AAKASH EXPLORATION SERVICES LIMITED
CIN: L23209GJ2007PLC049792
Regd. Off: 1105 to 1108, Anam - 2, Bopal, Ambali, Ahmedabad – 380058
Web: www.aakashexploration.com
Email: cs@aakashexploration.com; Phone No: 02717-452987

Date: 10/08/2026

To,
The National Stock Exchange of India Limited
Exchange Plaza,
Plot No., C/1, G·Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
SCRIP CODE: AAKASH

Sub: Outcome of the Board meeting held on 11th August, 2026 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above-mentioned subject, this is to inform you that the Board of Directors of the Company at their meeting held on 12th May 2026, has inter-alia, approved the following matters:

1. Board has approved Un-audited Financial Results of the Company for the quarter ended on 30th June, 2026 as recommended by Audit Committee.

2. Board has appointed Mr. Vihan Vipul Haria (DIN: 10939452) as an Additional Director designated as Whole Time Director of the Company for the period of three years w.e.f. August 11, 2026 on recommendation of nomination and remuneration committee, subject to approval of members.

3. Board has considered the request letters dated July 30, 2026 received from M/s. Deval Energy Resources Private Limited, seeking reclassification from the “Promoter Group” category to the “Public” category of shareholders of the Company in accordance with the provisions of Regulation 31A of the SEBI (LODR) Regulations, 2015:

Sr. No.	Name	No. of Equity Shares	Percentage of paid up share capital
1.	Deval Energy Resources Private Limited	Nil	0.00%

The Board also noted that, pursuant to Regulation 31A(3)(a)(vi) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the approval of shareholders in relation to the reclassification is not applicable to the Company as member of the promoter group seeking reclassification and persons related to them, together, do not hold more than one percent of the total voting rights in the Company.

The disclosure as required under SEBI Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is attached herewith and marked as Annexure I to this letter.

The Board Meeting Commenced at 3:00 p.m. and concluded at 4:00 p.m.

Thanking you,
For, AAKASH EXPLORATION SERVICES LIMITED

HEMANG NAVINCHANDRA HARIA
Digitally signed by HEMANG NAVINCHANDRA HARIA
Date: 2026.08.11 16:04:32 +05'30'

HEMANG N HARIA
WHOLE TIME DIRECTOR & CFO
DIN: 01690627

Annexure – I

Details as required under Regulation 30(6) read with Para A (7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Disclosure Requirements	Mr. Vihan Vipul Haria (DIN: 10939452)
Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointed as an Additional Director designated as Whole-time Director (Key Managerial Personnel) on the Board of the Company
Date of Appointment & Term of Appointment	Appointed as an additional Director designated as Whole Time Director w.e.f. August 11, 2026, for a period of 3 years.
Brief Profile	Mr. Vihan Vipul Haria has been appointed as an Additional Director designated as Whole-time Director of the Company with effect from 11th August, 2026. He belongs to the promoter group of the Company and has been actively associated with the business and operations. He holds a Bachelor's Degree and possesses a strong understanding of technical and business aspects, with skills in design thinking and project management. As a young and dynamic professional, he is committed to contributing to the Company's growth, strategic expansion and sustainable development
Disclosure of relationships between Directors	Mr. Vihan Vipul Haria is relative of Mr. Vipul Haria, Managing Director, of the Company.
Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. Vihan Vipul Haria has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.

PARIKH SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Limited Review Report

To,
The Board of Directors,
Aakash Exploration Services Limited,
1105 to 1108, Anam - 2,
Bopal, Ambali,
Ahmedabad – 380058 ,
Gujarat, India.

We have reviewed the accompanying statement of standalone unaudited financial results of Aakash Exploration Services Limited for the quarter ended June 30, 2026. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/s. Parikh Shah & Associates,
Chartered accountants
Firm Registration No. : 123999W

PARIKH SHAH & ASSOCIATES
FRN 123999W
CHARTERED ACCOUNTANTS
AHMEDABAD

Munir Shah
(Partner)
Membership No.: 101106
Ahmedabad, August 11, 2026
UDIN : 26101106OFVNOS5581

Aakash Exploration Services Limited

CIN: L23209GJ2007PLC049792

Reg. Office: 1105 to 1108, Anam - 2, Bopal, Ambali, Ahmedabad – 380058

Statement of Standalone Unaudited Financial Results for First Quarter ended June 30, 2026

(Figures in Lakhs)

	PARTICULARS	3 Months ended 30.06.2026	Preceding 3 Month ended 31.03.2026	Corresponding 3 months ended in the pervious year 30.06.2025	Year ended 31.03.2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I.	Revenue from operations (gross)	2,789.45	3,264.77	2,385.53	11,246.00
II.	Other income	148.49	59.18	29.41	128.92
III.	Total revenue (I + II)	2,937.94	3,323.95	2,414.94	11,374.92
IV.	Expenses				
a.	Cost of meterials consumed	570.11	373.20	332.49	1,731.15
b.	Purchases of stock-in-trade	-	-		-
c.	Changes in inventories of finished goods,	-	-		
	work-in-progress and stock-in-trade	-	-		-
d.	Employee benefits expense	957.21	1,023.90	828.10	3,894.67
e.	Finance costs	48.78	37.25	58.23	190.77
f.	Depreciation and amortisation expense	252.27	287.35	187.76	961.58
g.	Other expenses	1,038.48	1,335.31	936.67	4,113.05
	Total expenses	2,866.85	3,057.00	2,343.25	10,891.21
V.	Profit / (Loss) before Tax (III-IV)	71.10	266.96	71.68	483.71
VI.	Tax Expense:	-	-		
a.	Current Tax	11.79	85.51	9.84	117.51
	Less: MAT Credit	-	-	-	-
b.	Tax expense of earlier year	-	-	-	-
c.	Deferred Tax	6.83	(6.55)	8.07	16.20
VII.	Profit / (Loss) for the period (V-VI)	52.48	188.00	53.77	349.99
VIII.	Other Comprehensive Income				
a.	(i) Items that will not be reclassified to Profit or loss (net)	-	1.46	-	1.46
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
b.	(i) Items that will be reclassified to Profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
IX.	Total Other Comprehensive Income / (Loss)	-	1.46	-	1.46
X.	Total Comprehensive Income for the period (VII + IX) (Comprising Profit and Other Comprehensive Income for the period)	52.48	189.46	53.77	351.45
XI.	Paid Up Share Capital of Rs.1 each	1,012.50	1,012.50	1,012.50	1,012.50
XII.	Other Equity	-	-		-
XIII.	Earnings per equity share				
a.	Basic	0.05	0.19	0.05	0.35
b.	Adjusted (Share Split effect)	0.05	0.19	0.05	0.35

Note:

1 The above standalone Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on August 11, 2026.

2 The Statutory Auditor of the Company have carried out the Limited review of the above Financial results of the Company.

3 The Company has Only one sagement of activity i.e. Services provider of Oil & gas Extraction, hence sagement reporting is not applicable.

4 These results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

5 Figures of pervious periods have been regrouped/ reclassified / restated wherever considered necessary

6 The figures for the quarter ended March 31, 2026 are balancing figures between the audited figures in respect of the full financial year and published year to date figures for the nine months ended December 31, 2025.

For, Aakash Exploration Services Limited

HEMANG NAVINCHANDRA HARIA

Digitally signed by HEMANG NAVINCHANDRA HARIA
Date: 2026.08.11 16:04:02 +05'30'

Hemang N Haria
(Whole Time Director & CFO)
(DIN:01690627)

Place : Ahmedabad
Date : 11/08/2026