

Date: 28/09/2022

**To,
The National Stock Exchange of India Limited**

Exchange Plaza,
Plot No., C/1, G·Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

SCRIP CODE: AAKASH

Sub: Proceeding of 16th Annual General Meeting of the Company held on 28th September, 2022

Dear Sir/Madam,

With reference to the above mentioned subject, we would like to inform that 16th Annual General Meeting of the Company was held on Wednesday, 28th September, 2022 at 10:30 a.m. at “Posh Urban”, 1st Floor, Dev Business Hub, Near Government Engineering College, Visat, Gandhinagar Road, Chandkheda, Ahmedabad - 380005.

Mr. Vipul Haria, Managing Director of the Company has chaired the meeting. After confirming the requisite quorum present the chairman called the meeting in order.

With Consent of the shareholders present, the notice Director’s report, Auditor’s Report and Secretarial Auditor’s report circulated to the members were taken as read. After that members were informed that the Company has provided e-voting platform through Central Depository Services (India) Limited to the shareholders to exercise their voting rights electronic forms and e-voting started on 24th September, 2022 at 9:00 a.m. and ended on 27th September, 2022 at 5:00 p.m.

Company Secretary further informed that pursuant to section 109 of the Companies Act, 2013, the Company has appointed M/s. Suthar & Surti, Company Secretaries as a scrutinizer for carrying out E-voting and Physical ballot process in the fair and transparent manner.

The Following items of Businesses were transacted at the 16th Annual General Meeting of the Members:

Ordinary Business:

Item No.1

To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2022 and Statement of Profits & Loss together with Cash Flow Statement and Notes forming part thereto (“Financial Statement”) for the year ended on 31st March, 2022 and Report of the Board of Directors and Auditors thereon.

Item No. 2

To appoint a Director in place of Mr. Vipul Haria (DIN: 01690638) who retires by rotation at this meeting and being eligible, offers herself for re-appointment.

Special Business:

Item No. 3

Re-appointment of Mr. Divyang Rameshchandra Patel (DIN 08048091) as an Independent Director of the Company for the Second term of 5 (five) years

Item No. 4

Re-appointment of Ms. Ami Nirav Shah (DIN 08047071) as an Independent Director of the Company for the Second term of 5 (five) years

Item No. 5

Re-appointment of Mr. Piyush Vasanji Savla (DIN 08047095) as an Independent Director of the Company for the Second term of 5 (five) years

Item No. 6

Approval of Remuneration of Mrs. Urvi Hemang Haria holding an office or place of profit in the Company.

Item No. 7

Approval of Remuneration of Mr. Navin Vershi Haria holding an office or place of profit in the Company

Item No. 8

Approval of Remuneration of Mrs. Bijal Vipul Haria holding an office or place of profit in the Company

The Meeting was concluded at 11:15 a.m.

You are requested to take the note of the same on your records.

Thanking you,

For, AAKASH EXPLORATION SERVICES LIMITED

HEMANG N HARIA
WHOLE TIME DIRECTOR & CFO
DIN: 01690627