Accurate. Reliable. Innovative.
A NSE EMERGE LISTED COMPANY

AAA TECHNOLOGIES LIMITED
CIN : L72100MH2000PLC128949
(An ISO 9001:2015 & ISO 27001:2013 Company)
278-280, F Wing, Solaris -1, Saki Vihar Road, Opp. L&T Gate No. 6, Powai, Andheri (E), Mumbai 400072, INDIA
☎ +91-22-2857 3815/16 +91-22-4015 2501 info@aaatechnologies.co.in www.aaatechnologies.co.in
Empanelled by CERT-In for IT Security Auditing Service

Date: 27th May, 2022

To,
The Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (East), Mumbai-400051.

Symbol: AAATECH

SUBJECT: Outcome of the Board Meeting held on Friday, 27th May, 2022.

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

The Board of Directors in their meeting held on Friday, 27th May, 2022, *inter-alia,* considered and approved the following matters:

1. The Audited Financial Results of the Company for the Year ended 31st March, 2022 along with the Statement of Cash Flow as on 31st March, 2022.
2. Recommended the Final Dividend of 5% on Equity Shares for the Financial Year 2021-2022 subject to the approval of Members in the ensuing Annual General Meeting.
3. The Utilization of Funds raised through IPO of the Company.
4. Noted the disclosure of Interest of Directors under section 184 and Disqualification of Directors under section 164.

In accordance with the Regulation 33 of Listing Regulations we are enclosing herewith the followings:

1. Audited Financial Results of the Company for the Year Ended 31st March, 2022 along with Cash Flow Statement as on 31st March, 2022.
2. Audit Report on aforesaid Financial Results.

The Meeting commenced at 09.15 A.M. and concluded at 10.00 A.M.

You are requested to take the same on record.

Thanking You,

Yours faithfully,

For AAA TECHNOLOGIES LIMITED

SAGAR SHAH
COMPANY SECRETARY AND COMPLIANCE OFFICER

Accurate. Reliable. Innovative.

AAA TECHNOLOGIES PRIVATE LIMITED
(An ISO 9001:2015 & ISO 27001:2013 Company)
278-280, F Wing, Solaris -1, Saki Vihar Road, Opp. L&T Gate No. 6, Powai, Andheri (E), Mumbai 400072, INDIA
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Empanelled by CERT-In for IT Security Auditing Service

27th May, 2022

To,
The Manager- Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Symbol: AAATECH

Subject: Declaration pursuant to Regulation 33(3)(d) of the Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the provisions of Regulation 33(3)(d) of the Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the Statutory Auditors of the Company M/s. Vandana V. Dodhia & Co. Chartered Accountants (Firm Registration Number 117812W) has issued an Audit Report (Standalone) with Unmodified Opinion on the Audited (Standalone) Financial Results of the Company for the Half and year ended March 31, 2022.

Kindly take this Declaration on Record

Thanking You,

Yours faithfully,

For AAA TECHNOLOGIES LIMITED

Sagar

AAA TECHNOLOGIES LIMITED MUMBAI

SAGAR SHAH
COMPANY SECRETARY AND COMPLIANCE OFFICER

VANDANA V. DODHIA & CO.
CHARTERED ACCOUNTANTS
B/10, 2nd Floor, Madhav Baug CHS Ltd., Jambli Gali, Borivali (West), Mumbai - 400 092.
Telephone Board Line : 022 - 28335993 / 7666185992 / 8693899981 **FAX**: 022- 28985992
Website : www.cavandana.com **Email** : info@cavandana.com / office.cavandana@gmail.com

Independent Auditor's Report on the Half Yearly and Year to Date Audited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
M/S AAA TECHNOLOGIES LIMITED
278-280, F Wing, Solaris 1,
Saki Vihar Road, Opp. L&T Gate No. 6,
Powai, Andheri East,
Mumbai 400 072

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of AAA Technologies Limited ("the Company"), for the half year ended on 31st March 2022 and the year to date results for the period from April 1, 2021 to March 31, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half year ended on 31st March 2022 as well as the year to date results for the period April 1, 2021 to March 31, 2022.

CA VANDANA V DODHIA
Membership No. 104000
FRN : 117812W

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

CA VANDANA V DODHIA
Membership
No. 104000
FRN : 117812W

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

CA VANDANA V DODHIA
Membership No. 104000
FRN : 117812W

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

FOR VANDANA V. DODHIA & CO.
CHARTERED ACCOUNTANTS

Dated: **27th May 2022**
Place: **MUMBAI**

VANDANA V. DODHIA
PARTNER
MEMBERSHIP NO.: 104000
FIRM REG No: 117812W
UDIN: 22104000AJRYLN9520

AAA TECHNOLOGIES LIMITED
CIN: L72100MH2000PLC128949
278-280, F Wing, Solaris 1, Saki Vihar Road, Opp. L&T Gate No. 6, Powai, Andheri East, Mumbai 400 072

Standalone Statement of Assets & Liabilities for the half year and year ended on 31st March 2022

RUPEES (in Lakhs)

	PARTICULARS	AS AT 31-03-2022	AS AT 30-09-2021	AS AT 31-03-2021
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds**			
	(a) Share Capital	855.12	855.12	855.12
	(b) Reserves and Surplus	1541.29	1,391.87	1383.88
	(c) Money received against share warrants	0	0.00	0.00
	Sub-Total Shareholders Funds	**2,396.41**	**2,246.99**	**2,239.00**
2	**Share application money pending allotment**			
3	**Non-Current Liabilities**			
	(a) Long-term borrowings	0.00	0.00	0.00
	(b) Deferred tax liabilities (Net)	28.11	31.75	35.44
	(c) Other Long term liabilities	0.00	0.00	0.00
	(d) Long-term provisions	0.00	0.00	0.00
	Sub-Total Non Current Liabilities	**28.11**	**31.75**	**35.44**
4	**Current Liabilities**			
	(a) Short-term borrowings	0.00	0.00	0.00
	(b) Trade payables	0.00	0.00	0.00
	(c) Other current liabilities	0.00	0.00	0.00
	(d) Short-term provisions	358.57	205.42	327.84
	Sub-Total Current Liabilities	**358.57**	**205.42**	**327.84**
	TOTAL - EQUITY AND LIABILITIES	**2,783.09**	**2,484.16**	**2,602.28**
B	**ASSETS**			
1	**Non-Current Assets**			
	(a) Property, Plant and Equipment	94.01	92.59	96.76
	(b) Non-current Investments	0.00	0.00	0.00
	(c) Deferred tax assets (Net)	0.00	0.00	0.00
	(d) Long-term loans and advances	0.00	0.00	0.00
	(e) Other non-current assets	0.11	0.11	0.11
	Sub-Total Non Current Assets	**94.12**	**92.70**	**96.87**
2	**Current Assets**			
	(a) Current Investments			
	(b) Inventories	0.00	0.00	0.00
	(c) Trade receivables	917.74	992.50	1001.64
	(d) Cash and cash equivalents	921.16	465.77	566.46
	(e) Short-term loans and advances	539.82	561.55	539.70
	(f) Other current assets	310.25	371.64	397.61
	Sub-Total Current Assets	**2,688.97**	**2,391.46**	**2,505.41**
	TOTAL- ASSETS	**2,783.09**	**2,484.16**	**2,602.28**

FOR & ON BEHALF OF THE BOARD

ANJAY AGARWAL
CHAIRMAN &
MANAGING DIRECTOR
DIN:00415477

VENUGOPAL M. DHOOT
WHOLE TIME DIRECTOR
& CFO
DIN:02147946

AAA TECHNOLOGIES LIMITED MUMBAI

AAA TECHNOLOGIES LIMITED MUMBAI

PLACE Mumbai
DATED: 27-May-22

AAA TECHNOLOGIES LIMITED
CIN: L72100MH2000PLC128949
278-280, F Wing, Solaris 1, Saki Vihar Road, Opp. L&T Gate No. 6, Powai, Andheri East, Mumbai 400 072

Standalone Statement of Financial Results for half year and year ended on 31st March 2022

(RUPEES in Lakhs except EPS)

	PARTICULARS	HALF YEAR ENDED ON			YEAR ENDED ON	
		31-03-2022	30-09-2021	31-03-2021	31-03-2022	31-03-2021
	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
I.	Revenue from operations	998.83	441.33	798.94	1,440.16	1,101.98
II.	Other Income	9.38	8.18	7.94	17.56	11.29
III.	**Total Revenue (I+II)**	1,008.21	449.51	806.88	1,457.72	1,113.27
IV.	Expenses:					
	Cost of material consumed	0	0	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0	0	0.00	0.00	0.00
	Changes in inventories of Finished goods, work-in-progress and Stock-in-Trade	0	0	0.00	0.00	
	Employee benefits expense	348.06	171.52	329.61	519.58	466.91
	Finance costs	0.00	0.02	0.00	0.02	0.05
	Depreciation and amortization expense	5.59	4.53	7.05	10.12	13.48
	Other expenses	448.09	204.99	359.41	653.08	478.66
	Total Expenses	801.74	381.06	696.07	1,182.80	959.10
V.	Profit before exceptional and extraordinary items and tax (III-IV)	206.47	68.45	110.81	274.92	154.17
VI.	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII.	Profit before extraordinary items and tax(V-VI)	206.47	68.45	110.81	274.92	154.17
VIII.	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
IX.	Profit before tax (VII-VIII)	206.47	68.45	110.81	274.92	154.17
X.	Tax expense					
	(1) Current tax	56.08	21.39	-3.46	77.47	8.03
	(2) Earlier years tax	4.61	0	0.71	4.61	0.71
	(3) Deferred tax	(3.64)	(3.69)	31.59	(7.33)	31.82
XI.	Profit (Loss) for the period from continuing operations (IX-X)	149.42	50.75	81.97	200.17	113.61
XII	Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit (Loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV.	Profit (Loss) for the peiod (XI + XIV)	149.42	50.75	81.97	200.17	113.61
XVI.	Earnings per equity share:					
	(1) Basic (Resated)	1.75	0.59	1.05	2.34	1.58
	(2) Diluted (Restated)	1.75	0.59	1.05	2.34	1.58
XVII.	Paid Up Equity Share Capital	855.12	855.12	855.12	855.12	855.12
	Reserves excluding Ravaluation Reserves	1541.29	1391.87	1,383.88	1541.29	1,383.88

Notes on Financial Results

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meeting held on 27th May, 2022
2. The figures for the half year ended March 31, 2022, as reported in these financial results are the balancing figure between audited figures in respect of respective full financial year and the figures upto Sepember 30, 2021
3. The Company is engaged in single business segement
4. Previous year's / period's figure have been regrouped / rearranged wherever necessary
5. Basic and Diluted EPS has been restated after considering the Bonus shares issued on 07-08-2020
6. The details of utlization of funds raised during IPO are as under:

Particulars	As per Prospectus Rs. In Lakhs	Utilized Till 31-03-2022 Rs. In Lakhs
Expansion and development of business operations	554.30	585.18
Working Capital Requirements (including Bank Guar	392.77	410.54
Issue-related expenses	69.97	73.66
General Corporate purposes	6.08	6.08
Total	1023.12	1075.46

The unutilized amount is NIL

FOR & ON BEHALF OF THE BOARD

ANJAY AGARWAL
CHAIRMAN &
MANAGING DIRECTOR
DIN:00415477

VENUGOPAL M. DHOOT
WHOLE TIME DIRECTOR
& CFO
DIN:02147946

PLACE Mumbai
DATED: 27-May-22

AAA TECHNOLOGIES LIMITED MUMBAI

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AAA TECHNOLOGIES LIMITED
CIN: L72100MH2000PLC128949
278-280, F Wing, Solaris 1, Saki Vihar Road, Opp. L&T Gate No. 6, Powai, Andheri East, Mumbai 400 072

Standalone Cash Flow Statement for the half year and year ended on 31st March 2022

RUPEES (in Lakhs)

PARTICULARS	AS AT 31-03-2022	AS AT 30-09-2021	AS AT 31-03-2021
A) Cash Flow from Operating Activites			
Net profit/ (Loss) before Taxes and Extraordinary Items	274.92	68.45	154.17
Adjustment for:			
Depreciation & Amortisation	10.12	4.53	13.48
Finance Cost	0.02	0.02	0.05
Interest Income	(17.56)	(8.18)	(11.29)
Operating Profit before Working Capital Changes	267.50	64.82	156.41
Adjustment for:			
Decrease / (Increase) in Trade Receivables	83.90	9.14	87.31
Decrease / (Increase) in Short-term loans and advances	(0.12)	(21.85)	(518.85)
Decrease / (Increase) in Other current assets	69.73	45.46	(191.82)
(Decrease) / Increase in Short-term provisions	77.41	(143.81)	(159.75)
Decrease / (Increase) in Other non-current assets	0.00	0.00	0.00
Cash Generated from Operations	498.42	(46.24)	(626.70)
Direct Taxes Paid (Net of Refund)	(111.13)	(19.49)	(102.28)
Net Cash from Operating Activities	387.29	(65.73)	(728.98)
B) Cash Flow from Investing Activities			
Purchase of Property, Plant and Equipment	(7.37)	(0.36)	(3.82)
Proceed from sale of Property, Plant and Equipment	0.00	0.00	0.00
Interest Received	17.56	8.18	11.29
Net Cash from Investing Activities	10.19	7.82	7.47
C) Cash Flow from Financing Activities			
Proceeds from issuance of Share Capital	0.00	0.00	1121.90
Proceeds from Long Term Borrowings	0.00	0.00	0.00
Repayment of Long Term Borrowings	0.00	0.00	0.00
Proceeds from Short Term Borrowings	0.00	0.00	0.00
Repayment of Short Term Borrowings	0.00	0.00	0.00
Interest Paid	(0.02)	(0.02)	(0.05)
Dividend Paid (including Dividend Distribution Tax)	(42.76)	(42.76)	(16.80)
Net Cash used in Financing Activities	(42.78)	(42.78)	1105.05
Net Increase in Cash and Cash Equivalents	354.70	(100.69)	383.54
Cash and Cash Equivalents at beginning of Year	566.46	566.46	182.92
Cash and Cash Equivalents at end of Year	921.16	465.77	566.46

FOR & ON BEHALF OF THE BOARD

ANJAY AGARWAL
CHAIRMAN &
MANAGING DIRECTOR
DIN:00415477

VENUGOPAL M. DHOOT
WHOLE TIME DIRECTOR
& CFO

PLACE Mumbai
DATED: 27-May-22

AAA TECHNOLOGIES LIMITED MUMBAI