Aakaar Medical Technologies Limited
(formerly: Aakaar Medical Technologies Pvt.Ltd.)
A-801, Heritage Plaza, Teli Gali Cross Road
Andheri (East), Mumbai – 400 069 INDIA
Mob: + 91 9136923652
E-mail: info@aakaarmedical.in
www.aakaarmedical.in
GST No: 27AALCA7587Q1ZK

CIN No.: L74900MH2013PLC244717

November 4, 2026

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1,
Block- G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400051
NSE Symbol: AAKAAR

Subject: Postal Ballot Notice dated 4th November 2026

Dear Sir/Madam,

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Companies Act 2013, and the rules framed thereunder, we hereby enclose a copy of Postal Ballot Notice ("Notice") dated November 4, 2026 which was sent to the shareholders of Aakaar Medical Technologies Ltd. as of the Cut-off date i.e. 30.10.2026.

The Notice seeks approval of members of Aakaar Medical Technologies Limited ("Company") through Postal Ballot by way of remote electronic voting ("remote e-voting in respect of the following Special Business as set out in the Notice:

1. To Approve the appointment of Mr. Abhash Dilip Meswani (DIN: 06542551) as an Additional Director - by way of Ordinary Resolution.
2. Appointment of Mr. Abhash Meswani as Whole-time Director and Key Managerial Personnel and approval of his terms of appointment and remuneration – by way of Special Resolution
3. Approval of Related Party Transaction in the nature of holding office or place of profit by Mr. Abhash Dilip Meswani - by way of Ordinary Resolution.

We request you to take the above information on record.

Yours truly,
For Aakaar Medical Technologies Limited

VISHWANATHAN ANOOPKUMAR PILLAI
Digitally signed by VISHWANATHAN ANOOPKUMAR PILLAI
Date: 2026.11.04 13:13:36 +05'30'

Anoopkumar Pillai
Company Secretary and Compliance Officer
Membership: F3620

Encl: Postal Ballot Notice dated 4.11.2026

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NOTICE OF POSTAL BALLOT

[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014]

To, The Members of Aakaar Medical Technologies Limited

Notice is hereby given that the resolutions set out below are proposed for approval by the members of Aakaar Medical Technologies Limited ("the Company") by means of Postal Ballot, only by remote e-voting process ("e-voting") pursuant to Sections 108 and 110 of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and other applicable provisions of the Act and the Rules, read with General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 and other relevant circulars and subsequent circulars issued in this regard, the latest being, General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force).

The Company is providing remote e-voting facilities to its members to enable them to cast their votes electronically. The explanatory statement pursuant to Section 102 of the Act, setting out the material facts and reasons for the proposed resolutions, is annexed to this Notice.

In compliance with Regulation 44 of the Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Act read with the rules framed thereunder and the MCA Circulars and SS-2, the manner of voting on the proposed resolution is restricted only to e-voting i.e., by casting votes electronically instead of submitting postal ballot forms physically. The postal ballot notice and instructions for e-voting are being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Registrar and Transfer Agent ("RTA") / depository participant(s). Accordingly, a hard copy of the Postal Ballot Notice along with Postal Ballot Forms and a pre-paid business envelope will not be sent to the members for this Postal Ballot. This Postal Ballot is accordingly being initiated in compliance with the above MCA Circulars. The details of the procedure to cast the vote form part of the 'Notes' to this Notice.

The Board of Directors of the Company, at its meeting held on 30th October, 2026, have approved the proposals set out below, subject to the approval of the members and such other approvals as may be required under applicable law.

The Company has engaged the services of the Bigshare Services Pvt. Ltd for providing e-voting facility to its members. The Company has made necessary arrangements with Bigshare Services Pvt. Ltd., RTA to enable the Members to register their e-mail address. Those Members who have not yet registered

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their e-mail address are requested to register the same by following the procedure set out in this Postal Ballot Notice.

The Board of Directors has appointed Mr. Devendra V Deshpande, Proprietor, DVD & Associates, Practicing Company Secretary (FCS No. 6099 and COP No. 6515), as the Scrutinizer for conducting the Postal Ballot, through the remote e-voting process, in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for the said purpose. The Scrutinizer's decision on the validity of the votes cast in the Postal Ballot shall be final

Members are requested to read the instructions given in the Notes to this Postal Ballot Notice so as to cast their vote electronically. The votes can be cast during the following voting period:

Commencement of e-voting:	Thursday, 5th November, 2026, at 09:00 a.m. (IST)
End of e-voting:	Friday, 4th December, 2026 at 05:00 p.m. (IST)

The results of the Postal Ballot along with the Scrutinizer's Report will be displayed on the website of the Company www.aakaarmedical.com, on website of NSDL www.evoting.nsdl.com and will be displayed on the notice board of the Company at its Registered Office. The said results along with the Scrutinizer's Report will simultaneously be communicated to the National Stock Exchange of India Ltd. (NSE) www.nseindia.com, where the shares of the Company are listed, within 2 (two) working days from the conclusion of e-voting. The proposed resolutions, if passed by the requisite majority of members, shall be deemed to have been passed on the last date of voting i.e. 4th December, 2026, in terms of SS-2

You are requested to peruse the proposed resolutions along with the Explanatory Statements and thereafter accord your assent or dissent by means of remote e-Voting facility provided by the Company.

SPECIAL BUSINESS

Item No. 1: Appointment of Mr. Abhash Dilip Meswani (DIN: 06542551) as a Director liable to retire by rotation

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 160, 161 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), read with the rules made thereunder, and the Articles of Association of the Company, Mr. Abhash Dilip Meswani (DIN: 06542551) who was appointed by the Board of Directors as an Additional Director of the Company with effect from 1st November, 2026, and who holds office up to the date of the ensuing Annual General Meeting or the last date on which the Annual General Meeting ought to have been held, whichever is earlier, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof and/or any person authorised by the Board) be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, expedient or desirable to give effect to this resolution, including making the requisite filings with the Registrar of Companies and intimations/disclosures to the stock exchange."

Aakaar
enhancing life through technology

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Item no.2: Appointment of Mr. Abhash Meswani as Whole-time Director and Key Managerial Personnel and approval of his terms of appointment and remuneration

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and the applicable provisions of the Articles of Association of the Company, and Regulation 23 of SEBI (Listing obligations & Disclosure Requirement) Regulations 2015, and subject to such approvals as may be necessary, approval of the members be and is hereby accorded for the appointment of Mr. Abhash Dilip Meswani (DIN: 06542551.) as Whole-time Director and Key Managerial Personnel of the Company for a first term of Five (5) consecutive years commencing from 1st November, 2026 and ending on 31st October, 2031(both days inclusive), on the terms and conditions, including remuneration, set out in the explanatory statement annexed to this Notice.

RESOLVED FURTHER THAT approval of the members be and is hereby accorded to the payment of remuneration to Mr. Abhash Dilip Meswani of ₹50,00,000 (Rupees Fifty Lakh only) per annum, together with such perquisites, benefits and other terms as may be specified in the explanatory statement and the terms of appointment.

RESOLVED FURTHER THAT notwithstanding anything contained in Sections 197, 198 and Schedule V of the Companies Act, 2013 or any amendments /re-enactment thereof or any revised /new schedule thereof, in the event of absence of profits or inadequate profits in any financial year, the salary, perquisites and statutory benefits as set out in the terms of his appointment letter, a draft of which has been tabled at the meeting, shall be paid as minimum remuneration to Mr. Abhash Meswani, even if it exceeds the various stipulated limits under Section 197 and Schedule V or any other provisions of Companies Act, 2013, or the rules framed thereunder during any financial year /period in between.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the "Board"), or any Committee of the Board duly authorised in this behalf, be and is hereby authorised to determine and grant, from time to time, annual increments in the remuneration payable to Mr. Abhash Meswani, Whole-time Director of the Company, up to a maximum of fifty per cent of the remuneration payable to him immediately prior to such increment, without requiring any further approval of the shareholders for each such increment, provided that such increment and the resulting remuneration shall remain within the scope of the authority granted under this resolution and shall be subject to compliance with the applicable provisions of the Companies Act, 2013, including Section 197 read with Schedule V thereto, and the rules made thereunder, as applicable.

RESOLVED FURTHER THAT the Board of Directors of the Company, including any committee thereof duly authorised in this regard, be and is hereby authorised to finalise and implement the terms of appointment, make such modifications as may be permitted by applicable law, or as may decided by the approving authority, and do all such acts, deeds, matters and things as may be necessary to give effect to this resolution."

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Item No. 3: Approval of Related Party Transaction in the nature of holding office or place of profit by Mr. Abhash Dilip Meswani

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**, subject to confirmation of the applicable statutory and listing requirements:

"RESOLVED THAT pursuant to Section 188(1)(f) and other applicable provisions, if any, of the Companies Act, 2013, read with the applicable Rules made thereunder, and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable, and subject to such approvals as may be required, approval of the members be and is hereby accorded to the appointment of Mr. Abhash Dilip Meswani (DIN: 06542551), being a related party of the Company by virtue of his relationship with Mr. Dilip Meswani & Mrs. Bindi Meswani, Directors of the Company, as 'Vice President – Xelix', and subject to the terms and conditions of such appointment, including remuneration of ₹50,00,000 (Rupees Fifty Lakh only) per annum, for a period of 5 years commencing from 1st November, 2026, as more particularly set out in the explanatory statement annexed to this Notice.

RESOLVED FURTHER THAT the remuneration of Rs.50,00,000/- as stated above and in Item no.2 of the Postal Ballot Notice are one and the same and will not be treated as separate from each other under any circumstances.

RESOLVED FURTHER THAT the Board of Directors of the Company and or the Company Secretary be and are hereby severally authorised to take all necessary steps and execute all documents as may be required to give effect to this resolution, subject to the provisions of the Act, the Rules made thereunder, the SEBI LODR Regulations and other applicable laws."

By Order of the Board of Directors
For Aakaar Medical Technologies Limited
VISHWANATHAN ANOOPKUMAR PILLAI
Digitally signed by VISHWANATHAN ANOOPKUMAR PILLAI
Date: 2026.11.04 11:06:41 +05'30'
Anoopkumar V. Pillai
Membership No.: F3620
Email; companysecretary@aakaarmedical.in
Date: 04.11.2026
Place: Mumbai

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NOTES:

1. The Explanatory Statement pursuant to Sections 102 and 110 of the Act read with the applicable rules made thereunder, setting out the material facts and the reasons/rationale for the proposal is annexed hereto and forms part of this Postal Ballot Notice.

2. This Postal Ballot Notice will also be available on the Company's website at www.aakaarmedical.in websites of the Stock Exchange, i.e., Emerge Platform of National Stock Exchange of India Limited at www.nseindia.com. The notice is also available on the website of e-voting agency i.e. Bigshare Services Pvt Ltd at https://ivote.bigshareonline.com

3. In compliance with the MCA Circulars, this Postal Ballot Notice is being sent to those members whose names appear on the register of members / register of beneficial owners as on 30th day of October, 2026 ("Cut-Off Date") received from the Depositories and whose email address is registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories.

4. In accordance with the MCA Circulars, Members who have not registered their e-mail address are requested to register the same with the Depository Participant(s) where they maintain their demat accounts.

5. Only a person, whose name is recorded in the register of members / register of beneficial owners, as on the Cut-Off Date, maintained by the Depositories, shall be entitled to participate in the e-voting. A person who is not a member as on the Cut-Off Date, should treat this Postal Ballot Notice for information purposes only.

6. Voting rights of a member/ beneficial owner shall be in proportion to his / her / its shareholding in the paid-up Equity Share capital of the Company as on the Cut-Off Date.

7. Pursuant to the provisions of Sections 108, 110 and other applicable provisions of the Act and the rules made thereunder, the MCA Circulars, Regulation 44 of the Listing Regulations read with Section VI-C of the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, as amended ("SEBI Master Circular"), and SS-2 and any amendments thereto, the Company is providing the facility to the members to exercise their right to vote on the proposed resolutions electronically. The instructions for e-voting are provided as part of this Postal Ballot Notice.

8. The e-voting period commences at 9:00 a.m. (IST) on Thursday, 5th November, 2026, and ends at 5:00 p.m. (IST) on Friday, 4th December, 2026. The e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be forthwith disabled by NSDL upon expiry of the aforesaid period.

9. The resolutions, if approved, shall be deemed to have been passed on the last date of e- voting i.e., 4th December, 2026.

10. All the documents referred to in this Postal Ballot Notice will be available for inspection electronically without any fee by the members from the date of circulation of this Postal Ballot

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Notice until the last date of e-voting. The Members seeking to inspect the documents can send an email to companysecretary@aakaarmedical.in

11. PROCEDURE FOR E-VOTING:

E-VOTING FACILITY

- The Company is providing e-voting facility to its Members to exercise their right to vote on the proposed resolution by electronic means.

- The e-voting facility will be available during the following voting period:

Commencement of e-voting:	Thursday, 5th day, November, 2026, at 09:00 a.m. (IST)
End of e-voting:	Friday, 4th day December 2026 at 05:00 p.m. (IST)

The e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be forthwith disabled by Bigshare Services Pvt.Ltd. upon expiry of the aforesaid period.

INFORMATION AND INSTRUCTIONS RELATING TO E-VOTING:

Bigshare i-Vote E-Voting System :

E-VOTING INTRUCTIONS FOR POSTAL BALLOT ARE AS UNDER:

i. The voting period begins on Thursday, 5th November, 2026 at 9.00 a.m.(IST) and ends on Friday, 4th day December 2026 at 05:00 p.m. (IST) . During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 30th October, 2026, may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.

ii. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

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iii. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of BIGSHARE the e-Voting service provider and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. BIGSHARE, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access

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	the system of all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with NSDL	1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be redirected to i-Vote website for casting your

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	vote during the remote e-Voting period. 4. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page with all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-vote (E-voting website) for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free No. 1800 22 55 33.

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Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022-48867000.

2. Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**LOGIN**" button under the '**INVESTOR LOGIN**' section to Login on E-Voting Platform.
- Please enter you '**USER ID'** (User id description is given below) and '**PASSWORD'** which is shared separately on you register email id.
- Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
- Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
- Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

Note *If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).*

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**INVESTOR LOGIN**' tab and then Click on '**Forgot your password**?
- Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**Reset**'.

(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

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Voting method for shareholders on i-Vote E-voting portal:

After successful login, **Bigshare E-voting system** page will appear.

- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on **"VOTE NOW"** option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on investor portal.

3. Custodian registration process for i-Vote E-Voting Website:

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**REGISTER**" under "**CUSTODIAN LOGIN**", to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with **"User id and password will be sent via email on your registered email id"**.
  NOTE: If Custodian have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.
- If you have forgotten the password: Click on '**LOGIN**' under '**CUSTODIAN LOGIN**' tab and further Click on '**Forgot your password**?
- Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**RESET**.

(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

Investor Mapping:

First you need to map the investor with your user ID under "**DOCUMENTS**" option on custodian portal.

- Click on "**DOCUMENT TYPE**" dropdown option and select document type

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power of attorney (POA).

- Click on upload document "**CHOOSE FILE**" and upload power of attorney (POA) or board resolution for respective investor and click on "**UPLOAD**". **Note**: The power of attorney (POA) or board resolution has to be named as the "**InvestorID.pdf**" (Mention Demat account number as Investor ID.)
- Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select "**VOTE FILE UPLOAD**" option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on "**UPLOAD**". Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 022-62638338

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EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item no. 1: Appointment of Mr. Abhash Dilip Meswani as a Director liable to retire by rotation.

The Board of Directors of the Company, at its meeting held on 30th October, 2026, considered and recommended the appointment of Mr. Abhash Dilip Meswani (DIN: 06542551), as an Additional Director of the Company. Mr. Dilip Meswani and Mrs. Bindi Meswani did not attend or participate in the discussions pertaining to the above agenda item during the Board meeting held on 30.10.2026.

Mr. Abhash Meswani is the son of Mr. Dilip Meswani and Mrs. Bindi Meswani, Directors of the Company. Having regard to his qualifications, experience, knowledge and expertise in the Aesthetic Industry and overall industry expertise, the Board considers that his appointment as a Director would be in the interests of the Company and would contribute to the effective functioning of the Board.

Accordingly, approval of the Members is sought for the appointment of Mr. Abhash Dilip Meswani as a Director of the Company, liable to retire by rotation, pursuant to the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

Mr. Abhash Meswani has furnished his consent to act as a Director and the requisite declarations regarding his eligibility and non-disqualification for appointment as a Director, as applicable.

Except Mr. Abhash Meswani, Mr. Dilip Meswani and Mrs. Bindi Meswani, [relatives and Directors of the Company], none of the other Directors, Key Managerial Personnel of the Company or their respective relatives are concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their shareholding, if any, in the Company.

The Board recommends the resolution set out at Item No. 1 of the accompanying Notice for approval of the Members by way of an Ordinary resolution.

Item No.2: Appointment of Mr. Abhash Dilip Meswani as Whole-time Director and Key Managerial Personnel and approval of his terms of appointment and remuneration

The Board of Directors of the Company, at its meeting held on 30th October, 2026, subject to the approval of members and such other approvals as applicable under Companies Act, 2013, and rules framed thereunder, have appointed Mr. Abhash Dilip Meswani (DIN: 06542551) as Whole-time Director and Key Managerial Personnel of the Company for a period of 5 years commencing from 1st November, 2026, on the terms and conditions set out below.

The proposed appointment is intended to strengthen the Company's management and operational capabilities. The Board has considered the proposed appointee's qualifications, experience, responsibilities, the nature and scope of the position, the Company's business requirements and the proposed remuneration.

The Company has received all the statutory disclosures/declarations, including,

(i) Consent in writing to act as Director in Form DIR-2 pursuant to rule 8 of the Companies (Appointment and Qualification of Directors) Rules, 2014;

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(ii) Intimation in Form DIR-8 pursuant to rule 14 of the Companies (Appointment and Qualification of Directors) Rules, 2014, that he is not disqualified in accordance with Section 164(2) of the Companies Act, 2013;

(iii) Declaration that he has not been debarred from holding office of a Director by virtue of any order passed by the SEBI/Ministry of Corporate Affairs or any other such authority.

The Nomination & Remuneration Committee and the Audit Committee in its meeting held on 28.10.2026 and 30.10.2026 respectively have approved the above appointment subject to approval of shareholders and Central Government, as applicable.

Mr. Abhash Dilip Meswani is the son of Mr. Dilip Meswani & Mrs. Bindi Meswani, Directors of the company, [viz. Founder & Managing Director and Non-Executive Director respectively]. The relationship has been disclosed to the Board, and the proposal is being placed before the members for approval in accordance with the applicable provisions of law. Whilst approving the above resolution Mr. Dilip Meswani and Mrs. Bindi Meswani, Directors of the company, did not participate nor did they vote on the said resolution, being interested in the above agenda item.

Remuneration and statutory limits

The Company's reported turnover is ₹66.96 crore and its reported profit is ₹9.19 crore. The existing annual remuneration of the two executive directors is ₹1 crore and ₹27 lakh, respectively.

The reported profit figure is not, by itself, sufficient to establish compliance with the statutory remuneration limits. The Company will determine the net profits in accordance with Section 198 and calculate the applicable overall and individual limits under Section 197, taking into account the remuneration of all relevant directors and managerial personnel.

To the extent the proposed remuneration exceeds the applicable limits, the Company has requested the approval of members by way of special resolution for payment of the proposed remuneration as minimum remuneration notwithstanding the limits under Section 197 and 198 of the Companies Act, 2013.

Terms and conditions

The principal terms and conditions of appointment shall be as follows:

1. **Term:** Five years commencing from 1st November, 2026, subject to the provisions of the Act.
2. **Remuneration:** ₹50,00,000 per annum, payable in monthly instalments, subject to applicable deductions and statutory requirements.
3. **Duties:** Mr. Abhash Meswani shall discharge the responsibilities assigned to him by the Board from time to time, subject to the Act, the Articles of Association and applicable policies of the Company.
4. **Other terms:** His notice period for termination of employment shall be three months either side. He shall execute a Non-Disclosure Agreement of Confidentiality, and his letter of appointment will have a clause on non-compete provisions which will be valid for 12 months

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from the date of his leaving the services of the company. All the other terms and conditions will be as per the standard letter of appointment issued by the company to its employees.

5. **Modification:** Any modification to the terms shall be subject to applicable law and the approvals required thereunder.

A copy of the draft terms of appointment shall be available for inspection by members in the manner specified in this Notice. The detailed breakup of Mr. Abhash Meswani's remuneration and perquisites is as under:-

Sl.no.	Details of Remuneration	Particulars
1.	Basic Salary	Rs.2,23,263/- p.m [Rs. 26,79,158/- p.a.]
	House Rent Allowance	Rs.1,01,483/ p.m [Rs.12,17,799 p.a.]
	Conveyance	Rs.81,187 pm [Rs.9,74,239 pa]
	Gratuity	Rs.10,734 pm [Rs.1,28,808 pa]
2.	Incentive /Annual Increment	(i) Performance Incentive: Upto 10% of the Net Profit of the Company, subject to EBITDA crossing Rs.15 crores [which shall be calculated before deducting performance incentive.] (ii)Annual Increment upto 50% of the Basic Salary as may be Approved by the Board /Nomination & Remuneration Committee notwithstanding that the remuneration may exceed the limits prescribed under the provisions of Section 197, 198 and Schedule V to the Companies Act, 2013 in case of no profits or inadequacy of profits.
3	Allowance	As per details given below:
3.3	Club Fees	Subject to a maximum of 2 clubs
3.4	Personal Accident Insurance premium	Not exceeding Rs.10,000/ p.a
3.5	Other Amenities	For company's business purposes, provision of: Mobile phone and internet facility at residence. Payment towards medical expenses incurred in India and/or abroad and i
3.6	Other terms & conditions:	24 days leave with full salary for every 12 months of service or part thereof.
3.7	Other terms	Policies of the company for employees will also be applicable to Mr. Abl

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Additional information in respect of Mr. Abhash Dilip Meswani, pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standards on General Meetings (SS-2) issued by ICSI, are provided as follows:

Name	Mr. Abhash Dilip Meswani
DIN	06542551
Date of Birth	14th January, 1992
Age	34 years
Nationality	Indian
Date of Appointment / Reappointment	Effective from 1st November, 2026, subject to applicable approvals.
Tenure on Board	5 years
Category / Designation	Whole Time Director
Qualification and Brief Resume	M.B.A from Georgetown University, Washington D.C. and Bachelor of Technology, Electronics
Nature of Expertise in Specific Functional Area / Skills Possessed	Mr. Abhash Meswani was already a Board member of the company since inception in 2013-14 until 2018-19, and has contributed to the growth of business. Hence, he is well versed with the Aesthetics industry and is an experienced professional. He was a Co-Founder of TRICA HAIR CLINIC, a Start-up medical hair clinic employing 100+ people, where he was responsible for Client engagement, Innovation, Profitability strategy etc. He later on joined JEAN-CLAUDE BIGUINE SALONS PARIS - Multi-national beauty company that acquired Trica, and was responsible for Growth strategy, Customer experience, M&A integration etc. He later joined Amazon.com Inc., USA in 2020 and was the Senior Product Manager responsible for Business Strategy, Revenue growth, Cross functional leadership etc. He has resigned from Amazon to rejoin the family business and take it ahead from here.
Disclosure of relationships between directors inter-se	Mr. Abhash Dilip Meswani is the son of Mr. Dilip Meswani & Mrs. Bindi Meswani, Directors of the company
List of directorships held in other listed Companies	Nil
Number of Board Meetings attended during the financial year	Nil
List of Chairmanship and Membership of Various committees	Nil

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in listed companies	
Listed entities from which the Director has resigned/completion of term in the past three years	Nil
Terms and Conditions of Appointment / Re-appointment	As per the resolution set out at Item No. 2 of the Postal Ballot Notice read with statement pursuant to Section 102 of the Act
Shareholding	354,900 equity shares of Rs.10 each [2.5% of Paid-up capital]
Last Drawn Remuneration/ Remuneration sought to be paid	US$ 154,000 [Appx.Rs. 1,46,30,007 p.a.]/ ₹50,00,000 per annum
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19.	As per the disclosure received from the Director and based on the preliminary search conducted by the Company, the Director is not debarred from holding the office by virtue of any SEBI Order or any other authority.

Mr. Abhash Meswani, though is a resident of India, in terms of Clause (e) of Part I of Schedule V of Companies Act, 2013, by virtue of staying in India for the prescribed number of days, does not fulfill the condition prescribed under Explanation I to Clause [e] of continuous stay in India for a period of twelve months preceding the date of his appointment as a managerial person and his coming to India for taking up employment in India. Due to the above reason prior approval of Central Government will be applicable to his appointment as a managerial person. Hence the above appointment is subject to appointment of Shareholders and also Central Government in terms of Section 196(4) of the Companies Act 2013.

Since the proposed transaction exceeds the materiality threshold prescribed under Regulation 23(1), shareholders' prior approval is required under Regulation 23(4) SEBI LODR and accordingly the said resolution is placed for shareholders' approval.

Mr. Abhash Dilip Meswani is interested in the resolution set out at Item No. 2 of this Postal Ballot Notice with regard to his appointment. Mr. Dilip Meswani & Mrs. Bindi Meswani, viz. Founder & Managing Director and Non-Executive Director respectively, being related to Mr. Abhash Dilip Meswani may be deemed to be interested in the resolution set out at Item No. 2 of this Postal Ballot Notice.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

Item No. 3: Approval under Section 188 and applicable related-party transaction requirements

Mr. Abhash Dilip Meswani is the son of Mr. Dilip Meswani & Mrs. Bindi Meswani, Directors of the company. The Company is therefore examining the proposed appointment and remuneration under the applicable related-party provisions of the Companies Act, 2013 and, where applicable, the SEBI LODR Regulations.

Section 188(1)(f) of the Act covers the appointment of a related party to an office or place of profit in

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the company, its subsidiary or associate company. Under the applicable Rules, prior approval of the members is required where the prescribed remuneration threshold is crossed.

The proposed annual remuneration of ₹50,00,000 is equivalent to approximately ₹4,16,667 per month. Accordingly, since the appointment falls within Section 188(1)(f) of the Companies Act, 2013, prior approval of members is required. Mr. Abhash Meswani will not draw any remuneration from the company pending the approval of members through postal ballot.

Since the proposed transaction exceeds the materiality threshold prescribed under Regulation 23(1), shareholders' prior approval is required under Regulation 23(4) SEBI LODR and accordingly the said resolution is placed for shareholders' approval.

Minimum information to be provided to the shareholder for approval of Related Party Transactions as per RPT Industry Standards:

Particulars	**Details**
Name of related party	Mr. Abhash Dilip Meswani
Relationship	Son of Mr. Dilip Meswani, Founder & Managing Director] & Mrs. Bindi Meswani – Non Executive Director & Chairperson, respectively.
Name of director/KMP through whom related-party status arises	Mr. Dilip Meswani & Mrs. Bindi Meswani
Shareholding of the related party, whether direct or indirect, in the listed entity / subsidiary	354,900 equity shares of Rs.10 each [2.5% of Paid-up capital]
Nature of transaction	Appointment as 'Vice President – Xelix,' and by virtue of his being a Board member he becomes a Whole time Director, hence his payment of remuneration as Whole time Director and as Vice President – Xelix of Rs.50,00,000/- per annum, will be subject to applicable approvals as stated hereinabove.
Nature, material terms, monetary value and particulars of contracts or arrangements	Nature of transaction: as stated above. Material Terms: He will be designated as 'Vice President – Xelix' and will be overall incharge of 'Xelix' business of the company. It is proposed to pay a remuneration of Rs.50,00,000/- p.a. to him. Since Mr. Abhash Meswani is related to Mr. Dilip Meswani & Mrs. Bindi Meswani, Directors of the

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Particulars	**Details**
	company, and since the above remuneration is beyond the threshold prescribed under Section 188 of the Companies Act 2013, approval of members is sought by way of an Ordinary resolution. The particulars of his contract are already elaborated in Item no.2 of the Explanatory Statement hence not repeated here for brevity sake.
Nature of approval sought	Section 188(1)(f), and Regulation 23 of SEBI LODR
Estimated transaction value	₹50,00,000 per annum
Tenure	5 years w.e.f. 1.11.2026
Value of the proposed transaction as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	Approximately 0.75% based on ₹66.96 crore turnover, before any applicable aggregation
Justification	Mr. Abhash Meswani was a Board member of Aakaar Medical Technologies Pvt.Ltd. during the period FY 2013-14 until 2018-19 with the company, and has good knowledge & experience in the Aesthetics Industry. He did his MBA from George Town University, Washington DC, and is also a B.Tech in Electronics. He was a Senior Product Manager with Amazon.com, Inc., U.S.A. responsible for Growth Strategy, Business Strategy, Revenue Growth and Cross Functional Leadership during the period July 2020 – Sept 2026. Prior to his employment with Amazon.com Inc. USA, he worked with GOVERNMENT OF THE DISTRICT OF COLOMBIA, USA [June 2019 – August 2019], then JEAN-CLAUDE BIGUINE SALONS PARIS [July 2016 – June 2018]

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Particulars	**Details**
	as a Director' TRICA HAIR CLINIC - Start-up medical hair clinic employing 100+ people [July 2013 – June 2016] as a Co-Founder.
Whether the transaction is in the ordinary course of business	Yes, but still an approval of shareholders is solicited as an abundant caution since the appointee is a related party of 2 board members.
Whether the transaction is at arm's length	Yes, since the appointee was already drawing a remuneration double the amount of which he will be drawing in the company. His last drawn salary slips, and appointment documents are available for inspection.
Audit Committee approval	30.10.2026
Board approval	30.10.2026
Other material terms	None
Total amount of all transactions undertaken by the listed entity or subsidiary with the related party during each of the last three financial years	NA
Whether the proposed transaction is material under the SEBI Listing Regulations	Yes

The transaction value above is indicative and shall be finalised after including the remuneration, perquisites, benefits and other amounts forming part of the transaction under the applicable provisions.

Rationale and justification

The Board has considered the proposed appointment in the context of the Company's operational and management requirements and the responsibilities proposed to be entrusted to Mr. Abhash Dilip Meswani

The proposed remuneration has been placed before the members for approval, subject to the applicable statutory remuneration limits and the requirements relating to related-party transactions.

The Company shall retain appropriate documentation supporting the proposed remuneration, the responsibilities attached to the position, the basis for determining the remuneration and, where relevant, the conclusion on whether the arrangement is at arm's length and in the ordinary course of business.

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Voting restrictions

For the resolution under Item No.3, members who are related parties in terms of the applicable provisions shall not vote to approve the resolution where such restriction applies.

The Company shall identify the members whose votes are required to be excluded before opening the voting facility and shall ensure that the voting process complies with the applicable statutory and regulatory requirements.

Interest of directors and Key Managerial Personnel

Mr. Abhash Dilip Meswani is directly interested in the resolution. Mr. Dilip Meswani and Mrs. Bindi Meswani may be deemed to be concerned or interested by virtue of their relationship with Mr. Abhash Meswani and his position in the Company.

Other directors and Key Managerial Personnel are not interested in the above resolutions.

The Board recommends the resolution set out at Item No.3 for approval by the members, subject to confirmation that shareholder approval is required under the applicable provisions.