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Date: 17/12/2021

To,

The National Stock Exchange of India Limited

Exchange Plaza,

Bandra-Kurla Complex,

Bandra (E), Mumbai - 400 051

SCRIP CODE: AAKASH

Sub: Outcome of the Board meeting held on 17th December, 2021 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above mentioned subject, this is to inform you that the Board of Directors of the Company at their meeting held on Friday, 17th December, 2021, has inter-alia, approved the following matters:

1. Board has recommended the proposal for sub-division of Company's 1(one) equity share of face value of Rs. 10/- each into 10(ten) equity shares of face value of Rs. 1/- each, subject to approval of members and other approval as may be required. (Details required Regulation 30 of SEBI (LODR) Regulation, 2015 is attached as Annexure-A)
2. Recommended alteration of Capital Clause (Clause V) in the Memorandum of Association of the Company, pursuant to sub-division of Company's 1(one) equity share of face value of Rs. 10/- each into 10(ten) equity shares of face value of Rs. 1/- each, subject to the approval of members.
3. Recommended adoption of new set of Memorandum of Association Company in accordance with the provisions of the Companies Act, 2013 in place of the existing Memorandum of Association of the Company, subject to the approval of members.
4. Board has approved notice calling extra-ordinary general meeting for approval of shareholders for sub-division of shares and alteration of relevant clause of memorandum of association of the Company.

The Board Meeting Commenced at 05:00 p.m. and concluded at 06:00 p.m.
You are requested to take the note of the same on your records.

Thanking you,

For, AAKASH EXPLORATION SERVICES LIMITED



HEMANG N HARIA
DIRECTOR AND CFO
DIN: 01690627



Annexure - A

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Disclosure		
1.	Ratio of sub-division	1(one) equity share of face value of Rs. 10/- each into 10(ten) equity shares of face value of Rs. 1/- each		
2.	Rationale behind the sub-division	The company intends to broad the investor base by encouraging the participation of the retail investors and also with a view to increase the liquidity of the Company's Shares		
3.	Pre and post share capital - authorized, paid-up and subscribed	Share Capital	Pre-split (In Rs.)	Post-split (In Rs.)
		Authorised	10,20,00,000	10,20,00,000
		Paid-up	10,12,50,000	10,12,50,000
		Subscribed	10,12,50,000	10,12,50,000
4.	Expected time for completion	Within prescribed timeline specified in this regards, if any		
5.	Class of shares which are sub-divided	Equity Shares		
6.	Number of shares of each class pre and post-split or consolidation	Share Capital	Pre-split (No. of Shares)	Post-split (No. of Shares)
		Authorised	1,02,00,000	10,20,00,000
		Paid-up	1,01,25,000	10,12,50,000
		Subscribed	1,01,25,000	10,12,50,000
7.	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable		