



DRUGS & PHARMACEUTICALS LTD.

**MANUFACTURER OF
BULK DRUGS &
IMPORTERS OF
SOLVENTS & CHEMICALS**

H.O: 203/4 SAHAKAR BHAVAN, 340/48 N.N STREET, MUMBAI-400009 ☎ : (022) 23455543 Email: corporate@aareydrugs.com
REGD OFF. & FACTORY: E-34 MIDC, TARAPUR, BOISAR, DIST.-THANE ☎ (02525) 271049 Email: info@aareydrugs.com
CIN: L99999MH1990PLC056538

Date: 02nd January, 2025

To,

BSE Limited The Manager, Corporate Service Department P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 524412	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Bandra (E), Mumbai – 400051 NSE Symbol: AAREYDRUGS
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Subject: Consolidated Results of Remote E-voting and voting in EGM with respect to the 05th Extraordinary General Meeting of the Company held on 02nd January, 2025 as per the requirements of the Regulation 44 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

As per the requirements of Regulation 44 of the SEBI (LODR) Regulations, 2015 please find below are the details of the consolidated voting results (Remote E-voting) at the 05th Extraordinary General Meeting of the Company held on 02nd January, 2025.

Details of Voting Results:

Sr. No.	Particulars	Details
1.	Date of the AGM/EGM	AGM 02 nd January, 2025
2.	Record date	Cut off Date -26 th December, 2024
3.	No. of shareholders in the meeting either in person or through proxy: Promoter and Promoter Group: Public:	Not applicable
4.	No. of shareholders attended the meeting through video conferencing: Promoter and Promoter Group: Public:	7 30
5.	Details of Agenda & Report under Regulation 44(3)	Annexure -1
6.	Scrutinizer's Report	Annexure -2



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Kindly take the same on your record and acknowledge its receipt.

Thanking you,

Yours faithfully,
For Aarey Drugs and Pharmaceuticals Limited

Nimit Rajesh
Ghatalia

Digitally signed by
Nimit Rajesh Ghatalia
Date: 2025.01.02
23:55:18 +05'30'

Nimit R Ghatalia
Director
DIN: 07069841



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Annexure - 1

Aarey Drugs and Pharmaceuticals Limited – EGM 02nd January, 2025

Sr. No.	Particulars	Details
1.	Date of the AGM/EGM	AGM January 02, 2025
2.	Record date	Cut off Date -26 th December, 2024
3.	No. of shareholders in the meeting either in person or through proxy: Promoter and Promoter Group: Public:	Not applicable
4.	No. of shareholders attended the meeting through video conferencing: Promoter and Promoter Group: Public:	7 30



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CIN: L99999MH1990PLC056538

Resolution No.: 1

Issue of 50,00,000 Convertible Warrants on Preferential basis

(As an Special Resolution)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				1. Issue of 50,00,000 Convertible Warrants on Preferential basis				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12702443	12702443	100.0000	12702443	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	12702443	12702443	100.0000	12702443	0	100.0000	0.0000
Public- Institutions	E-Voting	663938	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	663938	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	14987922	320952	2.1414	320938	14	99.9956	0.0044
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14987922	320952	2.1414	320938	14	99.9956	0.0044
Total		28354303	13023395	45.9309	13023381	14	99.9999	0.0001



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CIN: L99999MH1990PLC056538

Resolution No.: 2
Re-appointment of Mr. Lalit Tulsiani (DIN: 01652630) as an Independent Director.

(As an Special Resolution)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Lalit Tulsiani (DIN: 01652630) as an Independent Director:				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12702443	12702443	100.0000	12702443	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	12702443	12702443	100.0000	12702443	0	100.0000	0.0000
Public- Institutions	E-Voting	663938	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	663938	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	14987922	320952	2.1414	320888	64	99.9801	0.0199
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14987922	320952	2.1414	320888	64	99.9801	0.0199
Total		28354303	13023395	45.9309	13023331	64	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	



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CIN: L99999MH1990PLC056538

Resolution No.: 3

Re-appointment of Mr. Anil Mandal (DIN: 08291619) as an Independent Director:

(As an Special Resolution)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Anil Mandal (DIN: 08291619) as an Independent Director:				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12702443	8682443	68.3525	8682443	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	12702443	8682443	68.3525	8682443	0	100.0000	0.0000
Public-Institutions	E-Voting	663938	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	663938	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	14987922	320952	2.1414	320888	64	99.9801	0.0199
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14987922	320952	2.1414	320888	64	99.9801	0.0199
Total		28354303	9003395	31.7532	9003331	64	99.9993	0.0007

Virendra Bhatt

Company Secretary

Office :

Office No.: 03, A Wing, 9th Floor,

Pinnacle Corporate Park,

BKC CST Link Rd., MMRDA Area,

Bandra Kurla Complex,

Bandra East, Mumbai - 400 051

Tel.: 022 - 2652 9367 / 68

Mobile No.: +91 98200 48670

Email : bhattvirendra1945@yahoo.co.in

Consolidated Scrutinizer's Report

*[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies
(Management and Administration) Rules, 2014, as amended]*

To,

The Chairman

Aarey Drugs and Pharmaceuticals Limited

E-34, M.I.D.C., Tarapur, Boisar,

Thane - 401506, Maharashtra, India.

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting (prior to the EOGM) and venue e-voting (during the course of the EOGM) conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the Fourth Extra-Ordinary General Meeting of the Members of Aarey Drugs & Pharmaceuticals Limited held on Thursday, 02nd January, 2025 at 11:00 a.m. (IST) through video conferencing ('VC') / other audio visual means ('OAVM').

I, Virendra G. Bhatt, Practicing Company Secretary, had been appointed as the Scrutinizer by the Board of Directors of **Aarey Drugs & Pharmaceuticals Limited** (CIN: L99999MH1990PLC056538) pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct and scrutinize the entire e-voting process (remote e-voting & venue e-voting) in a fair and transparent manner in respect of the below mentioned resolutions proposed at the Fifth Extra-Ordinary General Meeting ("EOGM") of Aarey Drugs & Pharmaceuticals Limited on Thursday, 02nd January, 2025 at 11:00 a.m. (IST) through VC/OAVM.

The notice dated 06th December, 2024, convening the EOGM, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions proposed to be passed at the EOGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the General Circulars No. 14/2020 dated 8th April, 2020, No. 17/2020 dated 13th April, 2020, No. 20/2020 dated 5th May, 2020, No. 02/2021 dated 13th January, 2021, No. 19/2021 dated 8th December, 2021, No.



21/2021 dated 14th December, 2021, No. 2/2022 dated 5th May, 2022, No. 10/2022 dated 28th December, 2022 and No. 9/2023 dated 25th September, 2023 issued by the Ministry of Corporate Affairs (collectively referred to as 'MCA Circulars').

The Company had availed the e-voting facility offered by Link Intime India Private Limited ("Link Intime") for conducting e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Sunday, 29th December, 2024 at 9:00 a.m. (IST) and ended on Wednesday, 01st January, 2025 at 5:00 p.m. (IST) and the Link Intime e-voting platform was disabled thereafter.

The Company had also provided venue e-voting facility during the course of EOGM, to the shareholders present at the EOGM through VC / OAVM and who had not cast their vote earlier.

The shareholders of the Company holding shares as on the "cut-off" date Thursday, 26th December, 2024 were entitled to vote on the resolutions as contained in the Notice of the EOGM.

After the closure of venue e-voting, the report on venue-voting done during the EOGM and the votes cast under remote e-voting facility prior to the EOGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting and venue e-voting prior to and during the EOGM respectively and votes cast therein based on the data downloaded from the Link Intime e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and venue e-voting on the resolutions contained in the notice of the EOGM.

My responsibility as scrutinizer for the remote e-voting and venue e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated report as under on the result of the remote e-voting (prior to EOGM) and venue e-voting (during the course of EOGM) in respect of the said resolutions.



Item No. of the Notice (i)	Total Valid Votes	Votes in favour of the resolution		Votes against the resolution		Not Voted/ Invalid votes Nos. (due to lack of proper authorization) Nos. (vi)
		No. of valid Votes (ii)	As a % of total number of valid votes (in Favour and Against) (iii=ii/ (ii+iv)* 100)	No. of valid Votes (iv)	As a % of total number of valid votes (in Favour and Against) (v=iv/ (ii+iv)* 100)	
Item No. 1 - Issue of 50,00,000 Convertible Warrants on Preferential basis (Special Resolution)	23	13023381	99.9999%	14	0.0001%	0
Item No. 2 - Re-appointment of Mr. Lalit Tulsiani (DIN: 01652630) as an Independent Director (Special Resolution)	23	13023331	99.9995%	64	0.0005%	0



Item No. of the Notice (i)	Total Valid Votes	Votes in favour of the resolution		Votes against the resolution		Not Voted/In valid votes Nos. (due to lack of proper authorization) Nos. (vi)
		No. of valid Votes (ii)	As a % of total number of valid votes (in Favour and Against) (iii=ii/ (ii+iv)* 100)	No. of valid Votes (iv)	As a % of total number of valid votes (in Favour and Against) (v=iv/ (ii+iv)* 100)	
Item No. 3 – Re-appointment of Mr. Anil Mandal (DIN: 08291619) as an Independent Director (Special Resolution)	21	9003331	99.9993%	64	0.0007%	2

Thanking You,

Yours faithfully,

Virendra G. Bhatt

Practicing Company Secretary

ACS No.: 1157 / COP No.: 124

Peer Review Cert. No.: 1439/2021

Date: 02nd January, 2025

Place: Mumbai

UDIN: A001157F003549988



Counter Signed by:
For Aarey Drugs and Pharmaceuticals Limited

MIHIR R GHATALIA Digitally signed by MIHIR R GHATALIA
Date: 2025.01.02 14:48:31 +05'30'

Mihir Ghatalia
Chairman & Managing Director
DIN: 00581005