

**Date: 12/12/2023**

**To,**  
**The National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No., C/1, G-Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

**SCRIP CODE: AAKASH**

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of Incorporation of a wholly owned subsidiary company.**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI Listing Regulations, we wish to inform you that a wholly-owned subsidiary company of Aakash Exploration Services Limited in the name of "DIL VENTURE OIL AND GAS PRIVATE LIMITED" has been incorporated on 12<sup>th</sup> December, 2023 under corporate identification number U09100GJ2023PTC146875 ("WOS").

The disclosures in respect of the said WOS, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is also attached as Annexure - I to this letter.

The above is for your information and record.

Thanking you,

**For, AAKASH EXPLORATION SERVICES LIMITED**

**HEMANG N HARIA**  
**WHOLE TIME DIRECTOR & CFO**  
**DIN: 01690627**

**Annexure – I**

**Required disclosures in respect of Incorporation of a wholly-owned subsidiary company, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:**

Sr. No.	Particulars	
1.	Name of the target entity, details in brief such as size, turnover, etc.	<p>Name: DIL Venture Oil and Gas Private Limited</p> <p>Authorized Capital: Rs. 1,00,000/- (Rupees One Lakh)</p> <p>Subscribed Capital: Rs. 1,00,000/- (Rupees One Lakh)</p> <p>Turnover: Not applicable since this is newly incorporated Company.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	<p>WOS is a related party of Aakash Exploration Services Limited.</p> <p>Except that promoter/ promoter group/ group companies are not interested in the transaction.</p>
3.	Industry to which the entity being acquired belongs.	To provide Oil & Gas Exploration Services.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	WOS will carry on the business of providing services of Oil & Gas Exploration.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
8.	Cost of acquisition or the price at which the shares are acquired.	Not Applicable
9.	Percentage of shareholding /control acquired and/ or number of shares acquired.	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Product/line of Business: To provide oil &amp; gas exploration services.</p> <p>Date of Incorporation: December 12, 2023</p> <p>History/Turnover – Not Applicable.</p> <p>DIL Venture Oil &amp; Gas Services Private Limited is incorporated in India and is yet to commence its operations.</p>