

August 11, 2026

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Symbol: AARON

Subject: Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform you that the Board of Directors of the Company at their Meeting held today i.e. on Tuesday, August 11, 2026, at the Registered Office of the Company situated at B-65 & 66, Jawahar Road No.4, Udhog Nagar, Udhana, Surat-394210, Gujarat, *inter-alia*, considered and approved the Unaudited Standalone Financial Results along with the Limited Review Report thereon for the quarter ended June 30, 2026.

Further, the aforesaid Financial Results are available on the website of the Company i.e. www.aaronindustries.net, and also on the website of the National Stock Exchange of India Limited i.e. www.nseindia.com.

The Board Meeting commenced at 11:00 A.M. and concluded at 11:35 A.M.

This is for your information and record.

Thanking you.

Yours faithfully,
For Aaron Industries Limited

Nitinkumar Maniya
Company Secretary and Compliance Officer

Encl.: As above

Aaron Industries Limited

CIN:- L31908GJ2013PLC077306

Regd Office:- Plot No. B-65 & 66, Jawahar Road No.4, Udhog Nagar,
Udhana, Surat-394210, Gujarat, India

✉ Info1@aaronindustries.net ☎ 0261-3103434 🌐 www.aaronindustries.net



D C Jariwala & Co.

Chartered Accountants
1G, Siddh Shila Apt, B/s Jivan Bharti Rotary Hall,
Nanpura, Surat 395001.

Darshak Patel

B.com, FCA,
Dip IFRS (ACCA, UK),
DISA (ICAI)

✉ – info@dcjariwalaandco.com

🌐 dcjariwalaandco.com

☎ – 74054 25215

Independent Auditor's Review Report on the quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors of
AARON INDUSTRIES LIMITED

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Aaron Industries Limited** (the "Company") for the **quarter ended June 30, 2026**, (the "Statement") attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Surat
Date : 11/08/2026

For D C Jariwala & Co.
Chartered Accountants
FRN No. 104063W

DARSHAK PATEL
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DARSHAK PATEL
Date: 2026.08.11
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CA DARSHAK PATEL
Proprietor
M. No. 168005
UDIN: 26168005ZXDDXL5598

AARON INDUSTRIES LIMITED

(CIN:L31908GJ2013PLC077306)

Reg. Office: B-65 & 66, Jawahar Road No.4, Udhyanagar, Udhna, Surat-395010, Gujarat, India.

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Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2026

(₹ in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	2443.71	2732.69	1924.00	9200.50
II	Other Income	5.21	5.93	4.41	20.21
III	Total Income (I+II)	2448.92	2738.62	1928.42	9220.71
IV	Expenses:				
	Cost of Materials Consumed	1638.47	1870.23	1461.84	6370.73
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(107.99)	(63.53)	(254.20)	(532.00)
	Employee Benefits Expense	227.13	204.30	193.96	824.44
	Financial Costs	52.03	57.91	67.75	258.86
	Depreciation and Amortisation Expenses	100.45	95.25	94.28	387.92
	Other Expenses	192.73	213.82	157.04	768.63
	Total Expenses (IV)	2102.82	2377.98	1720.67	8078.59
V	Profit/(loss) before Exceptional Items and Tax (III-IV)	346.10	360.63	207.74	1142.12
VI	Exceptional Items	-	-	-	-
VII	Profit/(loss) Before Tax (V-VI)	346.10	360.63	207.74	1142.12
VIII	Tax Expense:				
	(1) Current Tax	80.22	59.56	34.07	189.53
	(2) Deferred Tax	9.66	68.67	67.77	272.64
	(3) Taxation of earlier year	-	0.20	-	0.20
IX	Net Profit/(Loss) for the period from Continuing Operations (VII-VIII)	256.22	232.20	105.90	679.74
X	Profit/(Loss) from Discontinued Operations before Tax	-	-	-	-
XI	Tax Expenses of Discountinued Operations	-	-	-	-
XII	Net Profit/(Loss) from Discontinued Operations after Tax (X-XI)	-	-	-	-
XIII	Total Profit/(Loss) for the period (IX+XII)	256.22	232.20	105.90	679.74
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	5.43	-	5.90
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	1.58	-	1.72
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income/Loss for the year	-	3.85	-	4.18
XV	Total Comprehensive Income for the period (XIII+XIV)	256.22	236.05	105.90	683.93
XVI	Paid-up Equity Share Capital (F.V. of Rs.10/- each)	2094.65	2094.65	1047.32	2094.65
XVII	Earning per Equity Share:				
	(1) Basic	1.22	1.13	1.01	3.27
	(2) Diluted	1.22	1.13	1.01	3.27

For and on behalf of Board of Directors of
Aaron Industries Limited

A. C. Doshi

Amar Doshi

Chairman and Managing Director

DIN: 00856635



Date: August 11, 2026

Place: Surat

AARON INDUSTRIES LIMITED

(CIN:L31908GJ2013PLC077306)

Reg. Office: B-65 & 66, Jawahar Road No.4, Udhyanagar, Udhna, Surat-395010, Gujarat, India.

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Segment wise Revenue, Results and Capital Employed

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		Unaudited	Refer Note 4	Unaudited	Audited
1	Segment Revenue				
	(1) Elevator Division	1985.77	1901.08	1650.90	6899.01
	(2) Steel Polishing Division	457.94	831.60	273.10	2301.49
	(3) Unallocated	-	-	-	-
	Total Segment Revenue	2443.71	2732.69	1924.00	9200.50
	Less: Inter Segment Revenue	-	-	-	-
	Revenue from Operations	2443.71	2732.69	1924.00	9200.50
2	Segment Results				
	(Profit Before Tax and Interest)				
	(1) Elevator Division	814.22	890.10	688.16	2918.69
	(2) Steel Polishing Division	(397.92)	(440.93)	(405.31)	(1427.32)
	(3) Unallocated	(50.27)	(67.07)	(52.01)	(251.03)
	Total	366.03	382.11	230.83	1240.34
	Less: Unallocated Items				
	(a) Finance Cost	24.06	22.49	26.56	112.73
	(b) Finance Income	4.12	1.02	3.47	14.50
	Total Profit Before Tax	346.10	360.63	207.74	1142.12
3	Capital Employed				
	(Segment Assets – Segment Liabilities)	5117.44	4861.22	4408.88	4861.22
	Segment Assets				
	(1) Elevator Division	5720.33	5417.06	5467.82	5417.06
	(2) Steel Polishing Division	3348.00	3430.88	2780.19	3430.88
	(3) Unallocated	355.97	269.90	400.77	269.90
	Total Segment Assets	9424.30	9117.84	8648.78	9117.84
	Segment Liabilities				
	(1) Elevator Division	1956.56	1872.33	2186.75	1872.33
	(2) Steel Polishing Division	522.90	709.84	474.76	709.84
	(3) Unallocated	1827.41	1674.44	1578.39	1674.44
	Total Segment Liabilities	4306.86	4256.61	4239.90	4256.61

Note:

Stainless Steel Polishing and Finishing Division also has done internal jobwork for Elevator Division at Udhana. As the inter-segment transfer of semi-finished goods from Stainless Steel Division to Elevator Division is done on challan basis and not yet properly measured, the same is not included in the segment reporting as inter-segment revenue.

For and on behalf of Board of Directors of
Aaron Industries Limited

A. C. Doshi

Amar Doshi

Chairman and Managing Director

DIN: 00856635



Date: August 11, 2026

Place: Surat

Aaron Industries Limited

(CIN:L31908GJ2013PLC077306)

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Notes:

1. The above unaudited standalone financial results for the quarter ended June 30, 2026, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on **Tuesday, August 11, 2026**, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above financials results have been prepared in accordance with the Indian Accounting Standard (referred to as "**Ind AS**") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, and relevant amendment rules issued thereafter.
3. The Statutory Auditor has carried out a limited review of the financial results for the quarter ended June 30, 2026.
4. The figures for the quarter ended on March 31, 2026, are the balancing figures between the Audited figures in respect of the full financial year ended March 31, 2026, and the published unaudited figures of the year to date (Nine Months) ended December 31, 2025, which were subjected to Limited Review Report.
5. Figures of financial results and segment information pertaining to the previous period/year have been regrouped/rearranged, reclassified, and restated wherever considered necessary to make them comparable with those of the current period/year.
6. During the quarter ended September 30, 2025, the Company has issued Bonus Shares in the ratio of 1:1 i.e. 1 (One) fully paid-up Bonus Equity Share of ₹10/- each for every 1 (One) existing fully paid-up Equity Share of ₹10/- each. Accordingly, the Earning Per Share for all periods have been restated and adjusted in accordance with the IND AS-33 – "Earning Per Share"
7. The Company does not have any subsidiary, associate, or joint venture; therefore, it has prepared only standalone results, as the consolidation requirement does not apply to the Company.
8. The aforesaid financial results are available on the website of the Company at **www.aaronindustries.net** and also available on the website of the National Stock Exchange of India Limited at **www.nseindia.com**.

