



Date:- 02.01.2016

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Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001. Fax : 022-22723121/2041/ 1072	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051. Fax : 022-26598237/38
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Ref :	Scrip ID - SHARONBIO	Scrip Code	532908
Sub :	COMPLIANCE UNDER CLAUSE 31 OF THE LISTING AGREEMENT AND REGULATION 30 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015		

Dear Sir/Madam,

With reference to the above captioned subject, enclosed herewith the proceedings of the 26th Annual General Meeting of the Company, held on 31st December, 2015 at Plot No. V/10, MIDC, Taloja, Dist. Raigad, Maharashtra 410 208.

Please acknowledge the receipt.

Thanking You and Oblige.

For Sharon Bio-Medicine Limited.


(Ms. Savita Gowda)
Managing Director
DIN: 00042957

**UNDER CLAUSE 31 OF THE LISTING AGREEMENT****PROCEEDINGS OF THE 26TH ANNUAL GENERAL MEETING OF COMPANY HELD ON 31ST DECEMBER, 2015 AT PLOT NO. V/10, MIDC, TALOJA, DIST. RAIGAD, MAHARASHTRA 410 208.**

The Chairman of the meeting Smt. Savita Gowda, extended a warm welcome to the shareholders, Board Members, representative of the Bodies Corporate and all other members present at the Meeting. She informed that there were no proxies received by the Company. She further announced that the quorum for the meeting was present and called the meeting to order. She informed that in aggregate 31 members were present in the meeting.

The Members were informed that the requisite registers and documents referred to in the Notice of the AGM were available for the inspection during the Meeting.

The Company in accordance with the provisions of Section 108 of the Companies Act, 2013 read with the amended Rule 20 of the Companies (Management and Administration) Rules, 2014 and the Listing Agreement, the Company had provided remote e voting facility through National Securities Depository Limited (NSDL) platform to all its members holding shares in dematerialised or physical form as on the cut-off date being Monday December 24, 2015 to exercise their right to vote by electronic means on all the businesses specified in the Notice Convening the Annual general Meeting. The remote e-voting period commenced on December 28, 2015 at 09.00 am and concluded on December 30, 2015 at 5.00 p.m. As remote e-voting facility was provided to the members, voting through Ballot paper was available at the meeting to those members who had not cast their vote by remote evoting. The Company had appointed Ms. Vandita Doshi, Practicing Company Secretary as scrutinizer for independently conducting and overseeing the voting process in a fair and transparent manner.

The quorum being present, Chairman declared the meeting open.

With the permission of the Members, the Notice convening the meeting was taken as read.

The Chairman then placed the following agenda matters as set out in the Notice of 26th Annual General Meeting before the Members of the Company.



A ORDINARY BUSINESS:

- 1 Details of Agenda** To consider and adopt the Audited Financial Statements of the Company including the Balance Sheet as at 30th June, 2015 and the statement of the Profit and Loss of the Company for the Financial Year ended 30th June, 2015 together with the Directors' Report and Auditors' Report thereon.

Resolution required **ORDINARY RESOLUTION**

Mode & Result of Voting The resolution was passed by majority of combine voting of e-voting and on ballot at the Annual General meeting total 50364266 votes in favor and 4701 against the resolution.

- 2 Details of Agenda** To appoint a Director in place of Mr. Lalit Misra who retires by rotation, and being eligible, offers himself for re-appointment.

Resolution required **ORDINARY RESOLUTION**

Mode & Result of Voting The resolution was passed by majority of combine voting of e-voting and on ballot at the Annual General meeting total 50364706 votes in favor and 3261 against the resolution.

- 3 Details of Agenda** To appoint Auditors and to fix their remuneration

Resolution required **ORDINARY RESOLUTION**

Mode & Result of Voting The resolution was passed by majority of combine voting of e-voting and on ballot at the Annual General meeting total 50364766 votes in favor and 3201 against the resolution.

**B SPECIAL BUSINES:**

- 4 Details of Agenda Re-appointment of Mrs. Savita Gowda as the Managing Director of the Company.

Resolution required **ORDINARY RESOLUTION**

Mode & Result of Voting The resolution was passed by majority of combine voting of e-voting and on ballot at the Annual General meeting total 11524923 votes in favor and 3761 against the resolution.

5. Details of Agenda Re-appointment of Mr. Lalit Misra as the Whole-time Director of the Company.

Resolution required **ORDINARY RESOLUTION**

Mode & Result of Voting The resolution was passed by majority of combine voting of e-voting and on ballot at the Annual General meeting total 11526803 votes in favor and 3281 against the resolution.

6. Details of Agenda Appointment of Cost Auditor

Resolution required **ORDINARY RESOLUTION**

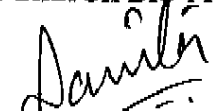
Mode & Result of Voting The resolution was passed by majority of combine voting of e-voting and on ballot at the Annual General meeting total 50364766 votes in favor and 3201 against the resolution.

The Chairman informed that all the resolutions were passed with requisite majority.

The Chairman thanked shareholders and others for attending the meeting.

The Company Secretary proposed vote of thanks to the Chair and declared the conclusion of the meeting.

For Sharon Bio-Medicine Limited


(Ms. Savita Gowda)
Managing Director
DIN: 00042957