



**Aarey**

**DRUGS & PHARMACEUTICALS LTD.**

**MANUFACTURERS OF BULK DRUGS &  
DEALERS OF CHEMICAL & SOLVENTS**

GST No. : 27AAACA5253A1Z9  
CIN No. : L99999MH1990PLC056538

HEAD OFFICE : 1227, HUBTOWN SOLARIS, N.S. PHADKE MARG, OPP, TELLI GALLI, ANDHERI - (E), MUMBAI - 400 069 INDIA . TEL. : (022) 62872900/2999 E-mail : info@aareydrugs.com  
REGD. OFFICE & FACTORY : E-34, M.I.D.C.TARAPUR, BOISAR, DIST.: PALGHAR - 401 506 TEL. : (02525) 622165 E-mail : works@aareydrugs.com Web : www.aareydrugs.com

Date: 10<sup>th</sup> August, 2021

To,

**BSE Limited**

The Manager,  
Corporate Service Department  
P.J. Towers, Dalal Street,  
Mumbai- 400 001

**Scrip Code: 524412**

**National Stock Exchange of India Limited**

Exchange Plaza  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400051

**NSE Symbol: AAREYDRUGS**

**Sub: Outcome of Board Meeting held on today i.e 10<sup>th</sup> August, 2021**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 10<sup>th</sup> August, 2021 have passed the following resolution.

1. The Board of Directors of the Company has considered and approved the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2021 along with the Limited Review Report, MD/CFO certification.
2. To increase the Authorised Share Capital of the Company i.e Rs 25,00,00,000/- (Rupees Twenty five Crores only) and consequential amendments to Memorandum and Articles of Association of the Company.
3. In accordance with the applicable provisions of the Companies Act, 2013 and the rules framed thereunder and Chapter V – Preferential Issue of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 considered and approved raising of funds for 20 lakh shares.
  - a.) To issue, offer and allot equity shares (of face value of Rs 10 each) on a preferential basis to below mentioned investors:

Srno	Name of Investor	No of Equity Shares to be subscribed	Subscription Price (in Rs)*	Total amount of Subscription (in Rs)
1	Tejpal Ambalal Shah HUF	1,00,000	40.37	40,37,000
2	Tejpal Ambalal Shah	1,00,000	40.37	40,37,000
3	Penil Doshi	1,25,000	40.37	50,46,250
4	Zil Doshi	3,75,000	40.37	1,51,38,750
5	Nipa Doshi	2,50,000	40.37	1,00,92,500
6	Chirag J Balaria	50,000	40.37	20,18,500
7	Viraj Anil Balaria	50,000	40.37	20,18,500
8	Chetan Mehta	3,00,000	40.37	1,21,11,000
9	Mira Mihir Ghatalia	2,50,000	40.37	1,00,92,500
10	Bina Rajesh Ghatalia	1,50,000	40.37	60,55,500
11	Nimit Rajesh Ghatalia	1,50,000	40.37	60,55,500
12	Suraj Tradelinks Pvt Ltd	50,000	40.37	20,18,500
13	Nimit Impex Pvt Ltd	50,000	40.37	20,18,500
	TOTAL	20,00,000		80,74,000

\*Floor Price based on the pricing formula prescribed under Chapter V of SEBI ICDR Regulations is Rs 40.37.

4. In Furtherance to the above, the Board has decided to convene an Annual General Meeting of the members of the Company on 11<sup>th</sup> September, 2021 to seek the approval of the members for the proposed fund raising .

The meeting was started at 04:30 p.m. and was concluded at 05:10 p.m

Kindly take the same on record.

Thanking you,

Yours Faithfully,

**For AAREY DRUGS & PHARMACEUTICALS LIMITED**

  
Mihir R Ghatalia  
Managing Director  
DIN: 00581005

