

Date: 25/05/2020

To,
The National Stock Exchange of India Limited
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
SCRIP CODE: AAKASH

Dear Sir/Madam,

Sub:- Non applicability of Annual Secretarial Compliance Report and Corporate Governance Report for the year ended 31st March, 2020

This is to inform that pursuant to Regulation 15(2) of SEBI (LODR) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of;

- a. the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year
- b. the listed entity which has listed its specified securities on the SME Exchange

In connection of the above we would like to inform that our Company is listed on SME Exchange, hence Regulation 24A and submission of Corporate Governance Report under Regulation 27(2) is not applicable to us.

We request you to take note of the same.

Thanking you,

For, AAKASH EXPLORATION SERVICES LIMITED



HEMANG N HARIA
DIRECTOR & CFO
DIN: 01690627