JBF Industries Limited

CORPORATE OFFICE : 8th FLOOR, EXPRESS TOWERS, NARIMAN POINT, MUMBAI - 400 021. (INDIA)
TEL. : (91-22)22885959 **FAX** : (91-22) 22886393 **e-mail**:jbf@vsnl.com **Internet site** : http://www.jbfindia.com

Ref. No.: JBF/SECTL/SE/1185

December 28, 2015

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra [East]
Mumbai, Maharashtra 400 051

Dear Sir,

Sub.: Outcome of the Board Meeting held on December 28, 2015
Ref. : NSE Scrip Code - JBFIND

We wish to inform that the Board of Directors of the Company in their meeting held today passed resolutions on the following matters:

1. To issue and allot 1,63,74,370 fully paid up equity shares of Rs. 10/- each on preferential basis to KKR Jupiter Investors Pte Ltd., Singapore, at Rs. 300/- per equity share (at a premium of Rs. 290/- per equity share.)

2. To appoint Mr. Vijay Bapna as Additional Independent Director

3. To appoint Mr. Nikhil Srivastava as Additional Nominee Director as nominated by KKR Jupiter Investors Pte Ltd., Singapore

4. To appoint Mr. Kiran C. Vaidya as Chief Financial Officer (CFO) upon retirement of Mr. Purshottam Thakore, the retiring CFO.

Kindly acknowledge receipt of the same.

Thanking You,

Yours Faithfully,
For **JBF Industries Limited**

R. Gothi

Rakesh Gothi
Managing Director