

February 11, 2025

To,
The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Symbol: AARON

Subject: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"), a copy of the Press Release is enclosed herewith titled **"Aaron Industries Limited Strengthens Market Presence with the Opening of its Third Branch in Mumbai"**.

The said press release will also be hosted on the Company's website at **www.aaronindustries.net**.

This is for your information and records.

Thanking You,

Yours faithfully,
For Aaron Industries Limited

Nitinkumar Maniya
Company Secretary & Compliance Officer

Encl.: As above

Aaron Industries Limited

CIN:- L31908GJ2013PLC077306

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Press Release

“Aaron Industries Limited Strengthens Market Presence with the Opening of its Third Branch in Mumbai”

Surat, February 11, 2025: Aaron Industries Limited (NSE: AARON), a leading manufacturer of elevator products and components, proudly announces the inauguration of its third branch in India, strategically located in **Mumbai at Ground Floor, Plot 48/50, Rashid Building, Raja Rammohan Roy Marg, Cama Baug Khetwadi, Girgaon, Mumbai-400004, Maharashtra.**

This expansion is a testament to Aaron Industries Limited’s commitment to **enhancing customer accessibility, strengthening service efficiency, and reinforcing its leadership position** in the elevator industry. Mumbai, as India’s financial and business capital, presents a significant growth opportunity, and this new branch will serve as a key hub to cater to the increasing demand for premium elevator products and services in the region.

Mr. Amar Chinubhai Doshi, Chairman and Managing Director, expressed his enthusiasm about the new branch, stating, *“The opening of our Mumbai branch is a pivotal moment in our growth journey. It reflects our unwavering commitment to innovation, customer satisfaction, and market leadership. We are confident that this expansion will not only enhance our operational capabilities but also contribute significantly to the economic development of the region.”*

With this new establishment, Aaron Industries Limited aims to further **solidify its market presence, accelerate growth, and build deeper relationships with clients and stakeholders** across the region. The Company continues to set new benchmarks in the elevator industry with its **cutting-edge technology, high-quality manufacturing, and dedication to safety standards.**

About Aaron Industries Limited

Aaron Industries Limited is a trusted name in the elevator industry, offering a comprehensive range of high-quality elevator products, components, and stainless steel polishing services. The Company specializes in end-to-end elevator solutions, designing and manufacturing elevator cabins, automatic door systems, and traction machines that seamlessly blend functionality with artistic elegance for residential and commercial projects. To enhance its supply chain efficiency and ensure in-house quality control, Aaron Industries established a state-of-the-art stainless steel sheet polishing division, which plays a key role in its backward integration strategy by providing polished stainless steel for elevator doors and cabins. With a strong commitment to innovation, quality, and customer satisfaction, the Company continues to expand its footprint across India, solidifying its position as a leader in elevator solutions and stainless steel processing.



For more details, please visit www.aaronindustries.net.

For any Investor related query, please contact:

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Company Secretary

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Safe Harbour Statement:

This release may contain certain forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.