

DEPT: SECRETARIAL
REF.No.SEC/ST EX.STT/ 8/2017-18

December 6, 2017

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
MUMBAI – 400 051

Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

We hereby inform you that the Board of Directors of the South Indian Bank Ltd. at its meeting held today has decided to grant 1,50,000 options to Managing Director & CEO under the 9th Tranche of SIB ESOS – 2008 as approved by the Reserve Bank of India on the terms and conditions of appointment. No options were granted to Part-time Chairman and other non-executive Directors of the Bank. The brief particulars in compliance with SEBI circular CIR/CFD/CMD/4/2015 dt 09-09-2015 is annexed.

This is for your kind information.

Yours faithfully,



(JIMMY MATHEW)
COMPANY SECRETARY
Encl: as above

Annexure

Date of grant (Tranche 9)	06-12-2017
Brief details of options granted	1,50,000 options granted to Sri. V G Mathew, MD & CEO as decided by Nomination and Remuneration Committee/Board subject to the approval of RBI
Whether the scheme is in terms of SEBI (SBEB) regulations, 2014 (if applicable);	Yes
Total number of shares covered by these options;	1,50,000 shares (face value of Re.1 each)
Pricing formula;	At a price of Rs.28.40 per option
Options vested;	Will be vested as per the SIB ESOS Scheme 2008
	<ul style="list-style-type: none"> • 30% will vest after completion of 24 months from the date of grant • 30 % will vest after completion of 36 months from the date of grant • 40 % will vest after completion of 48 months from the date of grant
Time within which option may be exercised;	Within 1 year from the vesting date
Options exercised;	N.A
Money realized by exercise of options;	N.A
The total number of shares arising as a result of exercise of option;	1,50,000 shares (if exercised fully) of face value of Re.1 each
Options lapsed;	Will be lapsed as per the SIB ESOS Scheme 2008
Variation of terms of options;	N.A
Brief details of significant terms;	All terms and conditions as per the SIB ESOS Scheme 2008.
Subsequent changes/cancellation /exercise of such options	N.A
Diluted earnings per share pursuant to issue of equity shares on exercise of options	N.A

