

**Date: 13/02/2025**

**To,**  
**The National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No., C/1, G-Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

**SCRIP CODE: AAKASH**

**Sub: Cessation of Wholly Owned Subsidiary - Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the subsidiary of Aakash Exploration Services Limited i.e. DIL Venture Oil and Gas Private Limited has ceased to be the wholly owned subsidiary of the Company pursuant to transfer of shares.

The details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13,2023 is attached herewith as Annexure.

You are requested to take the note of the same on your records.

Thanking you,

**For, AAKASH EXPLORATION SERVICES LIMITED**

**HEMANG N HARIA**  
**WHOLE TIME DIRECTOR & CFO**  
**DIN: 01690627**

**Annexure - I**

**Details as per Circulars No. CIR/CFD/CMD/4/2015 dated 9 September 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023**

Sr. No.	Particulars	Description															
1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	DIL Venture Oil and Gas Private Limited <table border="1" data-bbox="862 457 1442 667"> <thead> <tr> <th>Particulars FY 2023-24</th> <th>Amount</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>Nil</td> <td>-</td> </tr> <tr> <td>Revenue</td> <td>Nil</td> <td>-</td> </tr> <tr> <td>Income</td> <td>Nil</td> <td>-</td> </tr> <tr> <td>Net Worth</td> <td>Rs. 79,447</td> <td>0.01</td> </tr> </tbody> </table>	Particulars FY 2023-24	Amount	%	Turnover	Nil	-	Revenue	Nil	-	Income	Nil	-	Net Worth	Rs. 79,447	0.01
Particulars FY 2023-24	Amount	%															
Turnover	Nil	-															
Revenue	Nil	-															
Income	Nil	-															
Net Worth	Rs. 79,447	0.01															
2.	date on which the agreement for sale has been entered into;	Not Applicable															
3.	the expected date of completion of sale/disposal;	14/02/2025															
4.	consideration received from such sale/disposal;	Rs. 1,00,000/-															
4.	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Ms. Devni Hemang Haria and Mr. Vihan Vipul Haria. Both buyers belong to the Promoters group.															
5.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The transaction is falling under related party transactions and the said transaction is being entered at arm's length.															
6.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable															
7.	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable															