

September 23, 2015

To

The Compliance Team
Aksh Optifibre Limited
J-1/1, B-1, Extn, Mohan Co-operative Indl Estate,
Mathura Road, New Delhi - 110044.

Sub: Disclosure in terms of Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Dear Sir,

Please find enclosed herewith the disclosure in terms of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, in the requisite format for your records and reference.

Thanking You
With Regards

S.P. Sundesha

(Sharda Popatlal)

Encl: As above

To:

The National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor, Plot no. C/1
'G' Block, Bandra-Kurla Complex, Bandra (E)
Mumbai- 51.

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001.

ANNEXURE - 1

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC): Aksh Optifibre Limited

Names of the Stock Exchanges where the shares of the target Company are listed: NSE & BSE

Date of reporting: 23.09.2015

Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked: Sharda Popatlal

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation [(2)+(3)] / release (2)-(3)] / invocation [(1)-(3)]	
	Number	% of Total Share Capital	Number	% of Total Share Capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	Reason for encumbrance**	Number	% of Total Capital	Name of the entity in whose favor shares encumbered ***	Number	% of Total Share Capital
Dr. Kailash S. Choudhari	22,866,536	14.73	-	-	-	-	-	-	-	-	-	-	-
Popatlal F. Sundesha	5,280,060	3.40	-	-	-	-	-	-	-	-	-	-	-
PACs													
Seema Choudhari	7,000,000	4.51	-	-	-	-	-	-	-	-	-	-	-
Rohan Choudhari	150,500	0.10	-	-	-	-	-	-	-	-	-	-	-
Rashi Choudhari	150,500	0.10	-	-	-	-	-	-	-	-	-	-	-
Shailesh Popatlal	5,453,753	3.51	-	-	-	-	-	-	-	-	-	-	-
Sundesha													
Sharda Popatlal	4,742,682	3.05	0	-	creation	23.09.2015	Pledge	Against Funding	3,000,000	1.93	Fulchand Finance P.Ltd.	3,000,000	1.93
Bharati Shailesh	2,758,402	1.78	-	-	-	-	-	-	-	-	-	-	-

S. P. Sundesha
 Signature of Authorised Signatory
 Sharda Popatlal
 Date: 23.09.2015
 Place: Mumbai

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender