

Date: 26/08/2022

To,  
**The National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No., C/1, G-Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
**SCRIP CODE: AAKASH**

**Sub: Outcome of the Board meeting held on 26<sup>th</sup> August, 2022 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

With reference to the above mentioned subject, this is to inform you that the Board of Directors of the Company at their meeting held on 26<sup>th</sup> August, 2022, has inter-alia, approved the following matters:

1. Board has re-appointed Mr. Divyang Patel (DIN: 08048091), Ms. Ami Shah (DIN: 08047071) and Mr. Piyush Savla (DIN: 08047095) as Independent Director of the Company for the period of five years w.e.f. 15<sup>th</sup> December, 2022 on recommendation of nomination and remuneration committee, subject to approval of members. (Information required as per SEBI (LODR), 2015 is attached as Annexure - I with this letter)
2. Board has re-appointed M/s. Suthar & Surti, Ahmedabad, Company Secretaries as Secretarial Auditor of the Company for the financial year 2022-2023. (Information required as per SEBI (LODR), 2015 is attached as Annexure - II with this letter)
3. Board has approved Directors' Report along with its annexure for the financial year ended 31<sup>st</sup> March, 2022.
4. Board has approved notice of Annual General Meeting to be held on 28<sup>th</sup> September, 2022.

The Board Meeting Commenced at 12:30 p.m. and concluded at 02:00 p.m.  
You are requested to take the note of the same on your records.

Thanking you,  
**For, AAKASH EXPLORATION SERVICES LIMITED**

  
**HEMANG N HARIA**  
**WHOLE TIME DIRECTOR & CFO**  
**DIN: 01690627**



### Annexure - I

Disclosure Pursuant to Regulation 30 of SEBI (Listing Regulations and Disclosures Requirements) Regulations, 2015 relating to Appointment of Key Managerial Personnels:

| <b>Disclosure Requirements</b>   | <b>Mr. Divyang Patel<br/>(DIN: 08048091)</b>  | <b>Ms. Ami Shah<br/>(DIN: 08047071)</b>  | <b>Mr. Piyush Savla<br/>(DIN: 08047095)</b>  |
|--|---|--|--|
| <b>Reason for Change viz., appointment, resignation, removal, death or otherwise</b> | Mr. Divyang Patel is being re-appointed as Independent Director of the Company for the period of five years w.e.f. 15 <sup>th</sup> December, 2022                                      | Ms. Ami Shah is being re-appointed as Independent Director of the Company for the period of five years w.e.f. 15 <sup>th</sup> December, 2022                                | Mr. Divyang Patel is being re-appointed as Independent Director of the Company for the period of five years w.e.f. 15 <sup>th</sup> December, 2022   |
| <b>Date of Appointment &amp; Term of Appointment</b>                                 | Mr. Divyang Patel is being re-appointed as Independent Director of the Company for the period of five years w.e.f. 15 <sup>th</sup> December, 2022 subject to approval of members       | Ms. Ami Shah is being re-appointed as Independent Director of the Company for the period of five years w.e.f. 15 <sup>th</sup> December, 2022 subject to approval of members | Mr. Piyush Savla is being re-appointed as Independent Director of the Company for the period of five years w.e.f. 15 <sup>th</sup> December, 2022 subject to approval of members   |
| <b>Brief Profile</b>   | Mr. Divyang Patel is Graduate and currently engaged in the business of oil and petroleum industry. He is having 33 years of wide experience in the field of Oil and Petroleum industry. | Ms. Ami Shah is young and dynamic women entrepreneur. She holds master degree in the field of Art. She is having wide experience in the Field of accounts and taxation.      | Mr. Piyush Savla is under graduate and currently engaged in oil and petroleum industry. He is having wide experience of 12 years in the field of Petroleum Industry. He also successfully run Stationary Chain business from last three years. |
| <b>Disclosure of relationships between Directors</b>                                 | Mr. Divyang Patel is not related to any of the Director of the Company.   | Mr. Ami Shah is not related to any of the Director of the Company.   | Mr. Puyush Savla is not related to any of the Director of the Company.   |

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|--|--|---|---|
| Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively. | Mr. Divyang Patel is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority. | Ms. Ami Shah is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority. | Mr. Piyush Savla is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority. |
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**Annexure - II**

**Brief Profile of Secretarial Auditor.**

| Sr. No. | Particulars           | Description  |
|---------|-----------------------|--|
| 1.      | Name of the Firm      | Suthar & Surti, Company Secretaries formed in year 2018  |
| 2.      | Address of the Firm   | D-36, Tulsikunj Society, Behind Vaibhav Hall, Ghodasar, Ahmedabad - 380050   |
| 3.      | Founders Details      | Mr. Sharvil B. Suthar (COP No. 20228) and Mr. Jay Surti (COP No. 18712)  |
| 4.      | Firm Registration No. | P2018GJ068000  |
| 5.      | Work Profile          | The firm is providing various Professional services the field of Corporate legal Compliance, Secretarial Audit, Corporate Governance Audit, Corporate Restructuring, Obtaining Regulatory Approvals, Incorporation of Limited Companies, OPC, LLP etc. |

**For, AAKASH EXPLORATION SERVICES LIMITED**



**HEMANG N HARIA  
WHOLE TIME DIRECTOR & CFO  
DIN: 01690627**

