

August 30, 2024

To,
The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Symbol: AARON

Subject : Clarification for Financial results
Reference : Your e-mail dated August 30, 2024

Dear Sir/Madam,

This is with reference to your above-referred e-mail dated August 30, 2024, requesting us to clarify with respect to quick results submitted by us to the exchange dated August 08, 2024.

In this connection, we hereby explain the EPS deficiency:

EPS Calculation: The Earnings per Share (EPS) for the quarter ended June 30, 2024, was calculated as 1.78489358890834. This figure represents the exact EPS before rounding.

PDF Submission: In our PDF submission to the Exchange, we rounded the EPS to 1.78, following the common practice of reporting EPS to two decimal places. This is in line with the SEBI Regulations and generally accepted accounting principles, which allow for rounding of figures in financial statements for clarity and simplicity.

XBRL Submission: In the XBRL submission to the Exchange, we rounded the EPS to 1.785. This occurred because the XBRL Utility is designed to capture and report up to three decimal places, instead of the standard two decimal places typically used in financial reporting. This is a system-driven feature of the XBRL Utility, which ensures a high level of precision in data capture but results in a slight discrepancy when compared to the rounded figures used in the PDF version of our submission. However, when this XBRL data was uploaded onto the NEAPS platform, the EPS figure was rounded further to 1.79, which may have led to the observed discrepancy.

Clarification: The difference between the PDF submission (1.78) and the NEAPS display (1.79) is a result of the rounding mechanisms in the respective reporting formats. The original calculated EPS remains unchanged at 1.78489358890834.

Aaron Industries Limited

CIN: L31908GJ2013PLC077306

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We confirm that the EPS reported in our financial statements is accurate and compliant with the prescribed SEBI format, with any variation arising solely from the system's handling of decimal points during the submission process.

We trust that this explanation clarifies the situation and confirms that there was no deficiency or error in the financial results submitted for the quarter ended June 30, 2024. We are committed to maintaining the highest standards of transparency and accuracy in our financial reporting.

You are requested to take the same on record.

Thanking You,

Yours faithfully,

For Aaron Industries Limited

Nitinkumar Maniya

Company Secretary & Compliance Officer

Aaron Industries Limited

CIN: L31908GJ2013PLC077306

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