

February 11, 2025

To,
The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Symbol: AARON

Subject: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"), a copy of the Press Release on the Unaudited Standalone Financial Results of the Company for the Quarter and Nine Months ended December 31, 2024 is enclosed herewith titled "**Aaron Industries Limited Reports Strong Q3&9M FY25 Performance with Robust Revenue Growth and Expanding Profitability**".

The said press release will also be hosted on the Company's website at www.aaronindustries.net.

This is for your information and records.

Thanking You,

Yours faithfully,
For Aaron Industries Limited

Nitinkumar Maniya
Company Secretary & Compliance Officer

Encl.: As above

Aaron Industries Limited

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Press Release

“Aaron Industries Limited Reports Strong Q3&9M FY25 Performance With Robust Revenue Growth And Expanding Profitability”

Surat, February 11, 2025: Aaron Industries Limited (NSE: AARON), a leading manufacturer of elevator products and components, proudly announced its **Financial Results for Q3&9M FY25**, showcasing **strong revenue growth, improved profitability, and enhanced margins**. The company's **resilient performance** reflects its **operational efficiency, strategic market expansion, and disciplined cost management**, reinforcing its position as a key player in the industry.

Key Financial Highlights – Q3 FY25

Aaron Industries continued its **growth momentum**, delivering **steady quarter-on-quarter (QoQ) progress** and **exceptional year-on-year (YoY) performance** across key financial metrics:

Revenue from Operations

₹1833.22 Lakhs (↑ **25.37% YoY**, ₹1462.23 Lakhs in Q3 FY24)
(↑ **0.21% QoQ**, ₹1829.29 Lakhs in Q2 FY25)

EBITDA (Earnings Before Interest, Tax, Depreciation and Amortisation)

₹331.71 Lakhs (↑ **29.76% YoY**, ₹255.64 Lakhs in Q3 FY24)
(↑ **1.48% QoQ**, ₹326.87 Lakhs in Q2 FY25)

EBITDA Margin

18.09%, reflecting a **3.50% YoY improvement** and **1.26% QoQ increase**

Profit After Tax (PAT)

₹179.89 Lakhs (↑ **49.98% YoY**, ₹119.94 Lakhs in Q3 FY24)
(↓ **1.25% QoQ**, ₹182.16 Lakhs in Q2 FY25)

PAT Margin

9.81% reflecting a **19.63% YoY improvement** and **1.46% QoQ decrease**



For the **Nine Months ended FY25**, the Company demonstrated **strong financial progress**:

- 📊 **Revenue Growth:** ₹5381.69 Lakhs (↑ **21.90% YoY**, ₹4414.75 Lakhs in 9MFY24)
- 📊 **EBITDA Growth:** ₹993.39 Lakhs (↑ **31.59% YoY**, ₹754.90 Lakhs in 9MFY24)
- 📊 **PAT Growth:** ₹548.99 Lakhs (↑ **37.06% YoY**, ₹400.56 Lakhs in 9MFY24)

📣 Management Commentary

Mr. Amar Chinubhai Doshi, Chairman & Managing Director, commented: *"We are delighted to share yet another quarter of strong growth and financial performance. The significant increase in revenue, coupled with a remarkable rise in profitability, reflects our commitment to excellence, operational efficiency, and customer-centric innovation. Our strategic focus on **expanding market reach, improving production efficiency, and optimizing costs** has enabled us to deliver consistent value to our stakeholders. With a clear vision and a focus on innovation, we remain committed to creating long-term value for our shareholders and stakeholders."*

About Aaron Industries Limited

Aaron Industries Limited is a trusted name in the elevator industry, offering a comprehensive range of high-quality elevator products, components, and stainless steel polishing services. The Company specializes in end-to-end elevator solutions, designing and manufacturing elevator cabins, automatic door systems, and traction machines that seamlessly blend functionality with artistic elegance for residential and commercial projects. To enhance its supply chain efficiency and ensure in-house quality control, Aaron Industries established a state-of-the-art stainless steel sheet polishing division, which plays a key role in its backward integration strategy by providing polished stainless steel for elevator doors and cabins. With a strong commitment to innovation, quality, and customer satisfaction, the Company continues to expand its footprint across India, solidifying its position as a leader in elevator solutions and stainless steel processing.

For more details, please visit www.aaronindustries.net.

For any Investor related query, please contact:

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Director & CFO

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Mr. Nitinkumar Maniya

Company Secretary

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Safe Harbour Statement:

This release may contain certain forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.