

Dated: 23rd March, 2020
Place : Hyderabad

Pennar Industries Limited FLOOR NO. 3, DHFLVC SILICON TOWERS, Kondapur, Hyderabad, Telangana 500084	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Scrip Code: 513228	The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai – 400 051 Scrip Symbol: PENIND
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Ref: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sub: Intimation on release of Pledge on Equity Shares of Pennar Industries Limited

Dear Sir/Madam,

We would like to inform you that after repayment of loan amount against 25,00,000 equity shares of Pennar Industries Limited, the pledge on the said shares has been released by Axis Bank Limited.

Hence I am enclosing herewith the disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is for your information and record.

Thanking you,

Yours faithfully,


J Nrupender Rao

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Pennar Industries Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited & National Stock Exchange of India Limited
Date of reporting	23 rd March, 2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	J Nrupender Rao
Details of the creation of encumbrance:	Release of 25,00,000 Equity Shares of Pennar Industries Limited by Axis Bank Limited

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event	Date of release of encumbrance	Type of encumbrance	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***		Number
J Nrupender Rao	60,10,786	4.04	25,00,000	1.68	Release	19 th March, 2020	Pledge	Shares being released by the lender	25,00,000	1.68	Axis Bank Limited	Nil	-

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Signature of the Authorized Signatory

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure 1

Pennar Industries Limited

Details of encumbrance of residual promoters as on 23rd March, 2020

Sr. No.	Name	No. of Shares held	% of shares on total paid up capital	No. of shares encumbered	% of shares encumbered on total paid up capital
1.	Joginpally Nrupender Rao HUF	6,60,114	0.44	0	0.00
2.	Kondapally Lavanya Kumar Rao HUF	82,200	0.06	0	0.00
3.	Kondapalli Lakshman Rao HUF	95,200	0.06	0	0.00
4.	Y Muralidhar Rao	1,10,400	0.07	0	0.00
5.	Y Rekha Rao	1,59,057	0.11	0	0.00
6.	J Rajyalakshmi	69,33,038	4.66	0	0.00
7.	Lavanyakumar Rao Kondapally	2,34,900	0.16	0	0.00
8.	Aditya Narsing Rao	84,27,203	5.66	0	0.00
9.	Avanti Rao	23,97,951	1.61	0	0.00
10.	Kondapally Sandhya	69,600	0.05	0	0.00
11.	Jayanthi Puljal	20,95,202	1.41	0	0.00
12.	Bhavana Puljal	16,94,027	1.14	0	0.00
13.	Kalpana Puljal	17,50,091	1.18	0	0.00
14.	Danapuneni Sudeepta Rao	18,61,054	1.25	0	0.00
15.	M/s For Kochi Holdings Limited	1,00,000	0.07	0	0.00
16.	M/s Pennar Holdings Private Limited	2,10,05,455	14.11	15,00,000	1.00
	Total	4,76,75,492	32.03	15,00,000	1.00