

May 15, 2026

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1,  
Block- G, Bandra – Kurla Complex,  
Bandra (East), Mumbai – 400051  
**Symbol: AAKAAR**

Dear Sir/ Madam,

Ref.: **Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of Public Issue of the Company during the year ended on 31<sup>st</sup> March, 2026, as mentioned in the use of proceeds (purpose of this issue) of the Prospectus dated 24<sup>th</sup> June, 2025 . Please find enclosed herewith a statement in this regard

You are requested to disseminate the above information on your website.

Yours truly,  
For **Aakaar Medical Technologies Ltd.**

**Anoopkumar V. Pillai**  
**Company Secretary & Compliance Officer**

Encl: As above.

**Annexure A**

**Statement of Deviation / Variation in utilisation of funds raised**

|   |                                     |
|---|-------------------------------------|
| Name of the Listed Entity   | Aakaar Medical Technologies Limited |
| Mode of Fund Raising  | Public Issue (IPO)                  |
| Date of Raising Funds   | 27 <sup>th</sup> June, 2025         |
| Amount Raised (in Rs. Crores)   | 2700.29                             |
| Report filed for Half Year ended  | 31-03-2026                          |
| Monitoring Agency   | Not applicable                      |
| Monitoring Agency Name, if applicable   | Not applicable                      |
| Is there a Deviation / Variation in use of funds raised   | No                                  |
| If yes, whether the same is pursuant to change in terms contract or objects, which was approved by the shareholders | Not applicable                      |
| If Yes, Date of shareholder Approval  | Not applicable                      |
| Explanation for the Deviation / Variation   | Not applicable                      |
| Comments of the Audit Committee after review  | None                                |
| Comments of the auditors, if any  | None                                |

**Objects for which funds have been raised and where there has been a deviation, in the following table:**

| Original Object           | Modified Object, if any | Original Allocation (in Rs. Crores) | Modified allocation, if any (in Rs. Crores) | Funds Utilised (in Rs. Crores) | Amount of Deviation /Variation for the quarter according to applicable object (in Rs. Crores) | Remarks if any |
|---------------------------|-------------------------|-------------------------------------|---|--------------------------------|---|----------------|
| Issue expenses            | Not applicable          | 336.29                              | 0.00  | 336.29                         | 0.00  | None           |
| General Corporate purpose | Not applicable          | 329                                 | 0.00  | 0.63                           | 0.00  | None           |
| Working capital           | Not applicable          | 2035.29                             | 0.00  | 935.00                         | 0.00  | None           |
| <b>Total</b>              | -                       | <b>2,700.29</b>                     | <b>0.00</b>                                 | <b>1,271.92</b>                | <b>0.00</b>   | -              |

**Signatory Details**

|                       |                         |
|-----------------------|-------------------------|
| Name of signatory     | Rakesh Parekh           |
| Designation of person | Chief Financial Officer |
| Place                 | MUMBAI                  |
| Date                  | 15-05-2026              |