

AAKASH EXPLORATION SERVICES LIMITED

**Registered Office: 424-425, 4th Floor, Shukan Mall, B/h Visat Petrol Pump,
Sabarmati, Ahmedabad – 380005, Gujarat –India
Phone – 079-48006633, 27573366
Email: info@akashexploration.com
www.akashexploration.com
CIN: L23209GJ2007PLC049792**

Date: 30/04/2022

**To,
The National Stock Exchange of India Limited**

Exchange Plaza,
Plot No., C/1, G·Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
SCRIP CODE: AAKASH

Sub: Correction in Statement of Profit & Loss for the quarter and year ended 31st March, 2022.

Dear Sir/Madam,

With reference to the above mentioned subject, this is to inform you that there was minor correction in figure of Total Comprehensive income (Point No. X) for the period quarter ended 31st March, 2022. Hence we hereby submit revised statement of Profit & Loss for the quarter and year ended 31st March, 2022 .

Rest of figures remain unchanged.

You are requested to take the note of the same on your records.

Thanking you,

For, AAKASH EXPLORATION SERVICES LIMITED

**HEMANG N HARIA
WHOLE TIME DIRECTOR AND CFO
DIN: 01690627**

Encl: a.a.

Aakash Exploration Services Limited

CIN: L23209GJ2007PLC049792

424-426, 4TH FLOOR, SHUKAN MALL, SABARMATI, AHMEDABAD-380005

Statement of Standalone Audited Financial Results for Quarter and Year ended March 31, 2022

(Figures in Lakhs)

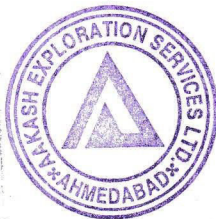
| PARTICULARS | 3 Months ended 31.03.2022 | Preceding 3 months ended 31.12.2021 | Corresponding 3 months ended in the previous year 31.03.2021 | Year ended 31.03.2022 | Year ended 31.03.2021 |
|---|------------------------------|---|--|--------------------------|--------------------------|
| | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| I. Revenue from operations (gross) | 2,136.66 | 2,196.61 | 1,778.33 | 7,687.66 | 5,977.32 |
| II. Other income | 14.09 | 12.43 | 30.30 | 51.15 | 58.77 |
| III. Total revenue (I + II) | 2,150.76 | 2,209.04 | 1,808.63 | 7,738.82 | 6,036.10 |
| IV. Expenses | | | | | |
| a. Cost of materials consumed | 185.37 | 228.70 | 133.35 | 679.00 | 402.25 |
| b. Purchases of stock-in-trade | - | - | - | - | - |
| c. Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - |
| d. Employee benefits expense | 585.85 | 727.41 | 541.33 | 2,400.68 | 2,044.52 |
| e. Finance costs | 27.86 | 33.35 | 23.02 | 136.77 | 185.99 |
| f. Depreciation and amortisation expense | 161.37 | 163.57 | 153.75 | 625.81 | 592.66 |
| g. Other expenses | 929.50 | 884.66 | 686.61 | 3,075.68 | 2,255.65 |
| Total expenses | 1,889.96 | 2,037.69 | 1,538.06 | 6,917.95 | 5,481.06 |
| V. Profit / (Loss) before Tax (III-IV) | 260.80 | 171.35 | 270.56 | 820.87 | 555.04 |
| VI. Tax Expense: | | | | | |
| a. Current Tax | 62.50 | 36.49 | 57.68 | 179.00 | 115.30 |
| Less: MAT Credit | - | - | - | - | - |
| b. Tax expense of earlier year | - | - | - | - | - |
| c. Deferred Tax | 7.02 | 6.72 | 5.12 | 29.72 | 26.14 |
| VII. Profit / (Loss) for the period (V-VI) | 191.28 | 128.14 | 207.75 | 612.15 | 413.60 |
| VIII. Other Comprehensive Income | | | | | |
| a. (i) Items that will not be reclassified to Profit or loss (net) | 14.17 | - | (9.59) | 14.17 | 0.19 |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | (1.47) | - | - |
| b. (i) Items that will be reclassified to Profit or loss | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - |
| IX. Total Other Comprehensive Income / (Loss) | 14.17 | - | (11.05) | 14.17 | 0.19 |
| X. Total Comprehensive Income for the period (VII + IX) (Comprising Profit and Other Comprehensive Income for the period) | 205.45 | 128.14 | 196.70 | 626.32 | 413.80 |
| XI. Paid Up Share Capital of Rs.1 each | 1,012.50 | 1,012.50 | 1,012.50 | 1,012.50 | 1,012.50 |
| XII. Other Equity | - | - | - | 3,761.84 | 3,135.52 |
| XIII. Earnings per equity share | | | | | |
| a. Basic | 0.17 | 0.13 | 0.19 | 0.62 | 0.41 |
| b. Adjusted (Share Split effect) | 0.17 | 0.13 | 0.19 | 0.62 | 0.41 |

Note:

- The above standalone audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting hold on April 30, 2022
- The Company has only one Sagment of activity i.e.Services provider of Oil & Gas Extraction, hence sagement reporting is not applicable.
- Results are Prepared in Compliance with Indian Accounting Standards (" Ind-AS") notified by the Ministry of Corporate Affairs.
- The Figures for the quarter ended 31st March, 2022 and 31st March, 2021 represents the balance between audited financial in respect of the full financial year and those published till the third quarter of the respective financial year.
- During the quarter Company has sub divided its 101.25 Lakhs Equity Shares of Rs. 10/- each fully paid up into 1012.50 Lakhs Equity Shares of Rs. 1/- each fully paid up w.e.f. February 04, 2022 as recommended by the Board of Directors and approved by the shareholders of the Company. Earning per share have been calculated / restated, as applicable for all the period(s) presented after considering the new number of equity shares post such sub-division in line with the provisions of the applicable Ind AS and to make figures of EPS comparable with previous period / year.
- Figures of previous periods have been regrouped / reclassified / restated wherever considered necessary

For, Aakash Exploration Services Limited

Vipul N Haria
(Managing Director)
(DIN:01690638)



Place : Ahmedabad
Date : 30/04/2022