

Date: 20/09/2023

To,
The National Stock Exchange of India Limited

Exchange Plaza,
Plot No., C/1, G·Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
SCRIP CODE: AAKASH

Sub: Proceeding of 17th Annual General Meeting of the Company held on 20th September, 2023

Dear Sir/Madam,

With reference to the above-mentioned subject, we would like to inform that 17th Annual General Meeting of the Company was held on Wednesday, 20th September, 2023 at 10:30 a.m. at “Posh Urban”, 1st Floor, Dev Business Hub, Near Government Engineering College, Visat, Gandhinagar Road, Chandkheda, Ahmedabad - 380005.

Mr. Vipul Haria, Managing Director of the Company has chaired the meeting. After confirming the requisite quorum present the chairman called the meeting in order.

With Consent of the shareholders present, the notice Director’s report, Auditor’s Report and Secretarial Auditor’s report circulated to the members were taken as read. After that members were informed that the Company has provided e-voting platform through Central Depository Services (India) Limited to the shareholders to exercise their voting rights electronic forms and e-voting started on 16th September, 2023 at 9:00 a.m. and ended on 19th September, 2023 at 5:00 p.m.

Company Secretary further informed that pursuant to section 109 of the Companies Act, 2013, the Company has appointed M/s. Suthar & Surti, Company Secretaries as a scrutinizer for carrying out E-voting and Physical ballot process in the fair and transparent manner.

The Following items of Businesses were transacted at the 17th Annual General Meeting of the Members:

Ordinary Business:

Item No.1

To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2023 and Statement of Profits & Loss together with Cash Flow Statement and Notes forming part thereto (“Financial Statement”) for the year ended on 31st March, 2023 and Report of the Board of Directors and Auditors thereon.

Item No. 2

To appoint a director in place of Mr. Hemang Haria (DIN: 01690627) who retires by rotation at this meeting and being eligible, offers herself for re-appointment.

Item No. 3

To Appoint Statutory Auditors and to authorize the Board of Directors to determine their remuneration.

Special Business:

Item No. 4

Re-appointment of Mr. Vipul Navinchandra Haria (DIN 01690638) as a Managing Director of the Company.

The Meeting was concluded at 11:00 a.m.

You are requested to take the note of the same on your records.

Thanking you,

For, AAKASH EXPLORATION SERVICES LIMITED

HEMANG N HARIA
WHOLE TIME DIRECTOR & CFO
DIN: 01690627