

JHL/SJ/2025/15**March 18, 2025**

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051	BSE Limited, Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
Symbol: JUNIPER	Scrip Code: 544129

Subject: Intimation regarding the execution of Share Purchase Agreement for the acquisition of shares of Jenipro Hotels Private Limited

Reference: Regulation 30 read with part A of schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Further to our intimation dated February 11, 2024, regarding the proposed acquisition of Jenipro Hotels Private Limited ("Jenipro"), we inform you that Juniper Hotels Limited ("the Company") has executed a Share Purchase Agreement ("SPA") with Jenipro and its selling shareholder on March 18, 2025.

The additional disclosures as required under the LODR Regulations and SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, with respect to the execution of the SPA are set out in **Annexure - I**.

This intimation is also being made available on the website of the Company at www.juniperhotels.com.

This is for your information, record and appropriate dissemination.

Thanking You,
For Juniper Hotels Limited

Sandeep L. Joshi
Company Secretary and Compliance Officer

Encl: a/a

Annexure - I

Additional disclosures as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given as under:

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	Jenipro Hotels Private Limited ("Jenipro") Juniper Investments Limited ("JIL")
2.	Purpose of entering into the agreement	Acquisition of Jenipro Hotels Private Limited to Develop a 5 Star Hotel/Resort of International Standard on Kaziranga Land which has been taken on lease by Jenipro from Assam Tourism Development Corporation Limited to develop a tourism infrastructure under a Public-Private Partnership (PP) model.
3.	Shareholding, if any, in the entity with whom the agreement is executed	Prior shareholding - Nil Post shareholding - Upon completion of the acquisition, the Company now owns 100% of the shares of Jenipro, making it a wholly owned subsidiary.
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Post acquisition, Jenipro Hotels Private Limited will become wholly owned subsidiary of the Company.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Yes, Juniper Investments Limited, Promoter of the Company is also existing shareholder of Jenipro.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes, parties to agreement are falling under definition of related party under Section 2(76) of Companies Act, 2013 and 2(1) (zb) of SEBI LODR Regulations, 2015 Transaction value is determined on basis of valuation report issued by independent Chartered account and valuation certificate issued by Regd. Valuer Land & Building
7.	In case of issuance/ transfer of shares to the parties, details of issue price, class of shares issued;	Equity Shares Price per share- 2747.43
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	None
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	Not Applicable