

Amar Chinubhai Doshi

A-27, Jivkor Nagar, Opp. Swami Vivekanand Garden, Ghod Dod Road,
Sunvali, Surat-395001, Gujarat.

Date: 14/09/2023

To,
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In compliance with the Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I am enclosing herewith the information in respect of Equity Shares allotted in Preferential Issue of Aaron Industries Limited to the Promoter(s), Promoter Group (acquirer) and the person acting in concert. The details of which are as under:

Name of Acquirer	Date of Acquisition	No of Equity Shares
Amar Chinubhai Doshi	13/09/2023	45000
Karan Amar Doshi	13/09/2023	22000
Monish Amarbhai Doshi	13/09/2023	22000
Rajiv Chandrakant Shah	13/09/2023	10700
Falguni Rajiv Shah	13/09/2023	10700
Kushal Mitesh Jariwala	13/09/2023	10700

Kindly take the same on your record.

Thanking you.

Yours faithfully,

A. C. Doshi
Amar Chinubhai Doshi
For and on behalf of Promoters/
Promoters Group/Persons Acting in Concert

Encl: As above

Cc: Company Secretary and Compliance officer
Aaron Industries Limited
B-65 & 66, Jawahar Road No.4,
Udhyog Nagar, Udhana,
Surat-394210, Gujarat, India.

**Disclosures under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Aaron Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	As per Annexure I		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	As per Annexure II		
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	As per Annexure II		
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	As per Annexure II		
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	As per Annexure II		
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	As per Annexure II		
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	As per Annexure II		

A. C. Doshi

Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Preferential Allotment
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13/09/2023
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs.10,04,39,390/- divided into 10043939 Equity Shares of Rs.10/- each
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs.10,47,32,390/- divided into 10473239 Equity Shares of Rs.10/- each
Total diluted share/voting capital of the TC after the said acquisition	Rs.10,47,32,390/- divided into 10473239 Equity Shares of Rs.10/- each

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / ~~seller~~ / ~~Authorised~~

A. C. Doshi

Amar Chinubhai Doshi

For and on behalf of Promoters/

Promoters Group/Persons Acting in Concert

Place: Surat

Date: 14.09.2023

Annexure – I

Sr. No.	Name(s) of the Acquirer and Persons acting in concert (PAC) with the Acquirer
1	Amar Chinubhai Doshi*
2	Karan Amar Doshi*
3	Monish Amarbhai Doshi*
4	Radhika Amar Doshi
5	Amar Chinubhai Doshi (HUF)
6	Monish Amarbhai Doshi (HUF)
7	Karan Amar Doshi.(HUF)
8	Toral Karan Doshi
9	Bhoomi Doshi
10	Rajiv Chandrakant Shah*
11	Falguni Rajiv Shah*
12	Kushal Mitesh Jariwala*

(*) Acquirer/ Acquisition

A. C. Doshi

Amar Chinubhai Doshi

For and on behalf of Promoters/

Promoters Group/Persons Acting in Concert

Annexure II

Sr. No.	Name of the Shareholder (Acquirer)	Before Acquisition		Details of Acquisition		After Acquisition	
		No. of Shares/ Voting Rights	% w.r.t. total share capital of TC	No. of Shares/ Voting Rights	% w.r.t. total share capital of TC	No. of Shares/ Voting Rights	% w.r.t. total share capital of TC
1	Amar Chinubhai Doshi	2652252	26.41	45000	0.43	2697252	25.75
2	Karan Amar Doshi	1434122	14.28	22000	0.21	1456122	13.90
3	Monish Amarbhai Doshi	1396654	13.91	22000	0.21	1418654	13.55
4	Rajiv Chandrakant Shah	63000	0.63	10700	0.10	73700	0.70
5	Falguni Rajiv Shah	63000	0.63	10700	0.10	73700	0.70
6	Kushal Mitesh Jariwala	0	0.00	10700	0.10	10700	0.10
7	Persons Acting in Concert (PAC)	1921217	19.13	0	0	1921217	18.34
	Total	7530245	74.97			7651345	73.06

Note: The Company allotted 121100 Equity Shares to Promoters and Promoters Group on a Preferential Basis dated 13/09/2023.

A. C. Doshi

Amar Chinubhai Doshi

For and on behalf of Promoters/

Promoters Group/Persons Acting in Concert