

Date: 06/11/2025

To,
The National Stock Exchange of India Limited

Exchange Plaza,
Plot No., C/1, G-Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

SCRIP CODE: AAKASH

Sub: Outcome of the Board meeting held on 6th November, 2025 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above-mentioned subject, this is to inform you that the Board of Directors of the Company at their meeting held on 6th November, 2025, has inter-alia, approved the following matters:

1. Board has approved Un-audited Financial Results of the Company for the Quarter and Half year Ended on 30th September, 2025 as recommended by Audit Committee.

The Board Meeting Commenced at 03:00 p.m. and concluded at 04:00 p.m.

You are requested to take the note of the same on your records.

Thanking you,

For, AAKASH EXPLORATION SERVICES LIMITED

HEMANG N HARIA
WHOLE TIME DIRECTOR & CFO
DIN: 01690627

**Limited Review Report**

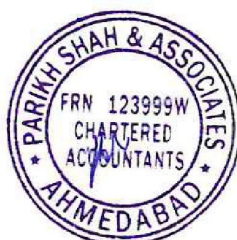
To,
The Board of Directors,
Aakash Exploration Services Limited,
424-426, 4th Floor, Sukan Mall,
Near Visat Petrol Pump, Sabarmati
Ahmedabad – 380005, Gujarat, India.

We have reviewed the accompanying statement of Standalone unaudited financial results of Aakash Exploration Services Limited for the quarter ended September 30, 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, Parikh Shah & Associates,
Chartered accountants
Firm Registration No. : 123999W

MUNIR
VASANTBHAI
SHAH

Digitally signed by MUNIR VASANTBHAI SHAH
DN: cn=MUNIR VASANTBHAI SHAH, o=PARIKH SHAH & ASSOCIATES, ou=AHMEDABAD, postalCode=380005, email=MUNIR.VASANTBHAI@PSA.AE, c=IN
Date: 2025.11.06 12:00:11 +05'30'

Munir Shah
(Partner)

Membership No.: 101106
Ahmedabad, November 06, 2025
UDIN : 25101106BMHAZA9199

Aakash Exploration Services Limited

CIN: L23209GJ2007PLC049792

Reg. Office: 424-426, 4TH FLOOR, SHUKAN MALL, SABARMATI, AHMEDABAD-380005

Statement of Standalone Unaudited Financial Results for Quarter and Six Months ended September 30, 2025

(Figures in Lakhs)

PARTICULARS	3 Months ended 30.09.2025	Preceding 3 months ended 30.06.2025	Corresponding 3 months ended in the pervious year 30.09.2024	Year to date figures for the pervious period ended 30.09.2025	Year to date figures for the pervious period ended 30.09.2024	Year ended 31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations (gross)	2,480.69	2,385.53	2,305.38	4,866.22	4,905.99	9,818.89
II. Other income	18.48	29.41	37.46	47.89	90.68	159.40
III. Total revenue (I + II)	2,499.17	2,414.94	2,342.84	4,914.11	4,996.67	9,978.29
IV. Expenses						
a. Cost of materials consumed	367.83	332.49	278.60	700.32	648.98	1,360.57
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Employee benefits expense	932.93	828.10	774.85	1,761.04	1,537.57	3,286.17
e. Finance costs	50.67	58.23	47.66	108.90	101.91	197.25
f. Depreciation and amortisation expense	221.51	187.76	174.30	409.27	345.67	717.46
g. Other expenses	888.97	936.67	1,049.88	1,825.64	2,182.95	4,161.21
Total expenses	2,461.91	2,343.25	2,325.30	4,805.16	4,817.08	9,722.67
V. Profit / (Loss) before Tax (III-IV)	37.26	71.68	17.54	108.95	179.59	255.62
VI. Tax Expense:						
a. Current Tax	-1.64	9.84	-	8.20	23.50	23.50
Less: MAT Credit	-	-	-	-	-	-
b. Tax expense of earlier year	-	-	-	-	-	-
c. Deferred Tax	11.15	8.07	6.60	19.22	25.54	48.03
VII. Profit / (Loss) for the period (V-VI)	27.75	53.77	10.94	81.52	130.56	184.08
VIII. Other Comprehensive Income						
a. (i) Items that will not be reclassified to Profit or loss (net)	-	-	-	-	-	(0.40)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b. (i) Items that will be reclassified to Profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX. Total Other Comprehensive Income / (Loss)	-	-	-	-	-	(0.40)
X. Total Comprehensive Income for the period (VII + IX) (Comprising Profit and Other Comprehensive Income for the period)	27.75	53.77	10.94	81.52	130.56	183.68
XI. Paid Up Share Capital of Rs.1 each	1,012.50	1,012.50	1,012.50	1,012.50	1,012.50	1,012.50
XII. Other Equity	-	-	-	-	-	-
XIII. Earnings per equity share						
a. Basic	0.03	0.05	0.01	0.08	0.129	0.18
b. Adjusted (Share Split effect)	0.03	0.05	0.01	0.08	0.129	0.18

Note:

- The above standalone Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 06, 2025.
- The Company has Only one sagement of activity i.e. Services provider of Oil & gas Extraction, hence sagement reporting is not applicable.
- These results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The figures for the quarter ended on 30th September, 2025 and 30 th September, 2024 are balancing figures between the figures reviewed for half year ended on 30th September,2025 and 30 th September, 2024 and figures reviewed for quarter ended on 30th June,2025 and 30th June,2024 respectively.

For, Aakash Exploration Services Limited

Hemang N Haria
(Whole Time Director & CFO)
(DIN:01690627)

Place : Ahmedabad

Date : 06/11/2025

Aakash Exploration Services Limited

CIN : L23209GJ2007PLC049792

Reg. Office: 424-426, 4TH FLOOR, SHUKAN MALL, SABARMATI, AHMEDABAD-380005

Statement of Assets and Liabilities pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

(Figures in Lakhs)

Particulars	Unaudited	Audited	Audited
	As at 30th September 2025	As at 31st March 2025	As at 31st March 2024
A Assets			
1 Non-current assets			
Property, plant and equipment	6,913.40	6,135.15	5,902.84
Intangible assets	0.43	0.54	0.00
Non-current Investments	0.06	0.06	0.06
Financial assets			
- Loans and Advances	502.46	358.37	223.04
Deferred Tax Assets	-	-	-
Income Tax Assets (Net)	204.57	118.26	(53.26)
Total non-current assets	7,620.93	6,612.38	6,072.69
2 Current assets			
Current Investments	-	290.33	701.00
Financial assets			
- Trade receivables	2,540.81	2,164.41	2,453.58
- Cash and cash equivalents	19.78	41.50	83.11
- Loans and Advances	437.20	493.39	28.59
Other current assets	33.35	41.15	36.82
Total current assets	3,031.14	3,030.78	3,303.09
Total Assets	10,652.07	9,643.16	9,375.78
B Equity and liabilities			
Equity			
Equity share capital	1,012.50	1,012.50	1,012.50
Other equity	5,105.18	5,023.65	4,839.97
Total equity	6,117.68	6,036.15	5,852.47
Liabilities			
1 Non-current liabilities			
Financial liabilities			
- Borrowings	75.47	7.71	607.39
- Other Financial Liabilities	26.35	26.21	25.92
Deferred Tax Liabilities	226.41	207.19	159.16
Provisions	29.09	29.09	10.78
Total non-current liabilities	357.32	270.20	803.25
2 Current liabilities			
Financial liabilities			
- Borrowings	2,548.09	1,740.00	1,203.63
- Trade Payables			
(i) total outstanding dues of MSME	237.00	212.50	140.77
(ii) total outstanding dues of creditors other than	469.03	493.21	171.11
- Other financial liabilities	634.07	598.75	760.72
Other current liabilities	40.96	80.84	238.77
Provisions	247.92	211.51	205.06
Current-tax liabilities	-	-	-
Total current liabilities	4,177.07	3,336.81	2,720.06
Total Liabilities	4,534.40	3,607.01	3,523.31
Total Equity and Liabilities	10,652.07	9,643.16	9,375.78

For, Aakash Exploration Services Limited

Hemang N Haria
(Whole Time Director & CFO)
(DIN:01690627)

Place: Ahmedabad
Date : 06/11/2025

Aakash Exploration Services Limited

CIN : L23209GJ2007PLC049792

Reg. Office: 424-426, 4TH FLOOR, SHUKAN MALL, SABARMATI, AHMEDABAD-380005

Standalone Statement of Cash flow for the Period ended September 30, 2025

(Figures in Lakhs)

Particulars	Unaudited	Unaudited	Audited	Audited
	For Period ended on 30th September, 2025	For Period ended on 30th September, 2024	For year ended on 31st March, 2025	For year ended on 31st March, 2024
Profit before Taxes	108.95	179.59	255.62	837.89
Adjustments:				
Depreciation	409.27	345.67	717.46	755.28
Interest Expense	108.90	101.91	197.25	177.96
Interest Income	(3.49)	(9.46)	(31.37)	(14.62)
Profit on Sale of Investment	(8.88)	(18.19)	(24.99)	-
Profit on Sale of Fixed Assets	-	(42.88)	(41.26)	(1.41)
Loss on Sale of Fixed Assets	-	0.15	-	-
Bad Debts	8.00	-	-	4.25
Re-measurement gains/ (losses) on defined benefit plans	-	-	(0.40)	1.75
Changes in Equity				
Changes in Working Capital				
Financial assets				
- Trade receivables	(384.40)	498.37	289.16	(917.15)
- Loans and Advances	56.19	(97.94)	(464.81)	10.49
Other current assets	7.80	23.55	(4.33)	(6.15)
Financial liabilities				
- Loans and Advances	(144.09)	(272.75)	(135.33)	(27.98)
Income tax Assets (Net)				
MAT Credit				
Non-current liabilities				
- Other Financial Liabilities	0.14	0.29	0.29	0.44
Financial liabilities				
- Trade Payables	0.32	126.83	393.83	(93.20)
- Other financial liabilities				
Other current liabilities	(39.88)	(187.29)	(157.93)	271.91
Provisions	36.42	8.08	24.76	46.25
Cashflow from Operating Activity before Taxes	155.24	655.93	1,017.96	1,045.70
Net Tax Paid	(94.51)	(106.35)	(195.02)	(24.62)
Net Cashflow from Operating Activity	60.72	549.58	822.95	1,021.08
Cashflow from Investing Activity				
Purchase/ Sale of Property, Plant & Equipments (net)	(1,187.41)	(42.08)	(909.05)	(352.47)
Purchase of Intangible Assets				
Interest Income	3.49	9.46	31.37	14.62
Purchase/ Sale of Investment (net)	299.21	434.64	435.66	(701.00)
Proceeds / (Purchase) of Investments				
Net Cashflow from Investing Activity	(884.71)	402.02	(442.02)	(1,038.85)
Cashflow from Financing Activity				
Proceeds / (Repayment) of Borrowings	911.17	(810.58)	(225.28)	153.27
Interest Paid	(108.90)	(101.91)	(197.25)	(177.96)
Net Cashflow from Financing Activity	802.28	(912.48)	(422.53)	(24.68)
Net Cash Inflow / (Outflow)	(21.72)	39.12	(41.61)	(42.45)
Opening Cash and Cash Equivalent	41.50	83.11	83.11	125.56
Closing Cash and Cash Equivalent	19.78	122.23	41.50	83.11

For and on behalf of the Board of Directors of
Aakash Exploration Services Limited

Hemang N Haria
(Whole Time Director & CFO)
(DIN:01690627)

Place: Ahmedabad
Date : 06/11/2025