

**Date: 24/01/2025**

**To,**  
**The National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No., C/1, G-Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

**SCRIP CODE: AAKASH**

**Sub: Integrated Filing (Financial) for the quarter and nine months ended 31<sup>st</sup> December, 2024**

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December, 2024, read with NSE Circular No. NSE/CML/2025/02 dated 2<sup>nd</sup> January, 2025, Integrated Filing (Financial) for the quarter and nine months ended on 31<sup>st</sup> December, 2024 is enclosed herewith.

You are requested to take the note of the same on your records.

Thanking you,

**For, AAKASH EXPLORATION SERVICES LIMITED**

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**HEMANG N HARIA**  
**WHOLE TIME DIRECTOR & CFO**  
**DIN: 01690627**

**QUARTERLY INTEGRATED FILING (FINANCIALS)**

- A. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – **Not Applicable**
- B. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – **Not Applicable**
- C. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not Applicable**
- D. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - **Not Applicable**





**Limited Review Report**

To,  
The Board of Directors,  
Aakash Exploration Services Limited,  
424-426, 4<sup>th</sup> Floor, Sukan Mall,  
Near Visat Petrol Pump, Sabarmati  
Ahmedabad – 380005, Gujarat, India.

We have reviewed the accompanying statement of consolidated unaudited financial results of Aakash Exploration Services Limited for the quarter ended December 31, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation"). Our responsibility is to issue a report on the Statement based on our review.

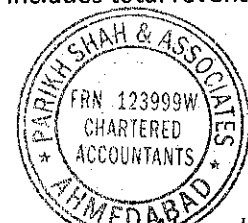
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statements includes the results of the following entity:

Sr. No.	Name of Subsidiaries	Relationship	Country of Incorporation
1	DIL Venture Oil and Gas Private Limited	Wholly Owned Subsidiary	India

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes the unaudited interim financial result and other financial information, in of one subsidiary, whose unaudited interim financial result includes total revenues of Rs.





# Aakash Exploration Services Limited

CIN: L23209GJ2007PLC049792

424-426, 4TH FLOOR, SHUKAN MALL, SABARMATI, AHMEDABAD-380005

## Statement of Standalone Unaudited Financial Results for Quarter and Nine Months ended December 31, 2024

(Figures in Lakhs)

PARTICULARS	3 Months ended 31.12.2024	3 Months ended 30.09.2024	Corresponding 3 months ended in the previous year 31.12.2023	Year to date figures for the previous period ended 31.12.2024	Year to date figures for the previous period ended 31.12.2023	Year ended 31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations (gross)	2,335.45	2,305.38	2,180.12	7,241.44	6,134.04	9,223.26
II. Other income	31.26	37.46	4.71	121.94	20.52	59.11
III. Total revenue (I + II)	2,366.71	2,342.84	2,184.83	7,363.38	6,154.56	9,282.37
IV. Expenses						
a. Cost of materials consumed	367.51	278.60	208.43	1,016.49	679.91	1,062.36
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Employee benefits expense	938.49	774.85	810.20	2,476.05	2,140.13	2,916.28
e. Finance costs	35.10	47.66	35.04	137.01	118.31	177.96
f. Depreciation and amortisation expense	178.28	174.30	195.04	523.95	558.91	755.28
g. Other expenses	809.64	1,049.88	881.71	2,992.59	2,296.19	3,532.61
Total expenses	2,329.01	2,325.30	2,130.41	7,146.09	5,793.45	8,444.48
V. Profit / (Loss) before Tax (III-IV)	37.70	17.54	54.42	217.29	361.12	837.89
VI. Tax Expense:						
a. Current Tax	4.20	0.00	3.35	27.70	58.00	176.00
Less: MAT Credit	-	-	-	-	-	-
b. Tax expense of earlier year	-	-	-	-	-	-
c. Deferred Tax	7.47	6.60	10.40	33.01	33.26	41.32
VII. Profit / (Loss) for the period (V-VI)	26.03	10.94	40.67	156.58	269.86	620.57
VIII. Other Comprehensive Income						
a. (i) Items that will not be reclassified to Profit or loss (net)	-	-	-	-	-	1.75
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b. (i) Items that will be reclassified to Profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX. Total Other Comprehensive Income / (Loss)	-	-	-	-	-	1.75
X. Total Comprehensive Income for the period (VII + IX) (Comprising Profit and Other Comprehensive Income for the period)	26.03	10.94	40.67	156.58	269.86	622.32
XI. Paid Up Share Capital of Rs.1 each	1,012.50	1,012.50	1,012.50	1,012.50	1,012.50	1,012.50
XII. Other Equity	-	-	-	-	-	4,839.97
XIII. Earnings per equity share						
a. Basic	0.03	0.011	0.04	0.15	0.27	0.61
b. Adjusted (Share Split effect)	0.03	0.011	0.04	0.15	0.27	0.61

Note:

- The above standalone Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting hold on January 24, 2025.
- The Company has Only one sagement of activity i.e. Services provider of Oil & gas Extraction, hence sagement reporting is not applicable.
- These results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The figures for the quarter ended on December 31, 2024, represent the difference between limited reviewed figures of year to date figures for current period ended at December 31, 2024 and six months period ended on September 30, 2024
- Figures of pervious periods have been regrouped/ reclassified / restated wherever considered necessary

For, Aakash Exploration Services Limited

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NAVINCHANDRA  
DRA HARIA

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HEMANG  
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HARIA  
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Hemang N Haria  
(Whole Time Director & CFO)  
(DIN:01690627)

Place : Ahmedabad

Date : 24/01/2025

**Aakash Exploration Services Limited**

CIN: L23209GJ2007PLC049792

424-426, 4TH FLOOR, SHUKAN MALL, SABARMATI, AHMEDABAD-380005

**Statement of Consolidated Unaudited Financial Results for Quarter and Nine Months ended December 31, 2024**

(Figures in Lakhs)

PARTICULARS	3 Months ended 31.12.2024	3 Months ended 30.09.2024	Corresponding 3 months ended in the previous year 31.12.2023	Year to date figures for the previous period ended 31.12.2024	Year to date figures for the previous period ended 31.12.2023	Year ended 31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations (gross)	2,335.45	2,305.38	2,180.12	7,241.44	6,134.04	9,223.26
II. Other income	31.26	37.46	4.71	121.94	20.52	59.11
III. Total revenue (I + II)	2,366.71	2,342.84	2,184.83	7,363.38	6,154.56	9,282.37
IV. Expenses						
a. Cost of materials consumed	367.51	278.60	208.43	1,016.49	679.91	1,062.36
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Employee benefits expense	938.49	774.85	810.20	2,476.05	2,140.13	2,916.28
e. Finance costs	35.10	47.66	35.04	137.01	118.31	177.96
f. Depreciation and amortisation expense	178.28	174.30	195.04	523.95	558.91	755.28
g. Other expenses	809.92	1,049.92	881.71	2,992.91	2,296.19	3,532.61
Total expenses	2,329.29	2,325.34	2,130.41	7,146.42	5,793.45	8,444.48
V. Profit / (Loss) before Tax (III-IV)	37.42	17.50	54.42	216.96	361.12	837.89
VI. Tax Expense:						
a. Current Tax	4.20	0.00	3.35	27.70	58.00	176.00
Less: MAT Credit	-	-	-	-	-	-
b. Tax expense of earlier year	-	-	-	-	-	-
c. Deferred Tax	7.47	6.60	10.40	33.01	33.26	41.32
VII. Profit / (Loss) for the period (V-VI)	25.75	10.88	40.67	156.26	269.86	620.57
VIII. Other Comprehensive Income						
a. (i) Items that will not be reclassified to Profit or loss (net)	-	-	-	-	-	1.75
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b. (i) Items that will be reclassified to Profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX. Total Other Comprehensive Income / (Loss)	-	-	-	-	-	1.75
X. Total Comprehensive Income for the period (VII + IX) (Comprising Profit and Other Comprehensive Income for the period)	25.75	10.88	40.67	156.26	269.86	622.32
XI. Paid Up Share Capital of Rs.1 each	1,012.50	1,012.50	1,012.50	1,012.50	1,012.50	1,012.50
XII. Other Equity	-	-	-	-	-	4,839.97
XIII. Earnings per equity share						
a. Basic	0.025	0.011	0.04	0.15	0.27	0.61
b. Adjusted (Share Split effect)	0.025	0.011	0.04	0.15	0.27	0.61

Note:

- The above Consolidated Unaudited Financial Results of the Company and its subsidiaries ( the Group) have been prepared as per Ind AS 110 "Consolidated Financial Satatement" as notified by the Ministry of Corporate Affairs.
- The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on January 24, 2025. The Statutory Auditor of the Company have carried out the Limited review of the above Financial results of the Company.
- The Group has Only one sagement of activity i.e. Services provider of Oil & gas Extraction, hence sagement reporting is not applicable.
- These results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The figures for the quarter ended on December 31, 2024, represent the difference between limited reviewed figures of year to date figures for current period ended at December 31, 2024 and six months period ended on September 30, 2024
- Figures of pervious periods have been regrouped/ reclassified / restated wherever considered necessary

**For, Aakash Exploration Services Limited**

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DRA HARIA  
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**Hemang N Haria**  
**(Whole Time Director & CFO)**  
**(DIN:01690627)**

Place : Ahmedabad

Date : 24/01/2025