

AMAR CHINUBHAI DOSHI

A-27, JIVKOR NAGAR, OPP. SWAMI VIVEKANAND GARDEN, SUNVALI, GHOD DOD ROAD,
SURAT-395001, GUJARAT, INDIA

April 06, 2023

To,

The Manager - Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai - 400051

Subject: Disclosure under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/Madam,

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Amar Chinubhai Doshi, Promoter and Managing Director of Aaron Industries Limited, be and is hereby declare that I along with Promoters and Promoter Group, have not made any encumbrance of Shares, directly or indirectly held by us during the financial year 2022-23.

Kindly take the same in your records.

Thanking you.

A. C. Doshi

Amar Chinubhai Doshi

Promoter and Managing Director

For and on behalf of Promoter/ Promoter Group

CC:

Audit Committee,

Aaron Industries Limited

B-65 & 66, Jawahar Road No.4,

Udhyog Nagar, Udhana,

Surat – 394210, Gujarat