

DHARMENDRA GULABCHAND SIRAJ

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DGS/SEC/SKC/KEL/4/2018

April 6, 2018

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor

Plot NoC/1, G Block

Bandra-Kurla Complex

Bandra East

Mumbai – 400 051

Name of the Target Company : **Karma Energy Limited**

NSE Symbol : **KARMAENG**

Sub : **Disclosures under Regulation 29(1) – Intimation to Stock Exchanges in respect of acquisition of shares under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Sir,

Attached please find disclosure in accordance with Regulation 29(1) of SEBI (SAST) Regulations, 2011 in respect of acquisition of shares.

Kindly find the same in order and acknowledge receipt.

Thanking you,

Yours truly



Dharmendra Gulabchand Siraj (Acquirer)

Encl : a/a

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part – A – Details of the Acquisition

Name of the Target Company (TC)	Karma Energy Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	Dharmendra Gulabchand Siraj (Acquirer) Persons Acting in Concert (PAC) 1. Chetan Mehra 2. Shweta Siraj Mehta 3. Anju Siraj 4. Radhika Mehra 5. Isha Siraj Kedia 6. Arun Mehra 7. Nirmal Mehra 8. Sitex India Private Limited 9. Windia Infrastructure Finance Limited 10. Hansneel Impex Private Limited 11. Ram Krishna Iron Works Private Limited 12. Purvaja Projects Limited 13. Kotta Enterprises Limited 14. Greenweiz Projects Limited 15. Avinaya Resources Limited 16. Tapi Energy Projects Limited 17. Weizmann Limited 18. Weizmann Forex Limited 19. Prabhanjan Multitrade Private Limited 20. Inspeed Power Private Limited		
Whether the acquirer belongs to Promoter / Promoter group	Yes Acquirer is part of the Promoter Group of the Target Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited (BSE) National Stock Exchange of India Ltd (NSE)		
Details of the acquisition as follows	Number	% w.r.t total share / voting capital wherever applicable (*)	% w.r.t total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of :			
a) Shares carrying voting rights - Dharmendra Gulabchand Siraj - Other Promoter & Promoter Group constituents	828345 7815701	7.16 67.55	7.16 67.55
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	8644046	74.71	74.71

Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others) e) Total (a+b+c+/-d)	16629 Nil Nil 16629	0.14 Nil Nil 0.14	0.14 Nil Nil 0.14
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights acquired - Dharmendra Gulabchand Siraj - Other Promoter & Promoter Group constituents b) VRs acquired otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others) e) Total (a+b+c+d)	844974 7799072 Nil Nil Nil 8644046	7.30 67.41 Nil Nil Nil 74.71	7.30 67.41 Nil Nil Nil 74.71
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Inter-se transfer of shares amongst promoter group / PAC acquisition thru Off market.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	16629 Equity shares Acquired by Dharmendra Gulabchand Siraj (Acquirer), a constituent of the Promoter group / PAC on 06 th April, 2018 thru off market purchase from Shweta Siraj Mehta (Seller) also being a constituent of the promoter group.		
Equity share capital / total voting capital of the TC before the said acquisition	11569918 Equity shares of Rs.10/- each fully paid up aggregating to Rs.115699180/-		
Equity share capital / total voting capital of the TC after the said acquisition	11569918 Equity shares of Rs.10/- each fully paid up aggregating to Rs.115699180/-		
Total diluted share/voting capital of the TC after the said acquisition	11569918 Equity shares of Rs.10/- each fully paid up aggregating to Rs.115699180/-		

Thanking you,

Yours truly



Dharmendra Gulabchand Siraj

Place : Mumbai

Date : 6th April, 2018

Note :

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

(***) Part – B shall be disclosed to the Stock Exchanges but shall not be disseminated.