the Company's website [www.aaronindustries.net](http://www.aaronindustries.net) and on the website of Bigshare Services Private Limited (Bigshare) at <https://ivote.bigshareonline.com>.

This is for your information and record.

Thanking You,

Yours faithfully,  
**For Aaron Industries Limited**

**Nitinkumar Maniya**  
Company Secretary & Compliance Officer

**Encl.:** As above

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## Aaron Industries Limited

CIN:- L31908GJ2013PLC077306

Regd Office:- Plot No. B-65 & 66, Jawahar Road No.4, Udhyognagar,  
Udhna, Surat-394210, Gujarat, India

✉ [Info1@aaronindustries.net](mailto:Info1@aaronindustries.net) ☎ 0261-3103434 🌐 [www.aaronindustries.net](http://www.aaronindustries.net)

# DHIRREN R. DAVE & CO.

## Company Secretaries

B-103, International Commerce Centre (ICC), Near Kadiwala School,  
Ring Road, SURAT- 395002, Phone: 0261-2460903, 2475122, 98791-04642, Email:contact@drdcs.net

### Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies  
(Management and Administration) Rules, 2014 as amended]

To,  
The Chairman  
12<sup>th</sup> Annual General Meeting of the Equity Shareholders of  
**Aaron Industries Limited**, held on 19<sup>th</sup> Day of August, 2025  
at 11:00 a.m. held through Video Conferencing ("VC") /  
Other Audio-Visual Means ("OAVM").

Dear Sir,

We, Dhirren R. Dave & Co., Company Secretaries in Whole-Time Practice have been appointed as Scrutinizer by the Board of Directors of M/s Aaron Industries Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 23rd July, 2025 ("Notice") issued in accordance with General Circular No. 14/2020, 17/2020, 20/2020, 22/2020, 33/2020, 39/2020, 02/2021, 19/2021, 21/2021, 02/2022 and 10/2022 dated 8 April 2020, 13 April 2020, 5 May 2020 15 June 2020, 28 September 2020, 31 December 2020, 13 January 2021, 08 December 2021, 14 December 2021, 05 May 2022 and 28 December, 2022 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the 12<sup>th</sup> Annual General Meeting of its Equity Shareholders through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). The AGM was convened on 19<sup>th</sup> Day of August, 2025 at 11.00 am through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, we have to scrutinize

I. process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and

II. process of e-voting at the AGM through electronic voting system ("e-voting").

I hereby report that:

Date: 19.08.2025


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UDIN: A028554G001032194

1. The Company has engaged the services of Bigshare Services Private Limited (BIGSHARE) as the Authorised Agency to provide secured system for E-Voting process.
2. The E-Voting period remained open from 09.00 A.M. (IST) on August 16, 2025 up to 05.00 P.M. (IST) on August 18, 2025.
3. The Advertisement in this regard as per Rule 20(4) (v) of the Companies (Management and Administration) Rules, 2014 was released in Financial Express, Ahmedabad (English Edition) on 24/07/2025 and in Financial Express, Ahmedabad (Gujarati Edition) on 24/07/2025. It is 21 days before the date of Annual General Meeting i.e. 19/08/2025.
4. The Advertisement post dispatch of Notice of the 12<sup>th</sup> Annual General Meeting with its Annual Report was Released in Financial Express, Ahmedabad (English Edition) on 26/07/2025 and Financial Express, Ahmedabad (Gujarati Edition) on 26/07/2025.
5. The cut-off date (i.e. the record date) for the purpose of determining the entitlement for E-Vote on the proposed resolutions was August 12, 2025.
6. The votes cast electronically were verified on 19<sup>th</sup> August 2025, around 12:26 p.m. after the E-Voting finished, in the presence of two witnesses, Ms. STUTI SHAH and Ms. URVI MEHTA who are not in the employment of the Company. They have signed below in confirmation of the E-Votes verified in their presence.
7. I submit herewith the report on the results of e-voting and remote e-voting stating total Votes, not voted/invalid votes, valid votes, votes cast in favour of the Resolutions (No. & %age) and votes cast against the Resolutions (No. & %age). Report attached as **Annexure-A.**

For DHIRREN R. DAVE & CO.,  
Company Secretaries  
UIN: P1996GJ002900  
P/R No.:2144/2022

  
PINAL KANDARP SHUKLA  
Principal Partner  
ACS: 28554 CP: 10265  
UDIN: A028554G001032194

  
STUTI SHAH

  
URVI MEHTA

Date: 19.08.2025  
Place: Surat

Encl: As Above

Date: 19.08.2025

2

UDIN: A028554G001032194

**Aaron Industries Limited**  
**ANNEXURE - A**

**REPORT ON THE RESULTS OF REMOTE E-VOTING AND E-VOTING AT AGM DATED 19TH AUGUST, 2025**

**Ordinary Business**

**Resolution No:1 Ordinary Resolution**

Ordinary Resolution for adoption of Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025 together with the Reports of the Board of Directors and the Auditors thereon.

Particulars	Remote E-Voting		E-Voting at AGM		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	% of votes to total number of valid votes cast
Voted in favour of the resolution	82	8169334	0	0	82	8169334	100
Voted against the resolution	0	0	0	0	0	0	0
Invalid votes	0	0	0	0	0	0	0

Based on the aforesaid results, I report that an ordinary resolution as contained in item No.1 of the notice dated July 23, 2025, has been passed with requisite majority.

**Ordinary Business**

**Resolution No:2 Ordinary Resolution**

Ordinary Resolution for Déclaration of Dividend

Particulars	Remote E-Voting		E-Voting at AGM		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	% of votes to total number of valid votes cast
Voted in favour of the resolution	82	8169334	0	0	82	8169334	100
Voted against the resolution	0	0	0	0	0	0	0
Invalid votes	0	0	0	0	0	0	0

Based on the aforesaid results, I report that an ordinary resolution as contained in item No.2 of the notice dated July 23, 2025, has been passed with requisite majority.

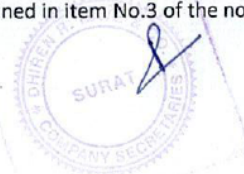
**Ordinary Business**

**Resolution No:3 Ordinary Resolution**

Ordinary Resolution for Appointment of Director retiring by rotation.

Particulars	Remote E-Voting		E-Voting at AGM		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	% of votes to total number of valid votes cast
Voted in favour of the resolution	71	528689	0	0	71	528689	100
Voted against the resolution	0	0	0	0	0	0	0
Invalid votes	0	0	0	0	0	0	0

Based on the aforesaid results, I report that an ordinary resolution as contained in item No.3 of the notice dated July 23, 2025, has been passed with requisite majority.



**Special Business****Resolution No:4 Special Resolution**

Special Resolution for Revision in Remuneration payable to Mr. Amar Doshi (DIN:00856635), Chairman &amp; Managing Director of the Company

Particulars	Remote E-Voting		E-Voting at AGM		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	% of votes to total number of valid votes cast
Voted in favour of the resolution	70	528682	0	0	70	528682	100
Voted against the resolution	0	0	0	0	0	0	0
Invalid votes	0	0	0	0	0	0	0

Based on the aforesaid results, I report that a special resolution as contained in item No.4 of the notice dated July 23, 2025, has been passed with requisite majority.

**Special Business****Resolution No:5 Special Resolution**

Special Resolution for Revision in Remuneration payable to Mr. Karan Doshi (DIN:06690242), Whole-Time Director of the Company.

Particulars	Remote E-Voting		E-Voting at AGM		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	% of votes to total number of valid votes cast
Voted in favour of the resolution	70	528682	0	0	70	528682	100
Voted against the resolution	0	0	0	0	0	0	0
Invalid votes	0	0	0	0	0	0	0

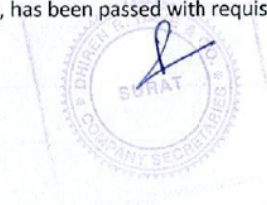
Based on the aforesaid results, I report that a special resolution as contained in item No.5 of the notice dated July 23, 2025, has been passed with requisite majority.

**Special Business****Resolution No:6 Ordinary Resolution**

Ordinary Resolution to approve appointment of Secretarial Auditor of the Company and fix their remuneration

Particulars	Remote E-Voting		E-Voting at AGM		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	% of votes to total number of valid votes cast
Voted in favour of the resolution	80	8169006	0	0	80	8169006	99
Voted against the resolution	2	328	0	0	2	328	1
Invalid votes	0	0	0	0	0	0	0

Based on the aforesaid results, I report that a Ordinary resolution as contained in item No.6 of the notice dated July 23, 2025, has been passed with requisite majority.



**Special Business**

**Resolution No:7 Ordinary Resolution**

Ordinary Resolution To increase Authorised Share Capital of the Company and consequential alteration to Clause V of the Memorandum of Association of the Company

Particulars	Remote E-Voting		E-Voting at AGM		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	% of votes to total number of valid votes cast
Voted in favour of the resolution	82	8169334	0	0	82	8169334	100
Voted against the resolution	0	0	0	0	0	0	0
Invalid votes	0	0	0	0	0	0	0

Based on the aforesaid results, I report that Ordinary resolution as contained in item No.7 of the notice dated July 23, 2025, has been passed with requisite majority.

**Special Business**

**Resolution No:7 Ordinary Resolution**

Ordinary Resolution To issue Bonus Shares

Particulars	Remote E-Voting		E-Voting at AGM		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	% of votes to total number of valid votes cast
Voted in favour of the resolution	82	8169334	0	0	82	8169334	100
Voted against the resolution	0	0	0	0	0	0	0
Invalid votes	0	0	0	0	0	0	0

Based on the aforesaid results, I report that Ordinary resolution as contained in item No.7 of the notice dated July 23, 2025, has been passed with requisite majority.

For DHIRREN R DAVE & CO.

Company Secretaries

UIN:P1996GJ002900

P/R No: 2144/2022

PINAL KANDARP SHUKLA

Principal Partner

ACS:28554 CP:10265

UDIN: A028554G001032194

Date: August 19 2025

Place: Surat

  
STUTI SHAH

  
URVI MEHTA

Countersigned by

For Aaron Industries Limited

Nitinkumar Maniya

Company Secretary & Compliance Officer

Place: Surat