



**MANUFACTURER OF
BULK DRUGS &
IMPORTERS OF
SOLVENTS & CHEMICALS**

H.O: 203/4 SAHAKAR BHAVAN, 340/48 N.N STREET, MUMBAI-400009 ☎ : (022) 23455543 Email: corporate@aareydrugs.com
REGD OFF. & FACTORY: E-34 MIDC, TARAPUR, BOISAR, DIST.-THANE ☎ (02525) 271049 Email: info@aareydrugs.com
CIN: L99999MH1990PLC056538

Date: 12th August, 2021

To,

BSE Limited The Manager, Corporate Service Department P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 524412	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Bandra (E), Mumbai – 400051 NSE Symbol: AAREYDRUGS
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Sub: Intimation of Outcome of Board Meeting under Regulation 30 of the Securities and exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its Meeting held on 10th August, 2021 have approved.

1. Issuance of up to 20,00,000 Equity shares of face value of Rs 10/- each (“Equity Shares”) to mentioned investors in Annexure I, in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), as amended, and other applicable laws, at a price of Rs 40.37/- per Equity Share aggregating to Rs 8.07 Cr (Rupees Eight Seven Lakh crore only), subject to the approval of regulatory/ statutory authorities and the shareholders of the Company at the forthcoming Annual General Meeting.

This disclosure is made in terms of the requirement under Regulation 30 of the SEBI Listing Regulations.

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Annexure I

Details regarding Preferential Issue of Equity Shares

Type of securities proposed to be issued	Equity Shares of Rs 10 each
Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 20,00,000 Equity Shares at a price of Rs 40.37/- per Equity Share, for an aggregate consideration of up to Rs 8.07 crore.
Name of Investor	<ol style="list-style-type: none"> 1. Tejpal Ambalal Shah HUF 2. Tejpal Ambalal Shah 3. Penil Doshi 4. Zil Doshi 5. Nipa Doshi 6. Chirag J Bajaria 7. Viraj Anil Bajaria 8. Chetan Mehta 9. Mira Mihir Ghatalia 10. Bina Rajesh Ghatalia 11. Nimit Rajesh Ghatalia 12. Suraj Tradelinks Pvt Ltd 13. Nimit Impex Pvt Ltd
Issue Price	Rs 40.37/- Equity Share The price at which the Equity Shares shall be issued is not lower than the floor price calculated in accordance with Regulation 164 of the SEBI ICDR Regulations.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

For AAREY DRUGS & PHARMACEUTICALS LIMITED



Mihir R Ghatalia
 Managing Director
 DIN: 00581005