

Date: 24/08/2023

To,
The National Stock Exchange of India Limited

Exchange Plaza,
Plot No., C/1, G-Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

SCRIP CODE: AAKASH

Sub: Outcome of the Board meeting held on 24th August, 2023 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above-mentioned subject, this is to inform you that the Board of Directors of the Company at their meeting held on 24th August, 2023, has inter-alia, approved the following matters:

1. Board has re-appointed Mr. Vipul Haria (DIN: 01690638) as Managing Director of the Company for the period of three years w.e.f. 14th December, 2023 on recommendation of nomination and remuneration committee, subject to approval of members. (Information required as per SEBI (LODR), 2015 is attached as Annexure – I with this letter)
2. Board has approved Directors' Report along with its annexure for the financial year ended 31st March, 2023.
3. Board has approved notice of Annual General Meeting to be held on 20th September, 2023.

The Board Meeting Commenced at 03:00 p.m. and concluded at 04:00 p.m.

You are requested to take the note of the same on your records.

Thanking you,

For, AAKASH EXPLORATION SERVICES LIMITED

HEMANG N HARIA
WHOLE TIME DIRECTOR & CFO
DIN: 01690627

Annexure – I

Disclosure Pursuant to Regulation 30 of SEBI (Listing Regulations and Disclosures Requirements) Regulations, 2015 relating to Appointment of Key Managerial Personnels:

Disclosure Requirements	Mr. Vipul Haria (DIN: 01690638)
Reason for Change viz., appointment, resignation, removal, death or otherwise	Mr. Vipul Haria is being re-appointed as Managing Director of the Company for the period of three years w.e.f. 14 th December, 2023
Date of Appointment & Term of Appointment	Mr. Vipul Haria is being re-appointed as Managing Director of the Company for the period of three years w.e.f. 14 th December, 2023 subject to approval of members
Brief Profile	Mr. Vipul N. Haria has been re-appointed as Managing Director of the Company w.e.f. 14 th December, 2023. He is promoter of the Company having rich experience in the field of oil and Gas. He is being re-appointed for the period of three years.
Disclosure of relationships between Directors	Mr. Vipul N. Haria is relative of Mr. Hemang N. Haria, Whole Time Director and CFO of the Company.
Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. Vipul N. Haria has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.